ELEMENT FLEET MANAGEMENT CORP.

Report of Voting Results Pursuant to Section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*

In respect of the annual meeting of holders of common shares of Element Fleet Management Corp. (the "Company") held on May 10, 2023 (the "Meeting"), the following sets forth a brief description of the matters which were considered and voted upon at the Meeting and the outcome of the vote in respect of each matter.

The Scrutineer's report recorded that there were 336,603,435 common shares (or approximately 85.78% of the issued and outstanding common shares of the Company as at the record date) represented in person or by proxy at the Meeting.

Matters Voted Upon at the Meeting

1. **Election of Directors**: The election of directors was conducted by ballot. Each of the nine nominees in the Company's management information circular dated April 1, 2023 (the "Circular") were elected to serve until the next annual meeting of holders of common shares of the Company or until their successors are duly elected or appointed. The results of the ballot are set forth below opposite the name of each elected director. The percentage of votes for or withheld from voting are displayed as a percentage of votes cast.

DIRECTOR	FOR		WITHHELD	
David F. Denison	325,642,747	97.11%	9,679,801	2.89%
Virginia Addicott	333,188,472	99.36%	2,134,076	0.64%
Andrew Clarke	333,187,006	99.36%	2,135,542	0.64%
Laura Dottori-Attanasio	335,067,518	99.92%	255,030	0.08%
G. Keith Graham	332,827,325	99.26%	2,495,223	0.74%
Joan Lamm-Tennant	312,846,394	93.30%	22,476,154	6.70%
Rubin J. McDougal	333,187,271	99.36%	2,135,277	0.64%
Arielle Meloul-Wechsler	330,360,073	98.52%	4,962,475	1.48%
Andrea Rosen	330,768,368	98.64%	4,554,180	1.36%

2. **Re-appointment of Auditors**: An ordinary resolution of holders of common shares of the Company to re-appoint Ernst & Young LLP to serve as the independent auditors of the Company and authorizing the directors of the Company to fix the auditors' remuneration was passed by a vote conducted by ballot. Results of the ballot were: 334,818,508 common shares (99.47% of votes cast) voted "for" and 1,784,927 common shares (0.53% of votes cast) withheld from voting.

3. **Approval of Advisory Resolution on Executive Compensation**: The advisory resolution on the Company's approach to executive compensation, as set out in the Circular, was passed as an ordinary resolution of holders of common shares of the Company by a vote conducted by ballot. Results of the ballot were: 324,655,921 common shares (96.82% of votes cast) voted "for" and 10,666,627 common shares (3.18% of votes cast) voted "against".

Dated this 10th day of May, 2023.

ELEMENT FLEET MANAGEMENT CORP.

By: (signed) "*David Colman*"
Name: David Colman
Title: Executive Vice President, General Counsel & Corporate Secretary