

TOROMONT

TSX Stock Symbol: TIH

FOR IMMEDIATE RELEASE

TOROMONT TO ANNOUNCE FIRST QUARTER 2025 RESULTS ON APRIL 30, 2025 AND HOLD ANNUAL GENERAL MEETING OF SHAREHOLDERS ON MAY 1, 2025

Toronto, April 16, 2025 - Toromont Industries Ltd. (TSX:TIH) will release its first quarter 2025 results after markets close on April 30, 2025.

Analysts, members of the media and other interested parties are invited to participate in a teleconference and audio webcast to discuss the financial results and operating highlights. The conference will begin with a brief address by Michael S. McMillan, President and Chief Executive Officer, and John M. Doolittle, Executive Vice President and Chief Financial Officer of Toromont Industries Ltd., followed by a question and answer period for investment analysts.

Thursday, May 1, 2025 at 8:00 a.m. (Eastern) – How to join:

- 1) Live audio webcast at www.toromont.com
- 2) Join teleconference without Operator Assistance: <https://empportal.ink/4479mSc>
You will receive an instant automated call back.
- 3) Join teleconference with Operator Assistance: Dial 1-888-699-1199 or 1-416-945-7677 (Toronto area) and ask to be placed into the Toromont call (no participant code is required).

Digital Replay until Thursday, May 8, 2025

Call 1-888-660-6345 or 1-289-819-1450 (Toronto area) and enter passcode: 68383 #

Annual General Meeting of Shareholders: Thursday, May 1, 2025 at 10:00 a.m. (Eastern)

Toromont is pleased to invite its shareholders and other interested parties to attend the Company's Annual General Meeting of Shareholders to be held at 10:00 a.m. (EST) on Thursday, May 1, 2025 in an in-person only format at the Novotel Toronto Vaughan Centre, Concord Room, 200 Bass Pro Mills Drive, Vaughan, ON L4K 0B9. For those unable to attend in-person, a recording of the meeting will be available through a link on Toromont's website at: www.toromont.com.

About Toromont

Toromont Industries Ltd. operates through two business segments: The Equipment Group and CIMCO. The Equipment Group includes one of the larger Caterpillar dealerships by revenue and geographic territory - spanning the Canadian provinces of Newfoundland & Labrador, Nova Scotia, New Brunswick, Prince Edward Island, Québec, Ontario, and Manitoba in addition to most of the territory of Nunavut. In addition, the Equipment Group includes industry leading rental operations, and a complementary material handling business. CIMCO is one of North America's leading suppliers of thermal management solutions that enable customers to reduce energy consumption and emissions, use natural refrigerants and monitor and control their operating environments autonomously. Both segments offer comprehensive product support capabilities. This press release and more information about Toromont Industries Ltd. can be found at www.toromont.com.

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For more information contact:

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