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October 3, 2018

VIA SEDAR

Ontario Securities Commission, as Principal Regulator
British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Autorité des marchés financiers
Financial and Consumer Services Commission, New Brunswick
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Prince Edward Island
Office of the Superintendent of Securities, Service
Newfoundland & Labrador

RE: Element Fleet Management Corp. (the “Corporation”)
Re: Prospectus Supplement dated October 3, 2018

Dear Sirs/Mesdames:

We refer to the prospectus supplement dated October 3, 2018 (the “**Prospectus Supplement**”) to the short form base shelf prospectus of the Corporation dated April 20, 2017, qualifying the distribution of common shares of the Corporation.

We hereby consent to the references to our name on the cover page of the Prospectus Supplement, under the headings “Legal Matters” and “Interest of Experts”, and to the references to our name and opinions under the headings “Certain Canadian Federal Income Tax Considerations” and “Eligibility for Investment” in the Prospectus Supplement.

We confirm that we have read the Prospectus Supplement and that we have no reason to believe that there are any misrepresentations in the information contained in the Prospectus Supplement that are derived from our opinion referred to above or that are within our knowledge as a result of services we performed in connection with the preparation of such opinion.

Yours very truly,

(signed) BLAKE, CASSELS & GRAYDON LLP