

TOROMONT

TSX Stock Symbol: TIH

FOR IMMEDIATE RELEASE

TOROMONT INDUSTRIES FILES BUSINESS ACQUISITION REPORT

Toronto, November 13, 2017 - Toromont Industries Ltd. (TIH), today announced that it has filed a business acquisition report with respect to its acquisition of the businesses and net operating assets of the Hewitt group of companies. The business acquisition report is available under Toromont's SEDAR profile at www.sedar.com.

About Toromont

Toromont Industries Ltd. operates through two business segments: The Equipment Group and CIMCO. The Equipment Group includes one of the larger Caterpillar dealerships by revenue and geographic territory - spanning the Canadian provinces of Newfoundland & Labrador, Nova Scotia, New Brunswick, Prince Edward Island, Québec, Ontario and Manitoba in addition to most of the territory of Nunavut. In addition, the Group includes industry leading rental operations, a complementary material handling business and an agricultural equipment business. CIMCO is a market leader in the design, engineering, fabrication and installation of industrial and recreational refrigeration systems. Both segments offer comprehensive product support capabilities. This press release and more information about Toromont Industries can be found at www.toromont.com.

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