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July 30, 2021

To:

Alberta Securities Commission
Autorité des marchés financiers
British Columbia Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Office of the Superintendent of Securities (Prince Edward Island)
Office of the Superintendent of Securities Service Newfoundland and Labrador
Ontario Securities Commission
The Manitoba Securities Commission
Nunavut Securities Office
Office of the Superintendent of Securities (Northwest Territories)
Office of the Yukon Superintendent of Securities

Dear Sirs/Mesdames:

Re: Brookfield Asset Management Inc. and Brookfield Asset Management Reinsurance Partners Ltd.

We refer to the short form base shelf prospectus of Brookfield Asset Management Inc. ("BAM") and Brookfield Asset Management Reinsurance Partners Ltd. (the "Company") dated July 30, 2021 relating to the issue and sale of class A exchangeable limited voting shares of the Company and class A limited voting shares of BAM (the "Prospectus").

We, Deloitte LLP, consent to being named and to the use, through incorporation by reference in the Prospectus, of our report dated March 23, 2021 to the Shareholders and Board of Directors of BAM on the following financial statements of BAM:

- Consolidated balance sheets as of December 31, 2020 and 2019;
- Consolidated statements of operations, comprehensive income, changes in equity, and cash flows for each of the two years in the period ended December 31, 2020, and the related notes.

We, Deloitte LLP, also consent to being named and to the use, through incorporation by reference in the Prospectus, of our report dated March 5, 2021 to the Shareholders and Board of Directors of Brookfield Annuity Holdings Inc. on the following financial statements of Brookfield Annuity Holdings Inc.:

- Consolidated statements of financial position as at December 31, 2020 and 2019;
- Consolidated statements of operating results, comprehensive income (loss), changes in equity, and cash flows for each of the three years in the period ended December 31, 2020, and the related notes and the schedule of the Condensed Financial Statements of Brookfield Annuity Holdings Inc.

We, Deloitte LLP, also consent to being named and to the use, through incorporation by reference in the Prospectus, of our report dated March 26, 2021 to the Shareholders and Board of Directors of the Company on the following financial statements of the Company:

- Statement of financial position as at December 31, 2020, and the related notes.

We report that we have read the Prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Prospectus as these terms are described in the CPA Canada Handbook – Assurance.

Yours truly,

/s/ Deloitte LLP

Chartered Professional Accountants
Licensed Public Accountants