

Form 62-103F1

Required Disclosure under the Early Warning Requirements

This early warning report discloses certain historic acquisitions of common shares of RB Global, Inc., which were not previously reported under the requirements of the early warning reporting system. Following the filing of this corrective report, The Vanguard Group intends to rely on the alternative monthly reporting system described in Part 4 of NI 62-103.

Item 1 – Security and Reporting Issuer

1.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.

This report relates to common shares (“**Shares**”) of RB Global, Inc. (the “**Issuer**”).

The Issuer’s head office is located at:
Two Westbrook Corporate Center, Suite 500,
Westchester, Illinois, 60154
USA

1.2 State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.

New York Stock Exchange
Toronto Stock Exchange

Item 2 – Identity of the Acquiror

2.1 State the name and address of the acquiror.

The Vanguard Group, Inc. (“**VGI**”)
100 Vanguard Blvd.
Malvern, PA 19355
United States

2.2 State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.

In November 2023, VGI acquired 128,627 Shares through the facilities of the New York and Toronto Exchanges, bringing VGI’s total holdings in the Issuer to 22,862,678 Shares, representing approximately 12.54% of the then issued and outstanding Shares.

2.3 State the names of any joint actors.

Not Applicable

Item 3 – Interest in Securities of the Reporting Issuer

- 3.1 State the designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file this report and the change in the acquiror’s security holding percentage in the class of securities.**

VGI acquired 128,627 Shares, representing an aggregate increase in VGI’s security holding percentage of 0.10% from that reported in VGI’s alternative monthly report filed on October 10, 2023 with respect to the Issuer.

- 3.2 State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file this report.**

VGI acquired Shares for and on behalf of its managed funds.

- 3.3 If the transaction involved a securities lending arrangement, state that fact.**

Not Applicable

- 3.4 State the designation and number or principal amount of securities and the acquiror’s security holding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.**

Immediately prior to the acquisition, VGI owned 22,734,051 Shares representing approximately 12.49% of the issued and outstanding Shares of RB Global, Inc. Immediately following the acquisition, VGI owned 22,862,678 Shares representing approximately 12.54% of the Shares then outstanding.

- 3.5 State the designation and number or principal amount of securities and the acquiror’s security holding percentage in the class of securities referred to in Item 3.4 over which**

- (a) the acquiror, either alone or together with any joint actors, has ownership and control,**

VGI, either alone or together with any joint actors, has ownership and control over 0 Shares of the Issuer, which corresponds to 0% of the outstanding Shares of the Issuer.

- (b) the acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the acquiror or any joint actor, and**

VGI, either alone or together with any joint actors, has ownership, but control is held by other entities other than VGI or any joint actor, over 0 Shares of the Issuer, which corresponds to 0% outstanding Shares of the Issuer on a partially diluted basis.

- (c) **the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.**

VGI, either alone or together with any joint actors, has exclusive or shared control but does not have ownership over 22,862,678 Shares of the Issuer, which corresponds to approximately 12.54% of the issued and outstanding Shares assuming approximately 182,332,773 Shares outstanding.

- 3.6 If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the acquiror's security holdings.**

Not Applicable

- 3.7 If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.**

Not Applicable

State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104.

Not Applicable

- 3.8 If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.**

Not Applicable

Item 4 – Consideration Paid

- 4.1 State the value, in Canadian dollars, of any consideration paid or received per security and in total.**

VGI acquired 128,627 Shares in November 2023 for a total consideration of \$11,098,748 CAD, at an average price of \$86.55 CAD per Share.

- 4.2 In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.**

Not Applicable

4.3 If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.

Not Applicable

Item 5 – Purpose of the Transaction

State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer. Describe any plans or future intentions which the acquiror and any joint actors may have which relate to or would result in any of the following:

- (a) the acquisition of additional securities of the reporting issuer, or the disposition of securities of the reporting issuer;**

VGI holds securities of the Issuer for passive investment purposes only. VGI may, from time to time, purchase securities of the Issuer or sell securities of the Issuer depending on market conditions and other factors material to VGI's investment decisions. The purchases of the Shares described in this report were made in the ordinary course of VGI's investment activities.

- (b) a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;**

Not Applicable

- (c) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;**

Not Applicable

- (d) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;**

Not Applicable

- (e) a material change in the present capitalization or dividend policy of the reporting issuer;**

Not Applicable

- (f) a material change in the reporting issuer's business or corporate structure;**

Not Applicable

- (g) a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person or company;**

Not Applicable

- (h) **a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;**

Not Applicable

- (i) **the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;**

Not Applicable

- (j) **a solicitation of proxies from securityholders;**

Not Applicable

- (k) **an action similar to any of those enumerated above.**

Not Applicable

Item 6 – Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer

Describe the material terms of any agreements, arrangements, commitments or understandings between the acquiror and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Not Applicable

Item 7 – Change in Material Fact

If applicable, describe any change in a material fact set out in a previous report filed by the acquiror under the early warning requirements or Part 4 in respect of the reporting issuer's securities.

Not Applicable

Item 8 – Exemption

If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.

Not Applicable

Item 9 – Certification

The acquiror must certify that the information in this report is true and complete in every respect. In the case of an agent, the certification is based on the agent's best knowledge, information and belief but the acquiror is still responsible for ensuring that the information filed by the agent is true and complete.

This report must be signed by each person on whose behalf the report is filed or his or her authorized representative.

It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

Certificate

The certificate must state the following:

I, as the acquiror, certify, or I, as the agent filing this report on behalf of an acquiror, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

September 11, 2025

(signed) "Shawn Acker"

Name: Shawn Acker

Title: Compliance Manager