

May 7, 2020

To all Applicable Commissions & Exchanges

Re: Ritchie Bros. Auctioneers Incorporated (the “Company”) – Voting Results for Annual Meeting Held on May 5, 2020 (the “Meeting”)

The following matters were put to vote at the Meeting and pursuant to Section 11.3 of National Instrument 51-102, the report on the voting results is as follows:

- (1) Election of Directors. The Company’s shareholders elected the following 9 nominees to the Board. Each of the nominees will serve for a one-year term and hold office until the next annual meeting of shareholders, unless he or she sooner ceases to hold office. The following table sets forth the vote of the shareholders at the Meeting with respect to the election of directors:

Nominee	For	Withheld	Abstain	Broker	
				Non-Vote	
Beverley Briscoe	77,183,157	1,348,203	-	3,299,842	
Adam Dewitt	78,311,440	219,920		3,299,842	
Robert G. Elton	78,057,065	474,295	-	3,299,842	
Ann Fandozzi	78,213,799	317,561		3,299,842	
J. Kim Fennell	78,081,302	450,058		3,299,842	
Erik Olsson	77,962,206	569,154	-	3,299,842	
Sarah Raiss	77,676,898	854,462	-	3,299,842	
Amy G. Shenkan	78,070,608	460,752	-	3,299,842	
Christopher Zimmerman	77,330,053	1,201,307		3,299,842	

- (2) Appointment of Ernst & Young LLP. The Company’s shareholders approved the appointment of Ernst & Young LLP as the Company’s independent registered public accounting firm for the year ending December 31, 2020 and authorized the audit committee of the Board to fix their remuneration. The following table sets forth the vote of the shareholders at the Meeting with respect to the appointment of Ernst & Young LLP:

For	Withheld	Abstain	Broker Non-Vote
81,765,089	66,113	-	-

- (3) Advisory Vote on Executive Compensation. The Company’s shareholders approved the non-binding advisory resolution, commonly known as a “Say on Pay” proposal, regarding the compensation of the Company’s named executive officers. The following table sets forth the vote of the shareholders at the Meeting with respect to the advisory vote on executive compensation:

For	Against	Abstain	Broker Non-Vote
75,573,591	2,894,024	63,745	3,299,842

Ritchie Bros. Auctioneers Incorporated

/s/ “Darren Watt”

Darren Watt
 Corporate Secretary