



NEWS RELEASE

November 14, 2019

WHITECAP RESOURCES INC. CONFIRMS MONTHLY DIVIDEND FOR NOVEMBER OF \$0.0285 PER SHARE

CALGARY, ALBERTA – Whitecap Resources Inc. (TSX: WCP) is pleased to announce that a cash dividend of Cdn. \$0.0285 per common share in respect of November operations will be paid on December 16, 2019 to shareholders of record on November 30, 2019. This dividend is an eligible dividend for the purposes of the Income Tax Act (Canada).

About Whitecap

Whitecap Resources Inc. is an oil-weighted growth company that pays a monthly cash dividend to its shareholders. Our business is focused on profitable production growth combined with sustainable dividends to shareholders. Our objective is to fully fund our capital expenditures and dividend payments within funds flow. For further information about Whitecap, please visit our website at www.wcap.ca.

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