

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

The annual meeting (the “**Meeting**”) of the shareholders of Tourmaline Oil Corp. (“**Tourmaline**” or the “**Company**”) will be held in the Devonian Room at the Calgary Petroleum Club, located at 319 – 5 Avenue SW, Calgary, Alberta on Wednesday, June 4, 2025 at 3:00 p.m. (Calgary time) in order to:

1. receive the financial statements of the Company for the year ended December 31, 2024, together with the notes thereto and the auditor’s report thereon;
2. elect the directors of the Company;
3. appoint the auditor of the Company; and
4. transact such other business as may properly be brought before the Meeting or any adjournment thereof.

The specific details of the matters proposed to be put before the Meeting are set forth in the accompanying Management Information Circular, which forms part of this Notice. The Management Information Circular contains important information about the Meeting and explains who can vote and how to vote. As a shareholder, it is important that you vote.

The Board of Directors unanimously recommends that you vote for all of the Tourmaline director nominees and the re-appointment of the Company’s external auditor at the Meeting.

Registered shareholders at the close of business on April 17, 2025 will be entitled to receive notice of, and vote at, the Meeting. As a registered shareholder, you can vote in advance of the Meeting by proxy, or you can vote at the Meeting in person. You can also authorize another person to vote at the Meeting on your behalf. Proxies must be received prior to 3:00 p.m. (Calgary time) on Monday, June 2, 2025, or if the Meeting is adjourned, at least 48 hours (excluding Saturdays, Sundays and statutory holidays) before any adjourned or postponed Meeting.

Shareholders who have any questions with respect to the accompanying materials or the Meeting may contact Kingsdale Advisors, Tourmaline’s strategic advisor, by telephone 1-855-682-8085 (toll-free in North America) or 1-437-561-5033 (text and call enabled outside North America), or by email at contactus@kingsdaleadvisors.com.

DATED at Calgary, Alberta, this 17th day of April, 2025.

BY ORDER OF THE BOARD OF DIRECTORS
Signed “*Michael L. Rose*”
Michael L. Rose
Chairman, President and Chief Executive Officer