

ELEMENT FLEET MANAGEMENT CORP.

**Report of Voting Results Pursuant to Section 11.3 of
National Instrument 51-102 – *Continuous Disclosure Obligations***

In respect of the annual meeting of holders of common shares of Element Fleet Management Corp. (the “Company”) held on May 15, 2024 (the “Meeting”), the following sets forth a brief description of the matters which were considered and voted upon at the Meeting and the outcome of the vote in respect of each matter.

The Scrutineer’s report recorded that there were 338,248,770 common shares (or approximately 86.96% of the issued and outstanding common shares of the Company as at the record date) represented in person or by proxy at the Meeting.

Matters Voted Upon at the Meeting

1. **Election of Directors:** The election of directors was conducted by ballot. Each of the ten nominees in the Company’s management information circular dated April 1, 2024 (the “Circular”) were elected to serve until the next annual meeting of holders of common shares of the Company or until their successors are duly elected or appointed. The results of the ballot are set forth below opposite the name of each elected director. The percentage of votes for or withheld from voting are displayed as a percentage of votes cast.

DIRECTOR	<u>FOR</u>		<u>WITHHELD</u>	
Virginia Addicott	335,969,794	99.84%	537,484	0.16%
Andrew Clarke	335,968,960	99.84%	538,318	0.16%
Laura Dottori-Attanasio	336,020,764	99.86%	486,514	0.14%
G. Keith Graham	335,402,443	99.67%	1,104,835	0.33%
Joan Lamm-Tennant	306,316,826	91.03%	30,190,452	8.97%
Rubin J. McDougal	335,796,572	99.79%	710,706	0.21%
Arielle Meloul-Wechsler	322,003,655	95.69%	14,503,623	4.31%
Andrea Rosen	335,072,737	99.57%	1,434,541	0.43%
Kathleen Taylor	330,016,140	98.07%	6,491,138	1.93%
Luis Tellez	336,423,148	99.97%	84,130	0.03%

2. **Re-appointment of Auditors:** An ordinary resolution of holders of common shares of the Company to re-appoint Ernst & Young LLP to serve as the independent auditors of the Company and authorizing the directors of the Company to fix the auditors’ remuneration was passed by a vote conducted by ballot. Results of the ballot were: 336,310,065 common shares (99.43% of votes cast) voted “for” and 1,938,705 common shares (0.57% of votes cast) withheld from voting.

3. **Approval of Advisory Resolution on Executive Compensation:** The advisory resolution on the Company’s approach to executive compensation, as set out in the Circular, was passed as an ordinary resolution of holders of common shares of the Company by a vote conducted by ballot. Results of the ballot were: 326,246,352 common shares (96.95% of votes cast) voted “for” and 10,260,926 common shares (3.05% of votes cast) voted “against”.

Dated this 15th day of May, 2024.

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By: (signed) “David Colman”
Name: David Colman
Title: Chief Legal & Sustainability Officer