

**IGM FINANCIAL INC.**  
447 Portage Avenue  
Winnipeg, Manitoba, R3B 3H5

November 18, 2020

**VIA SEDAR**

Manitoba Securities Commission, as Principal Regulator

Dear Sirs/Mesdames:

**Re: IGM Financial Inc.**  
**Re: Preliminary Short Form Base Shelf Prospectus**  
**Re: Qualification Certificate**

In connection with the filing of a preliminary short form base shelf prospectus of IGM Financial Inc. (the “Issuer”) dated November 18, 2020, and in accordance with Section 4.1(1)(a)(ii) of National Instrument 44-101 - *Short Form Prospectus Distributions* (“NI 44-101”) and Section 2.2(1) of National Instrument 44-102 - *Shelf Distributions* (“NI 44-102”), the Issuer hereby:

- (A) advises that it is qualified to file a prospectus in the form of a short form base shelf prospectus pursuant to Section 2.2 of NI 44-101 and Section 2.2(1) of NI 44-102; and
- (B) certifies that:
  - (I) all of the qualification criteria in Section 2.2 of NI 44-101 and Section 2.2(1) of NI 44-102 have been satisfied; and
  - (II) all of the material incorporated by reference in the preliminary short form base shelf prospectus and not previously filed is being filed with the preliminary short form base shelf prospectus.

Yours truly,

**IGM FINANCIAL INC.**

By: (Signed) “Rhonda Goldberg”  
Name: Rhonda Goldberg  
Title: Executive Vice-President, General Counsel