

ELEMENT FLEET MANAGEMENT CORP.

**Report of Voting Results Pursuant to Section 11.3 of
National Instrument 51-102 – Continuous Disclosure Obligations**

In respect of the annual meeting of holders of common shares of Element Fleet Management Corp. (the “Company”) held on May 2, 2025 (the “Meeting”), the following sets forth a brief description of the matters which were considered and voted upon at the Meeting and the outcome of the vote in respect of each matter.

The Scrutineer’s report recorded that there were 349,202,443 common shares (or approximately 86.53% of the issued and outstanding common shares of the Company as at the record date) represented in person or by proxy at the Meeting.

Matters Voted Upon at the Meeting

1. **Election of Directors:** The election of directors was conducted by ballot. Each of the ten nominees in the Company’s management information circular dated March 19, 2025 (the “Circular”) were elected to serve until the next annual meeting of holders of common shares of the Company or until their successors are duly elected or appointed. The results of the ballot are set forth below opposite the name of each elected director. The percentage of votes for or withheld from voting are displayed as a percentage of votes cast.

DIRECTOR		<u>FOR</u>		<u>WITHHELD</u>	
Virginia Addicott	345,419,049	99.34%	2,280,069	0.66%	
Laura Dottori-Attanasio	347,680,044	99.99%	19,074	0.01%	
Paolo Ferrari	347,637,313	99.98%	61,805	0.02%	
G. Keith Graham	344,482,652	99.07%	3,216,466	0.93%	
Joan Lamm-Tennant	323,535,370	93.05%	24,163,748	6.95%	
Rubin J. McDougal	347,674,592	99.99%	24,526	0.01%	
Tracey McVicar	347,429,704	99.92%	269,414	0.08%	
Andrea Rosen	343,956,622	98.92%	3,742,496	1.08%	
Kathleen Taylor	342,901,957	98.62%	4,797,161	1.38%	
Luis Tellez	344,043,244	98.95%	3,655,874	1.05%	

2. **Re-appointment of Auditors:** An ordinary resolution of holders of common shares of the Company to re-appoint Ernst & Young LLP to serve as the independent auditors of the Company and authorizing the directors of the Company to fix the auditors’ remuneration was passed by a vote conducted by ballot. Results of the ballot were: 336,961,360 common shares (96.49% of votes cast) voted “for” and 12,241,082 common shares (3.51% of votes cast) withheld from voting.
3. **Approval of Advisory Resolution on Executive Compensation:** The advisory resolution on the Company’s approach to executive compensation, as set out in the Circular, was passed as an ordinary resolution of holders of common shares of the Company by a vote conducted by ballot. Results of the ballot were: 339,026,209 common shares (97.51% of votes cast) voted “for” and 8,672,909 common shares (2.49% of votes cast) voted “against”.

Dated this 2nd day of May, 2025.

ELEMENT FLEET MANAGEMENT CORP.

By: (signed) “David Steinhauer”
Name: David Steinhauer
Title: Senior Vice President, Assistant General Counsel & Corporate Secretary