

TOROMONT

TSX Stock Symbol: TIH

FOR IMMEDIATE RELEASE

TOROMONT TO ANNOUNCE SECOND QUARTER 2020 RESULTS ON JULY 28, 2020

Toronto, July 17, 2020 - Toromont Industries Ltd. (TSX:TIH) will release its second quarter 2020 results after markets close on Tuesday, July 28, 2020.

Analysts, members of the media and other interested parties are invited to participate in a teleconference and audio webcast on Wednesday, July 29, 2020 at 8:00 a.m. (Eastern) to discuss the financial results and operating highlights. The conference will begin with a brief address by Scott J. Medhurst, President and Chief Executive Officer and Michael S. McMillan, Executive Vice President and Chief Financial Officer of Toromont Industries Ltd., followed by a question and answer period for investment analysts.

A live audio webcast of the teleconference will be available on Toromont's website at www.toromont.com. To participate, please call 1-800-806-5484 or 416-340-2217 (Toronto area), 10 minutes prior to the start of the call. No passcode is required. A digital replay of the teleconference will be available after the conclusion of the call until midnight, August 5, 2020. Please call 1-800-408-3053 or 905-694-9451 (Toronto area) and enter passcode 9549393# to listen to the replay.

About Toromont

Toromont Industries Ltd. operates through two business segments: The Equipment Group and CIMCO. The Equipment Group includes one of the larger Caterpillar dealerships by revenue and geographic territory - spanning the Canadian provinces of Newfoundland & Labrador, Nova Scotia, New Brunswick, Prince Edward Island, Québec, Ontario and Manitoba in addition to most of the territory of Nunavut. In addition, the Group includes industry leading rental operations, a complementary material handling business and an agricultural equipment business. CIMCO is a market leader in the design, engineering, fabrication and installation of industrial and recreational refrigeration systems. Both segments offer comprehensive product support capabilities. This press release and more information about Toromont Industries can be found at www.toromont.com.

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