Form 62-103F3
Required Disclosure by an Eligible Institutional Investor under Part 4

State if this report is filed to amend information disclosed in an earlier report. Indicate the date of the report that is being amended.

Item 1 – Security and Reporting Issuer

1.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.

This report relates to common shares ("**Shares**") and Share purchase in the capital of RB Global, Inc. (the "**Issuer**").

The Issuer's head office is located at:
Two Westbrook Corporate Center
Suite 1000
Westchester, Illinois, 60154
USA

1.2 State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.

New York Stock Exchange
Toronto Stock Exchange

Item 2 – Identity of the Eligible Institutional Investor

2.1 State the name and address of the eligible institutional investor.

The Vanguard Group, Inc. ("**VGI**")
100 Vanguard Blvd.
Malvern, PA 19355
United States

2.2 State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.

The requirement to file this report was triggered on September 29, 2023 as a result of a acquisition of Shares by VGI in the month of September.

2.3 State the name of any joint actors.

Not Applicable

2.4 State that the eligible institutional investor is eligible to file reports under Part 4 in respect of the reporting issuer.

As an eligible institutional investor, VGI is eligible to file reports under Part 4 of NI 62-103 in respect of the Issuer and is not disqualified pursuant to Section 4.2 of NI 62-103 from filing pursuant to the alternative monthly reporting system described in Part 4 of NI 62-103.

Item 3 –Interest in Securities of the Reporting Issuer

3.1 State the designation and the net increase or decrease in the number or principal amount of securities, and in the eligible institutional investor's security holding percentage in the class of securities, since the last report filed by the eligible institutional investor under Part 4 or the early warning requirements.

The number of Shares of the Issuer held by VGI have increased to a total of 22,647,288 Shares from the previous month's holdings of 9,358,855 Shares. This represents approximately 12.44% of the outstanding Shares of the Issuer, assuming approximately 182,052,000 total issued and outstanding Shares on a partially diluted basis. This change represents an increase of approximately 7.30% from the previous month's holdings of 5.14%. This is an initial reporting under Part 4 for this issuer.

3.2 State the designation and number or principal amount of securities and the eligible institutional investor's security holding percentage in the class of securities at the end of the month for which the report is made.

As at September 29, 2023 VGI had beneficial ownership of 22,647,288 Shares of the Issuer. This represents approximately 12.44% of the outstanding Shares of the Issuer, assuming approximately 182,052,000 total issued and outstanding Shares on a partially diluted basis.

3.3 If the transaction involved a securities lending arrangement, state that fact.

Not Applicable

3.4 State the designation and number or principal amount of securities and the percentage of outstanding securities of the class of securities to which this report relates and over which

(a) the eligible institutional investor, either alone or together with any joint actors, has ownership and control,

VGI, either alone or together with any joint actors, has ownership and control over 0 Shares of the Issuer, which corresponds to 0% of the outstanding Shares of the Issuer.

(b) the eligible institutional investor, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the eligible institutional investor or any joint actor, and

VGI, either alone or together with any joint actors, has ownership, but control is held by other entities other than VGI or any joint actor, over 0 Shares of the Issuer, which corresponds to 0% outstanding Shares of the Issuer on a partially diluted basis.

(c) the eligible institutional investor, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.

VGI, either alone or together with any joint actors, has exclusive or shared control but does not have ownership over 22,647,288 Shares of the Issuer, which corresponds to 12.44% assuming approximately 182,052,000 outstanding Shares of the Issuer.

3.5 If the eligible institutional investor or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the eligible institutional investor's security holdings.

Not Applicable

3.6 If the eligible institutional investor or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.

Not Applicable

State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104.

Not Applicable

3.7 If the eligible institutional investor or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the eligible institutional investor's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.

Not Applicable

Item 4 – Purpose of the Transaction

State the purpose or purposes of the eligible institutional investor and any joint actors for the acquisition or disposition of securities of the reporting issuer. Describe any plans or future intentions which the eligible institutional investor and any joint actors may have which relate to or would result in any of the following:

(a) **the acquisition of additional securities of the reporting issuer, or the disposition of securities of the issuer;**

VGI holds securities of the Issuer for passive investment purposes only. VGI may, from time to time, purchase securities of the Issuer or sell securities of the Issuer.

(b) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;

Not Applicable

(c) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;

Not Applicable

(d) a material change in the present capitalization or dividend policy of the reporting issuer;

Not Applicable

(e) a material change in the reporting issuer's business or corporate structure;

Not Applicable

(f) a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person;

Not Applicable

(g) a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;

Not Applicable

(h) the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;

Not Applicable

(i) a solicitation of proxies from security holders;

Not Applicable

(j) an action similar to any of those enumerated above.

Not Applicable

Item 5 – Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer

Describe the material terms of any agreements, arrangements, commitments or understandings between the eligible institutional investor and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Not Applicable

Item 6 – Change in Material Fact

If applicable, describe any change in a material fact set out in a previous report filed by the eligible institutional investor under the early warning requirements or Part 4 in respect of the reporting issuer's securities.

Not Applicable

Item 7 – Certification

The eligible institutional investor must certify that the information in this report is true and complete in every respect. In the case of an agent, the certification is based on the agent's best knowledge, information and belief but the eligible institutional investor is still responsible for ensuring that the information filed by the agent is true and complete.

This report must be signed by each person on whose behalf the report is filed or his or her authorized representative.

It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

Certificate

The certificate must state the following:

I, as the eligible institutional investor, certify, or I, as the agent filing this report on behalf of the eligible institutional investor, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

Date: October 10, 2023

(signed) "Shawn Acker"

Name: Shawn Acker
Title: Compliance Manager