



TSX Stock Symbol: TIH

FOR IMMEDIATE RELEASE

TOROMONT ANNOUNCES ELECTION OF BOARD OF DIRECTORS

Toronto, April 28, 2022 - Toromont Industries Ltd. (TSX:TIH) ("Toromont") is pleased to announce that on April 28, 2022, at its Annual and Special Meeting of Shareholders, all the nominees listed in its Management Information Circular dated February 26, 2022 were elected as Directors of Toromont. The detailed results of the vote are as follows:

Nominee	Total Votes For	Percentage of Votes In Favour	Total Votes Withheld	Percentage of Votes Withheld	Total Votes
Peter J. Blake	58,924,870	93.89%	3,832,169	6.11%	62,757,039
Benjamin D. Cherniavsky	62,473,256	99.55%	283,783	0.45%	62,757,039
Jeffery S. Chisholm	60,649,573	96.64%	2,107,466	3.36%	62,757,039
Cathryn E. Cranston	61,346,051	97.75%	1,410,988	2.25%	62,757,039
Sharon L. Hodgson	62,132,501	99.00%	624,538	1.00%	62,757,039
Scott J. Medhurst	62,623,546	99.79%	133,493	0.21%	62,757,039
Frederick J. Mifflin	62,614,827	99.77%	142,212	0.23%	62,757,039
Katherine A. Rethy	62,155,942	99.04%	601,097	0.96%	62,757,039
Richard G. Roy	61,511,017	98.01%	1,246,022	1.99%	62,757,039

About Toromont

Toromont Industries Ltd. operates through two business segments: The Equipment Group and CIMCO. The Equipment Group includes one of the larger Caterpillar dealerships by revenue and geographic territory - spanning the Canadian provinces of Newfoundland & Labrador, Nova Scotia, New Brunswick, Prince Edward Island, Québec, Ontario and Manitoba in addition to most of the territory of Nunavut. In addition, the Group includes industry leading rental operations, a complementary material handling business and an agricultural equipment business. CIMCO is a market leader in the design, engineering, fabrication and installation of industrial and recreational refrigeration systems. Both segments offer comprehensive product support capabilities. This press release and more information about Toromont Industries can be found at www.toromont.com.

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