

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

The annual meeting (the "**Meeting**") of the shareholders of Tourmaline Oil Corp. ("**Tourmaline**" or the "**Company**") will be held in the Devonian Room at the Calgary Petroleum Club, located at 319 – 5 Avenue SW, Calgary, Alberta on Wednesday, June 7, 2023 at 3:00 p.m. (Calgary time) in order to:

1. receive the financial statements of the Company for the year ended December 31, 2022 together with the notes thereto and the auditor's report thereon;
2. elect the directors of the Company;
3. appoint the auditor of the Company;
4. consider and, if thought advisable, pass an ordinary resolution of shareholders approving the unallocated options under the Company's share option plan; and
5. transact such other business as may properly be brought before the Meeting or any adjournment thereof.

The specific details of the matters proposed to be put before the Meeting are set forth in the Information Circular – Proxy Statement, which accompanies and forms part of this Notice.

Registered shareholders at the close of business on April 21, 2023 will be entitled to receive notice of and vote at the Meeting.

As a shareholder, it is important that you vote. Shareholders are encouraged to return their form of proxy or voting instruction form as soon as possible. A postage-paid, pre-addressed envelope is provided. As an alternative, shareholders may choose to vote on the internet as provided for on the form of proxy or voting instruction form. Proxies must be received prior to 3:00 p.m. (Calgary time) on Monday, June 5, 2023, or if the Meeting is adjourned, at least 48 hours (excluding Saturdays, Sundays and statutory holidays) before any adjourned or postponed Meeting.

Shareholders who have any questions with respect to the accompanying materials or the Meeting should contact Tourmaline's strategic shareholder advisor and proxy solicitation agent, Kingsdale Advisors, at 1-855-682-8085 (toll-free in North America) or 416-867-2272 (collect call outside North America) or by email at contactus@kingsdaleadvisors.com.

DATED at Calgary, Alberta, this 21st day of April, 2023.

BY ORDER OF THE BOARD OF DIRECTORS

Signed "*Michael L. Rose*"

Michael L. Rose

Chairman, President and Chief Executive Officer