



# News Release

## **Element Fleet Announces Appointment of Brian Tobin as Chairman**

**TORONTO, Ont., September 21, 2017** – Element Fleet Management Corp. (TSX:EFN) (“Element” or the “Company”), the global leader in fleet management services, today announced that The Hon. Brian Tobin, P.C., O.C., has been appointed Chairman of the Board of Directors. Element’s outgoing Chairman, Richard Venn, will remain a member of the Board and has stepped down from his previous role to accommodate his responsibilities with building Further Global Capital Management where he is a Founding Partner.

Messrs. Tobin and Venn have been Directors of Element and its predecessor company since 2015 and 2014, respectively and are expected to continue their significant contributions to the development of the business.

“It has been a privilege to serve the shareholders of Element as Chairman and I welcome the opportunity to continue this service alongside my colleagues as we continue to build and expand the business,” said Richard Venn. “I am further pleased that Brian Tobin has accepted this important responsibility and have every confidence that the Company will benefit from his experienced leadership.”

“On behalf of the board and management team, I wish to express my deepest gratitude to Richard for his devoted past service while looking forward to his continued guidance and insight as a member of our Board,” said Mr. Tobin. “I am eager to continue working with my fellow Directors and the entire management team as the business continues to execute on its growth strategy and extend its leadership position in the fleet management industry,” he added.

### **About Element Fleet Management**

Element Fleet Management (TSX: EFN) is the world’s leading fleet management company, providing world-class management services and financing for commercial vehicle and equipment fleets. Element’s suite of fleet management services spans the total fleet lifecycle, from acquisition and financing to program management and remarketing – helping customers optimize performance and improve productivity. For more information, visit <http://www.elementfleet.com>.

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*This release includes forward-looking statements regarding Element. Such statements are based on the current expectations and views of future events of the Company's business. In some cases, the forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "plan", "anticipate", "intend", "potential", "estimate", "believe" or the negative of these terms, or other similar expressions intended to identify forward-looking statements. The forward-looking events and circumstances discussed in this release, including, but not limited to the composition of the Company's Board of Directors, may not occur and could differ materially as a result of known and unknown risk factors and uncertainties affecting Element, including risks regarding economic and industry factors and many other factors beyond the control of the Company. No forward-looking statement can be guaranteed. Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements and information. These and other risks and uncertainties, as well as other information related to the Company, are discussed in the Company's various public filings available on SEDAR and can be accessed at [www.sedar.com](http://www.sedar.com). Accordingly, readers should not place undue reliance on any forward-looking statements or information. Except as required by applicable securities laws, forward-looking statements speak only as of the date on which they are made and the Company does not undertake any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.*