

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

The annual meeting (the "**Meeting**") of the shareholders of Tourmaline Oil Corp. ("**Tourmaline**" or the "**Company**") will be held in the Belaire Room at the Westin Calgary Downtown, located at 320 4th Avenue S.W. Calgary, Alberta on Wednesday, June 1, 2022 at 3:00 p.m. (Calgary time) in order to:

1. receive the financial statements of the Company for the year ended December 31, 2021 together with the notes thereto and the auditor's report thereon;
2. elect the directors of the Company;
3. appoint the auditor of the Company; and
4. transact such other business as may properly be brought before the Meeting or any adjournment thereof.

The specific details of the matters proposed to be put before the Meeting are set forth in the Information Circular – Proxy Statement, which accompanies and forms part of this Notice.

Shareholders registered at the close of business on April 14, 2022 will be entitled to receive notice of and vote at the Meeting.

As a shareholder, it is important that you vote. Shareholders are encouraged to return their proxy or voting instruction form as soon as possible. A postage-paid, pre-addressed envelope is provided. As an alternative, shareholders may choose to vote by telephone or on the internet as provided for on the proxy or voting instruction form. Proxies must be received prior to 3:00 p.m. (Calgary time) on Monday, May 30, 2022, or if the Meeting is adjourned, at least 48 hours (excluding Saturdays, Sundays and statutory holidays) before any adjourned or postponed Meeting.

Shareholders who have any questions with respect to the accompanying materials or the Meeting should contact Tourmaline's strategic shareholder advisor and proxy solicitation agent, Kingsdale Advisors, at 1-855-682-8085 (toll-free in North America) or 416-867-2272 (collect call outside North America) or by email at contactus@kingsdaleadvisors.com.

DATED at Calgary, Alberta, this 14th day of April, 2022.

BY ORDER OF THE BOARD OF DIRECTORS

Signed "*Michael L. Rose*"

Michael L. Rose

Chairman, President and Chief Executive Officer