

TOROMONT

TSX Stock Symbol: TIH

FOR IMMEDIATE RELEASE

TOROMONT TO ANNOUNCE SECOND QUARTER 2023 RESULTS ON JULY 26, 2023

Toronto, July 13, 2023 - Toromont Industries Ltd. (TSX:TIH) will release its second quarter 2023 results after markets close on Wednesday, July 26, 2023.

Analysts, members of the media and other interested parties are invited to participate in a teleconference and audio webcast on Thursday, July 27, 2023 at 8:00 a.m. (Eastern) to discuss the financial results and operating highlights. The conference will begin with a brief address by Scott J. Medhurst, President and Chief Executive Officer and Michael S. McMillan, Executive Vice President and Chief Financial Officer of Toromont Industries Ltd., followed by a question and answer period for investment analysts.

Thursday, July 27, 2023 at 8:00 a.m. (Eastern) – How to join:

- 1) Live audio webcast at www.toromont.com
- 2) Join teleconference without Operator Assistance: <https://emportal.ink/3HC23WH>
You will receive an instant automated call back.
- 3) Join teleconference with Operator Assistance: Dial 888-664-6383 or 416-764-8650 (Toronto area) – participant passcode: 79776117

Digital Replay until Thursday, August 3, 2023

Call 1-888-390-0541 or 416-764-8677 (Toronto area) and enter passcode: 776117 #

About Toromont

Toromont Industries Ltd. operates through two business segments: The Equipment Group and CIMCO. The Equipment Group includes one of the larger Caterpillar dealerships by revenue and geographic territory - spanning the Canadian provinces of Newfoundland & Labrador, Nova Scotia, New Brunswick, Prince Edward Island, Québec, Ontario and Manitoba in addition to most of the territory of Nunavut. In addition, the Group includes industry leading rental operations, and a complementary material handling business. CIMCO is a market leader in the design, engineering, fabrication and installation of industrial and recreational refrigeration systems. Both segments offer comprehensive product support capabilities. This press release and more information about Toromont Industries can be found at www.toromont.com.

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For more information contact:

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