

TOURMALINE OIL CORP.

Form of Proxy – Annual Meeting of Shareholders to be held on June 4, 2025

Appointment of Proxyholder

This Form of Proxy is solicited on behalf of management of Tourmaline Oil Corp. ("Tourmaline" or the "**Company**") in connection with the 2025 Annual Meeting of Shareholders to be held in the **Devonian Room at the Calgary Petroleum Club, 319 – 5 Avenue S.W. Calgary, Alberta on Wednesday, June 4, 2025 at 3:00 p.m.** (Calgary time) and any adjournments or postponements thereof (the "**Meeting**").

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein:

OR

The undersigned registered holder of common shares of Tourmaline hereby appoints Michael L. Rose, President and Chief Executive Officer of the Company or, failing him, Brian G. Robinson, Chief Financial Officer of the Company, or instead of either of the foregoing, the person named above as proxy of the undersigned, with full powers of substitution, to attend and act and vote for and on behalf of the undersigned at the Meeting, and on every ballot that may take place in consequence thereof to the same extent and with the same powers as if the undersigned were present at the Meeting with authority to vote at the said proxy's discretion, except as otherwise specified below. The common shares of Tourmaline represented by this Form of Proxy will be voted as directed below or, if no direction is given, will be voted in accordance with the recommendations of management.

Management recommends voting "**FOR**" each of the following matters as indicated by the bold text over the boxes below.

	FOR	WITHHOLD		FOR	WITHHOLD		FOR	WITHHOLD
1 Election of Directors.								
a. Michael L. Rose	<input type="checkbox"/>	<input type="checkbox"/>	b. Brian G. Robinson	<input type="checkbox"/>	<input type="checkbox"/>	c. Jill T. Angevine	<input type="checkbox"/>	<input type="checkbox"/>
d. William D. Armstrong	<input type="checkbox"/>	<input type="checkbox"/>	e. Lee A. Baker	<input type="checkbox"/>	<input type="checkbox"/>	f. Christopher E. Lee	<input type="checkbox"/>	<input type="checkbox"/>
g. Andrew B. MacDonald	<input type="checkbox"/>	<input type="checkbox"/>	h. Lucy M. Miller	<input type="checkbox"/>	<input type="checkbox"/>	i. Travis J. Toews	<input type="checkbox"/>	<input type="checkbox"/>
j. Janet L. Weiss	<input type="checkbox"/>	<input type="checkbox"/>					FOR	WITHHOLD
2 Appointment of Auditor: The re-appointment of KPMG LLP, Chartered Professional Accountants, as auditor of Tourmaline for the ensuing year and to authorize the directors of the Company to fix their remuneration as such.							<input type="checkbox"/>	<input type="checkbox"/>

Authorized Signature(s) – This section must be completed for your instructions to be executed.

I/we authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, **this proxy will be voted as recommended by the management listed herein.**

Signature(s):

Date

MM/DD/YY

Interim Financial Statements – Check the box to the right if you would like to **RECEIVE** Interim Financial Statements and accompanying Management's Discussion & Analysis by mail.

Annual Financial Statements – Check the box to the right if you would like to **DECLINE to receive** the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail.

Check this box if you wish to enroll to receive future documents by electronic delivery or visit <https://odysseytrust.com/ca-en/help/>

By providing my email address, I hereby consent to receive future meeting materials of the Company electronically. The consent granted will last indefinitely until revoked.

E-mail Address: _____

DN:

INSTEAD OF MAILING THIS PROXY, YOU MAY SUBMIT YOUR PROXY USING SECURE ONLINE VOTING:

**This form of proxy is solicited by and on behalf of Management.
Proxies must be received by 3:00 p.m. (Calgary time) on June 2, 2025.**

Notes to Proxy

1. **Each holder has the right to appoint a person, who need not be a holder, to attend and represent them at the Meeting. If you wish to appoint a person other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided on the reverse.**
2. If the securities are registered in the name of more than one holder (for example, joint ownership, trustees, executors, etc.) then all of the registered owners must sign this proxy in the space provided on the reverse. If you are voting on behalf of a corporation or another individual, you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.
3. This proxy should be signed in the exact manner as the name appears on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
5. **The securities represented by this proxy will be voted as directed by the holder; however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.**
6. **The securities represented by this proxy will be voted or withheld from voting, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.**
7. This proxy confers discretionary authority in respect of amendments to matters identified in the Notice of Meeting or other matters that may properly come before the meeting.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.



To Vote Your Proxy Online please visit:

<https://vote.odysseytrust.com>

You will require the CONTROL NUMBER printed with your address to the right.

If you vote by Internet, do not mail this proxy.

To request the receipt of future documents via email and/or to sign up for Securityholder Online services, you may contact Odyssey Trust Company at <https://odysseytrust.com/ca-en/help/>

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual. A return envelope has been enclosed for voting by mail.