



Blake, Cassels & Graydon LLP
Barristers & Solicitors
Patent & Trade-mark Agents
199 Bay Street
Suite 4000, Commerce Court West
Toronto ON M5L 1A9 Canada
Tel: 416-863-2400 Fax: 416-863-2653

December 5, 2017

VIA SEDAR

To the Securities Regulatory Authorities in
each Province and Territory of Canada

RE: IGM Financial Inc.
**Re: Prospectus Supplement dated December 5, 2017 to the Short Form Base Shelf Prospectus
dated November 29, 2016**

We refer to the prospectus supplement dated December 5, 2017 to the short form base shelf prospectus dated November 29, 2016 (the "**Prospectus Supplement**") of IGM Financial Inc. relating to an offering of debentures.

We hereby consent to the reference to our name on the face page and under the heading "Legal Matters" and to the reference to our name and opinions under the headings "Eligibility for Investment" and "Certain Canadian Federal Income Tax Considerations" in the Prospectus Supplement.

We confirm that we have read the Prospectus Supplement and that we have no reason to believe that there are any misrepresentations in the information contained in the Prospectus Supplement that are derived from our opinions referred to above or that are within our knowledge as a result of services we performed in connection with the preparation of such opinions.

Yours very truly,

(Signed) Blake, Cassels & Graydon LLP