



TSX Stock Symbol: TIH

**FOR IMMEDIATE RELEASE**

**TOROMONT TO ANNOUNCE FIRST QUARTER 2024 RESULTS ON MAY 1, 2024 AND  
HOLD ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS ON MAY 2, 2024; PROVIDES  
DIRECTOR SUCCESSION UPDATE**

Toronto, April 5, 2024 - Toromont Industries Ltd. (TSX:TIH) will release its first quarter 2024 results after markets close on May 1, 2024.

Analysts, members of the media and other interested parties are invited to participate in a teleconference and audio webcast to discuss the financial results and operating highlights. The conference will begin with a brief address by Michael S. McMillan, President and Chief Executive Officer and John M. Doolittle, Executive Vice President and Chief Financial Officer of Toromont Industries Ltd., followed by a question and answer period for investment analysts.

**Thursday, May 2, 2024 at 8:00 a.m. (Eastern)** – How to join:

- 1) Live audio webcast at [www.toromont.com](http://www.toromont.com)
- 2) Join teleconference without Operator Assistance: <https://emportal.ink/4bMSB02>  
You will receive an instant automated call back.
- 3) Join teleconference with Operator Assistance: Dial 888-664-6383 or 416-764-8650 (Toronto area) – participant passcode: 40118654

**Digital Replay until Thursday, May 9, 2024**

Call 1-888-390-0541 or 416-764-8677 (Toronto area) and enter passcode: 118654 #

As previously announced, Toromont's annual and special meeting of shareholders will be held May 2, 2024 at 10:00 am EDT. To ensure all shareholders have an equal opportunity to participate at the meeting regardless of their location, Toromont will once again be holding this meeting in a virtual-only format, via live audio webcast. You will not be able to attend the meeting physically. Shareholders are asked to refer to their meeting materials in order to learn how to register and participate.

**Annual and Special Meeting of Shareholders: Thursday, May 2, 2024 at 10:00 a.m. (Eastern)**

- 1) Listen via live audio webcast link online at [www.toromont.com](http://www.toromont.com)
- 2) Attend the meeting virtually at <https://web.lumiagm.com/481786622> (Password: toromont2024)

**Director Succession and Recruitment Update**

In accordance with the Toromont Board of Directors Retirement Policy, Jeffrey Chisholm is scheduled to retire from the Board in 2025. As the Board plans for Mr. Chisholm's retirement, it is actively engaged in efforts to recruit a new Board member. The Board commits to appointing a qualified candidate with a racially or ethnically diverse background by the 2025 annual meeting of shareholders. It has retained a search firm with expertise in diverse director searches to assist in meeting its objectives.

**About Toromont**

Toromont Industries Ltd. operates through two business segments: The Equipment Group and CIMCO. The Equipment Group includes one of the larger Caterpillar dealerships by revenue and geographic territory, spanning the Canadian provinces of Newfoundland & Labrador, Nova Scotia, New Brunswick, Prince Edward Island, Québec, Ontario and Manitoba in addition to most of the territory of Nunavut. The Equipment Group includes industry-leading rental operations and a complementary material handling business. CIMCO is a market leader in the design, engineering, fabrication and installation of industrial and recreational refrigeration systems. Both segments offer comprehensive product support capabilities. This press release and more information about Toromont Industries can be found at [www.toromont.com](http://www.toromont.com).

For more information contact:

John M. Doolittle  
Executive Vice President and Chief Financial Officer  
Toromont Industries Ltd.  
T: (416) 514-4790