



NOTICE AND ACCESS NOTIFICATION

Tourmaline Oil Corp. Annual Meeting

Date and Time: Wednesday, June 7, 2023 at 3:00 p.m. (Calgary time)

Where: Devonian Room, Calgary Petroleum Club, 319 – 5 Avenue S.W. Calgary, Alberta

You are receiving this notification as a beneficial shareholder of Tourmaline Oil Corp. ("**Tourmaline**" or the "**Company**"). Tourmaline is using the notice and access mechanism for delivery of its proxy-related materials for its 2023 annual meeting of shareholders (the "**Meeting**")¹.

Under the notice and access mechanism, you receive a voting instruction form, however, instead of a paper copy of Tourmaline's Information Circular – Proxy Statement (the "**Information Circular**") and related materials, you are receiving this notification outlining how you may access these materials electronically. Beneficial shareholders with existing instructions on their account to receive paper materials will receive a paper copy of the Information Circular. The use of the notice and access mechanism reduces printing and delivery costs for Tourmaline and is also more environmentally friendly because it reduces paper usage.

Business of the Meeting

At the Meeting, shareholders are being asked to consider and vote on the following matters:

ELECTION OF DIRECTORS: To elect ten (10) directors.

Information respecting the election of directors may be found under the heading "*Information Regarding Proposed Directors*" in the Information Circular.

APPOINTMENT OF AUDITORS: To re-appoint KPMG LLP, Chartered Professional Accountants, as the Company's auditor for the ensuing year and to authorize the directors of the Company to fix their remuneration as such.

Information respecting the appointment of KPMG LLP may be found under the heading "*Matters to be Acted Upon at the Meeting - Appointment of Auditors*" in the Information Circular.

APPROVAL OF UNALLOCATED OPTIONS: To approve an ordinary resolution for the unallocated options under the Company's share option plan.

Information respecting this resolution may be found under the heading "*Matters to be Acted Upon at the Meeting – Approval of Unallocated Options under the Share Option Plan*" in the Information Circular.

OTHER BUSINESS: To transact such other business as may properly be brought before the Meeting or any adjournment thereof.

Electronic copies of the proxy-related materials may be found and downloaded at <https://odysseytrust.com/client/tourmaline/> or through Tourmaline's profile on www.sedar.com. We strongly encourage you to review the Information Circular in its entirety prior to voting.

¹ Tourmaline will use the notice and access mechanism to send the Information Circular and related materials to all beneficial holders who do not have standing instructions to, or have otherwise requested to, receive paper copies of these materials. Tourmaline has elected not to utilize the notice and access mechanism to send the Information Circular and related materials to registered holders. Tourmaline will be sending paper copies of these materials to all registered holders.

Voting

You cannot vote by returning this notice.

Participants in Tourmaline's Employee Share Purchase Plan

To vote your shares as a participant in Tourmaline's Employee Share Purchase Plan, you must vote using one of the methods reflected on your enclosed voting instruction form and summarized below:

 VOTE USING THE INTERNET https://login.odysseytrust.com/pxlogin	 VOTE BY EMAIL proxy@odysseytrust.com	 VOTE BY FAX 1-800-517-4553	 VOTE BY MAIL Odyssey Trust Company Attn: Proxy Department Traders Bank Building 702, 67 Yonge Street Toronto, ON M5E 1J8
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Beneficial owners (objecting beneficial owners and non-objecting beneficial owners)

If you are a "beneficial owner", as defined under applicable securities laws, receiving a voting instruction form or proxy from a broker or agent, you cannot use that voting instruction form or proxy form to vote in person at the Meeting. To vote your shares at the Meeting, the voting instruction form or proxy form must be returned as instructed by the broker or agent well in advance of the Meeting. If you wish to attend and vote your shares in person at the Meeting, follow the instructions for doing so provided by your broker or agent.

Proxies must be received by Tourmaline's transfer agent, Odyssey Trust Company, no later than 3:00 p.m. (Calgary time) on Monday, June 5, 2023, or if the Meeting is adjourned or postponed, not less than 48 hours prior to such adjourned or postponed Meeting (excluding Saturdays, Sundays and holidays), however your voting instruction form may provide for an earlier date in order to process your votes in a timely manner. To ensure your votes are counted you should ensure your voting instruction form is submitted within the time period provided for on such voting instruction form.

Requests for Paper Copies

Should you wish to receive paper copies of the proxy-related materials, or if you have any questions about the notice and access mechanism, please contact Odyssey Trust Company at 1-587-885-0960 (outside North America or 1-888-290-1175 within North America) or via their website at www.odysseycontact.com. We estimate that your request for materials will need to be received at least five (5) business days in advance of the voting instruction form deposit deadline in order for you to receive your paper copies in advance of such deadline and the date of the Meeting.

Other Questions

In addition, if you have any other questions with respect to the accompanying materials or the Meeting you should contact Tourmaline's strategic shareholder advisor and proxy solicitation agent, Kingsdale Advisors, at 1-855-682-8085 (toll-free in North America) or 416-867-2272 (collect call outside North America) or by email at contactus@kingsdaleadvisors.com.