

## TOROMONT INDUSTRIES LTD.

### Annual Meeting of Holders of Common Shares

Held on April 28, 2023

### REPORT OF VOTING RESULTS

This report is filed pursuant to Section 11.3 of National Instrument 51-102 and relates to the results of voting at the Annual & Special Meeting of Toromont Industries Ltd. (the “Corporation”), held on April 28, 2023 (the “Meeting”).

#### Description of Matter

#### Outcome of Vote

#### ITEM 1: ELECTION OF DIRECTORS

#### CARRIED

Ordinary resolution to elect directors as proposed in the Management Information Circular for the Meeting, dated February 28, 2023.

This matter was put to a vote by way of ballot at the Meeting. The total number of votes cast for, or against, for each nominee was as follows:

Peter J. Blake	Votes for 58,379,782 (89.24%) Votes against 7,038,086 (10.76%)
Benjamin D. Cherniavsky	Votes for 63,192,892 (96.60%) Votes against 2,224,976 (3.40%)
Jeffrey S. Chisholm	Votes for 61,099,868 (93.40%) Votes against 4,318,000 (6.60%)
Cathryn E. Cranston	Votes for 61,702,176 (94.32%) Votes against 3,715,692 (5.68%)
Sharon L. Hodgson	Votes for 62,897,743 (96.15%) Votes against 2,520,125 (3.85%)
Scott J. Medhurst	Votes for 62,632,012 (95.74%) Votes against 2,785,856 (4.26%)
Frederick J. Mifflin	Votes for 63,191,294 (96.60%) Votes against 2,226,574 (3.40%)
Katherine A. Rethy	Votes for 62,282,334 (95.21%) Votes against 3,135,534 (4.79%)
Richard G. Roy	Votes for 61,976,122 (94.74%) Votes against 3,440,846 (5.26%)

**ITEM 2: APPOINTMENT OF AUDITORS**

**CARRIED**

The appointment of Ernst & Young LLP, Chartered Accountants, as auditors of the Corporation until the next annual general meeting or until their successors are appointed, and the authorization of the directors to fix their remuneration.

	<b>TOTAL VOTES</b>	<b>PERCENTAGE OF VOTES CAST</b>
<b>Votes FOR</b>	58,655,631	89.61%
<b>Votes WITHHELD</b>	6,801,997	10.39%
<b>Total:</b>	65,457,628	

**ITEM 3: SHAREHOLDER ADVISORY VOTE ON TOROMONT'S APPROACH TO EXECUTIVE COMPENSATION**

**CARRIED**

The approval of the non-binding resolution accepting the Corporation's approach to executive compensation, as noted in the Management Information Circular dated February 28, 2023.

This matter was put to a vote by way of ballot at the Meeting. The total votes cast by all Shareholders present in person or by proxy were as follows:

	<b>TOTAL VOTES</b>	<b>PERCENTAGE OF VOTES CAST</b>
<b>Votes FOR</b>	60,619,447	92.66%
<b>Votes AGAINST</b>	4,798,421	7.34%
<b>Total:</b>	65,417,868	

Dated April 28, 2023

**TOROMONT INDUSTRIES LTD.**

**(Signed) Lynn M. Korbak**

BY: \_\_\_\_\_  
LYNN M. KORBAK  
General Counsel and Corporate Secretary