

TOROMONT

TSX Stock Symbol: TIH

FOR IMMEDIATE RELEASE

TOROMONT ANNOUNCES ELECTION OF BOARD OF DIRECTORS

Toronto, May 1, 2025 - Toromont Industries Ltd. (TSX:TIH) ("Toromont") is pleased to announce that on May 1, 2025, at its Annual General Meeting of Shareholders, all the nominees listed in its Management Information Circular dated February 28, 2025 were elected as Directors of Toromont. The detailed results of the vote are as follows:

Nominee	Total Votes For	Percentage of Votes in Favour	Total Votes Against	Percentage of Votes Against	Total Votes
Peter J. Blake	64,638,232	99.57%	279,272	0.43%	64,917,504
Benjamin D. Cherniavsky	64,658,884	99.60%	258,620	0.40%	64,917,504
Cathryn E. Cranston	62,675,208	96.55%	2,242,294	3.45%	64,917,502
Paramita Das	64,222,179	98.93%	695,325	1.07%	64,917,504
Sharon L. Hodgson	63,966,790	98.54%	950,714	1.46%	64,917,504
Ave G. Lethbridge	64,228,519	98.94%	688,985	1.06%	64,917,504
Michael S.H. McMillan	64,693,039	99.65%	224,465	0.35%	64,917,504
Frederick J. Mifflin	63,678,316	98.09%	1,238,651	1.91%	64,916,967
Katherine A. Rethy	63,322,509	97.54%	1,594,993	2.46%	64,917,502
Richard G. Roy	63,857,513	98.37%	1,059,991	1.63%	64,917,504

About Toromont

Toromont Industries Ltd. operates through two business segments: The Equipment Group and CIMCO. The Equipment Group includes one of the larger Caterpillar dealerships by revenue and geographic territory - spanning the Canadian provinces of Newfoundland & Labrador, Nova Scotia, New Brunswick, Prince Edward Island, Québec, Ontario, and Manitoba in addition to most of the territory of Nunavut. In addition, the Equipment Group includes industry leading rental operations, and a complementary material handling business. CIMCO is one of North America's leading suppliers of thermal management solutions that enable customers to reduce energy consumption and emissions, use natural refrigerants and monitor and control their operating environments autonomously. Both segments offer comprehensive product support capabilities. This press release and more information about Toromont Industries Ltd. can be found at www.toromont.com.

-30-

For more information contact:

John M. Doolittle
Executive Vice President and Chief Financial Officer
Toromont Industries Ltd.
T: (416) 514-4790