



Toromont Announces Election of Board of Directors

TORONTO, May 01, 2020 -- Toromont Industries Ltd. (TSX:TIH) ("Toromont") is pleased to announce that on May 1, 2020, at its Annual Meeting of Shareholders, all the nominees listed in its Management Information Circular dated February 28, 2020 were elected as Directors of Toromont. The detailed results of the vote are as follows:

Nominee	Total Votes For	Percentage of Votes In Favour	Total Votes Withheld	Percentage of Votes Withheld	Total Votes
1. Peter J. Blake	65,212,585	99.97%	20,939	0.03%	65,233,524
2. Jeffery S. Chisholm	64,738,996	99.24%	494,528	0.76%	65,233,524
3. Cathryn E. Cranston	64,625,338	99.07%	608,186	0.93%	65,233,524
4. James W. Gill	65,214,686	99.97%	18,838	0.03%	65,233,524
5. Wayne S. Hill	64,302,912	98.57%	930,612	1.43%	65,233,524
6. Sharon L. Hodgson	64,811,081	99.35%	422,443	0.65%	65,233,524
7. Scott J. Medhurst	65,214,715	99.97%	18,809	0.03%	65,233,524
8. Robert M. Ogilvie	62,430,773	95.70%	2,802,751	4.30%	65,233,524
9. Katherine A. Rethy	64,795,179	99.33%	438,345	0.67%	65,233,524
10. Richard G. Roy	64,184,450	98.39%	1,049,074	1.61%	65,233,524

About Toromont

Toromont Industries Ltd. operates through two business segments: The Equipment Group and CIMCO. The Equipment Group includes one of the larger Caterpillar dealerships by revenue and geographic territory - spanning the Canadian provinces of Newfoundland & Labrador, Nova Scotia, New Brunswick, Prince Edward Island, Quebec, Ontario and Manitoba in addition to most of the territory of Nunavut. In addition, the Group includes industry leading rental operations, a complementary material handling business and an agricultural equipment business. CIMCO is a market leader in the design, engineering, fabrication and installation of industrial and recreational refrigeration systems. Both segments offer comprehensive product support capabilities. This press release and more information about Toromont Industries can be found at www.toromont.com.

For more information contact:

Michael S. McMillan
Executive Vice President and Chief Financial Officer
Toromont Industries Ltd.
T: (416) 514-4790