

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. NAME AND ADDRESS OF COMPANY

China Gold International Resources Corp. Ltd. (the “Company”)
One Bentall Centre
Suite 660, 505 Burrard Street
Vancouver, British Columbia
V7X 1M4

2. DATE OF MATERIAL CHANGE

August 19, 2022

3. NEWS RELEASE

The news release was issued on August 19, 2022 and was disseminated through the facilities of recognized newswire services. A copy of the news release was filed on SEDAR.

4. SUMMARY OF MATERIAL CHANGE

The Company announced the results of an independent resource estimate prepared by CGME Consulting Ltd. for its CSH gold mine located in the Inner Mongolia Autonomous Region of the People’s Republic of China. The Company has been carrying out exploration programs aimed at extending the area of known mineralization and determining mineral resources at depth that could be mined as an underground operation following the depletion of the mineral reserves at the open pit operations.

Highlights

- Measured and Indicated Mineral Resources mainly outside and below the ultimate shell of the existing open pit mine increased by 151% from 56.6 tonnes (“t”) (1.82 million ounces “Moz”) to 142t (4.57 Moz) of gold at an average grade of 0.63 g/t Au, providing basis for further studies on development of the mineral resources at depth;
- For the existing open pit, Proven and Probable Mineral Reserves increased by 18% from 26.3 t (0.85 Moz) to 31 t (1 Moz) of gold at an average grade of 0.65 g/t Au;
- Mining production rate at northeast open-pit operation is planned at 40,000 tpd or 13.2 million tonnes per annum (“Mtpa”) of run-of-mine (“ROM”) ore from 2022 to 2025; and
- Annual gold production is estimated at 4.6 t or 147,893 oz from current open-pit operation between April 2022 and October 2025.

5. FULL DESCRIPTION OF MATERIAL CHANGE

Please see the attached news release dated August 19, 2022.

6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

7. OMITTED INFORMATION

No information has been intentionally omitted from this form.

8. EXECUTIVE OFFICER

The name and business number of the executive officer of the Company who is knowledgeable of the material change and this report is:

Jerry Xie
Executive Vice President and Corporate Secretary
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Vancouver, British Columbia
V7X 1M4
Telephone: 604 609 0598 (Vancouver)

9. DATE OF REPORT

DATED at Vancouver, British Columbia this 19 day of August, 2022.