



NEWS RELEASE

October 15, 2024

WHITECAP RESOURCES INC. CONFIRMS MONTHLY DIVIDEND FOR OCTOBER OF \$0.0608 PER SHARE AND ANNOUNCES THIRD QUARTER 2024 RESULTS CONFERENCE CALL / WEBCAST

CALGARY, ALBERTA – Whitecap Resources Inc. ("Whitecap") (TSX: WCP) confirms that a cash dividend of Cdn. \$0.0608 per common share in respect of October operations will be paid on November 15, 2024 to shareholders of record on October 31, 2024. This dividend is an eligible dividend for the purposes of the Income Tax Act (Canada).

In addition, Whitecap announces that it intends to release its third quarter 2024 results before market open on Wednesday, October 23, 2024 and has scheduled a conference call and webcast to begin promptly at 9:00 am MT (11:00 am ET) on Wednesday, October 23, 2024.

The conference call dial-in number is: 1-888-510-2154 or (403) 910-0389 or (437) 900-0527

A live audio webcast of the conference call will be accessible on Whitecap's website at www.wcap.ca by selecting "Investors", then "Presentations & Events". Shortly after the live webcast, an archived version will be available.

About Whitecap

Whitecap Resources Inc. is an oil-weighted growth company that pays a monthly cash dividend to its shareholders. Our business is focused on profitable production growth combined with sustainable dividends to shareholders. Our objective is to fully fund our capital expenditures and dividend payments within funds flow. For further information about Whitecap, please visit our website at www.wcap.ca.

For further information:

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