



Toromont Announces Election of Board of Directors

TORONTO, May 05, 2021 (GLOBE NEWSWIRE) -- Toromont Industries Ltd. (TSX:TIH) ("Toromont") is pleased to announce that on May 5, 2021, at its Annual and Special Meeting of Shareholders, all the nominees listed in its Management Information Circular dated February 26, 2021 were elected as Directors of Toromont. The detailed results of the vote are as follows:

Nominee	Total Votes For	Percentage of Votes In Favour	Total Votes Withheld	Percentage of Votes Withheld	Total Votes
Peter J. Blake	64,342,046	99.16%	542,340	0.84%	64,884,386
Benjamin D. Cherniavsky	64,533,966	99.46%	350,420	0.54%	64,884,386
Jeffery S. Chisholm	60,870,406	93.81%	4,013,980	6.19%	64,884,386
Cathryn E. Cranston	62,626,622	96.52%	2,257,764	3.48%	64,884,386
James W. Gill	62,849,031	96.86%	2,035,355	3.14%	64,884,386
Wayne S. Hill	63,505,909	97.88%	1,378,477	2.12%	64,884,386
Sharon L. Hodgson	64,177,961	98.91%	706,425	1.09%	64,884,386
Scott J. Medhurst	64,426,972	99.30%	457,414	0.70%	64,884,386
Robert M. Ogilvie	62,933,816	96.99%	1,950,570	3.01%	64,884,386
Katherine A. Rethy	62,861,390	96.88%	2,022,996	3.12%	64,884,386
Richard G. Roy	60,151,181	92.71%	4,733,205	7.29%	64,884,386

About Toromont

Toromont Industries Ltd. operates through two business segments: The Equipment Group and CIMCO. The Equipment Group includes one of the larger Caterpillar dealerships by revenue and geographic territory - spanning the Canadian provinces of Newfoundland & Labrador, Nova Scotia, New Brunswick, Prince Edward Island, Québec, Ontario and Manitoba in addition to most of the territory of Nunavut. In addition, the Group includes industry leading rental operations, a complementary material handling business and an agricultural equipment business. CIMCO is a market leader in the design, engineering, fabrication and installation of industrial and recreational refrigeration systems. Both segments offer comprehensive product support capabilities. This press release and more information about Toromont Industries can be found at www.toromont.com.

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