

No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise.

*This Amendment No. 1 dated November 18, 2024, together with the prospectus supplement dated November 14, 2023 and the accompanying short form base shelf prospectus dated October 3, 2023, as amended by Amendment No. 1 dated November 13, 2024 (the “**Prospectus**”) to which it relates, and each document incorporated by reference into this Prospectus Supplement and in the Prospectus, constitutes a public offering of these securities only in those jurisdictions where they may be lawfully offered for sale and therein only by persons permitted to sell such securities. The securities offered hereby have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”), or any state securities laws. Accordingly, unless we determine otherwise, and then only to the extent permitted by all applicable U.S. federal and state securities laws, the securities offered hereby may not be offered or sold in the United States of America or to or for the account or benefit of U.S. persons (within the meaning of Regulation S under the U.S. Securities Act). The prospectus supplement, as amended by this Amendment No. 1 does not constitute an offer to sell or a solicitation of an offer to buy any of the securities offered hereby within the United States or to or for the account or benefit of U.S. persons.*

**AMENDMENT NO. 1 DATED NOVEMBER 18, 2024 TO THE
PROSPECTUS SUPPLEMENT DATED NOVEMBER 14, 2023**

(To Short Form Base Shelf Prospectus dated October 3, 2023, as amended November 13, 2024)

New Issue

November 18, 2024



The prospectus supplement (the “**Prospectus Supplement**”) of Emera Incorporated (“**Emera**” or the “**Company**”) dated November 14, 2023 is amended to increase the aggregate sale price of common shares of the Company (“**Common Shares**”) that may be offered from time to time under the Prospectus Supplement, from \$600,000,000 to \$1,000,000,000 (or the equivalent in U.S. dollars determined using the daily exchange rate posted by the Bank of Canada on the date the Common Shares are sold).

Specifically, the Prospectus Supplement is amended by deleting the two references to “\$600,000,000” contained on the face page of the Prospectus and substituting \$1,000,000,000 therefor. As a result, the first sentence of the first paragraph of the text on the face page of the Prospectus Supplement, as so amended reads as follows:

“Emera Incorporated (“**Emera**” or the “**Company**”) is hereby qualifying the distribution (the “**Offering**”) of common shares of the Company (“**Common Shares**”) having an aggregate sale price of up to \$1,000,000,000.”

The first sentence of the third paragraph on the first face page of the Prospectus Supplement is deleted and replaced with the following:

The Company has entered into an equity distribution agreement dated November 14, 2023, as amended (the “**Distribution Agreement**”) with Scotia Capital Inc., RBC Dominion Securities Inc., CIBC World Markets Inc. and TD Securities Inc. (collectively, the “**Agents**”) pursuant to which the Company may distribute Common Shares from time to time through the Agents, as agents, in accordance with the terms of the Distribution Agreement.

The Prospectus Supplement is amended by deleting the first sentence of the paragraph under “Plan of Distribution” on page S-4 of the Prospectus Supplement and substituting the following therefor:

“We have entered into the Distribution Agreement with the Agents under which the Company may issue and sell from time to time Common Shares through the Agents having an aggregate sale price of up to \$1,000,000,000 in each of the provinces in Canada pursuant to placement notices delivered by the Company to the Agents from time to time in accordance with the terms of the Distribution Agreement.”

The Prospectus Supplement is amended by deleting the first sentence of the paragraph under “Plan of Distribution” on page S-5 of the Prospectus Supplement and substituting the following therefor:

“Settlement for sales of Common Shares will occur, unless the parties agree otherwise, on the first trading day or such other period of time on the applicable exchange following the date on which any sales were made in return for payment of the net proceeds to us.”

CERTIFICATE OF EMERA INCORPORATED

Dated: November 18, 2024

The short form prospectus, together with the documents incorporated in the prospectus by reference, as supplemented by the foregoing as it amends the shelf prospectus supplement dated November 14, 2023, will, as of the date of a particular distribution of securities under the prospectus, constitute full, true and plain disclosure of all material facts relating to the securities offered by the prospectus and the supplement as required by the securities laws of each of the provinces of Canada.

(signed) "*Scott C. Balfour*"
Scott C. Balfour
President and Chief Executive Officer

(signed) "*Gregory W. Blunden*"
Gregory W. Blunden
Chief Financial Officer

On behalf of the Board of Directors

(signed) "*M. Jacqueline Sheppard*"
M. Jacqueline Sheppard
Director

(signed) "*Kent M. Harvey*"
Kent M. Harvey
Director

CERTIFICATE OF THE AGENTS

Dated: November 18, 2024

To the best of our knowledge, information and belief, the short form prospectus, together with the documents incorporated in the prospectus by reference, as supplemented by the foregoing as it amends the shelf prospectus supplement dated November 14, 2023, will, as of the date of a particular distribution of securities under the prospectus, constitute full, true and plain disclosure of all material facts relating to the securities offered by the prospectus and the supplement as required by the securities laws of each of the provinces of Canada.

SCOTIA CAPITAL INC.

(signed) "*Jared Steinfeld*"

RBC DOMINION SECURITIES INC.

(signed) "*David Dal Bello*"

CIBC WORLD MARKETS INC.

(signed) "*James Brooks*"

TD SECURITIES INC.

(signed) "*Steven Akman*"

