

NOTIFICATION OF CLEARANCE

Re: Emera Incorporated – SEDAR+ filing no. 6211475

In accordance with section 4.3 of Companion Policy 71-101CP to National Instrument 71-101 *The Multijurisdictional Disclosure System*, a Notification of Clearance is hereby issued in respect of the registration statement on Form F-10 of Emera Incorporated dated November 27, 2024, relating to the offering by EUSHI Finance, Inc. to exchange new US\$500,000,000 7.625% Fixed-to-Fixed Reset Rate Junior Subordinated Notes due 2054 (the New Notes), which have been registered under the Securities Act of 1933, as amended, for the currently outstanding US\$500,000,000 7.625% Fixed-to-Fixed Reset Rate Junior Subordinated Notes due 2054 (the Old Notes). The Old Notes are, and the New Notes will be, fully and unconditionally guaranteed by Emera Incorporated, a Nova Scotia company, and Emera US Holdings Inc., a Delaware corporation, on a joint, several and subordinated basis, subject to customary release provisions as set forth in the indenture dated June 18, 2024, between EUSHI Finance, Inc., Emera Incorporated, Emera US Holdings Inc. and Equiniti Trust Company, LLC, as supplemented by a first supplemental indenture dated June 18, 2024.

DATED at Halifax this 28th day of November 2024.

“Abel Lazarus”

Abel Lazarus
Director, Corporate Finance