



MEDIA RELEASE

8 November 2017

OCEANAGOLD ANNOUNCES SIGNIFICANT DRILL INTERCEPTS ACROSS ITS OPERATIONAL FOOTPRINT

(MELBOURNE) OceanaGold Corporation (TSX/ASX: OGC) (the “Company”) is pleased to provide an update on its global exploration program across its assets in the Unites States, New Zealand and the Philippines. This exploration update follows the update provided to the market on 26 June 2017 (“June update”) and results herein reflect activity completed after this date.

Significant Drill Results

LOCATION	WIDTH (metres)	GRADE Au (g/t) / Cu (%)	TYPE
Waihi			
Martha Project	18.5	7.9 g/t	Extensional
	11.1	8.1 g/t	Extensional
	6.1	7.4 g/t	Extensional
	3.3	20.9 g/t	Extensional
	5.1	10.6 g/t	Extensional
	9.9	5.3 g/t	Extensional
Gladstone	33.8	2.3 g/t	Extensional
	39.9	2.1 g/t	Extensional
Favona	26.8	6.2 g/t	Extensional
	34.9	3.9 g/t	Extensional
Correnso Underground	4.3	33.4 g/t	Extensional
	2.7	17.3 g/t	Extensional
	4.8	5.1 g/t	Extensional
	1.3	67.0 g/t	Extensional
	7.6	9.0 g/t	Extensional
	3.7	25.2 g/t	Extensional
	5.7	7.0 g/t	Extensional
WKP Target			
East Graben Vein	7.0	10.8 g/t	Step-out
Macraes			
Coronation North	6.3	4.2 g/t	Extensional
	4.9	4.2 g/t	Extensional
	6.6	3.3 g/t	Extensional
Golden Point	10.9	4.2 g/t	Extensional
	26.2	1.6 g/t	Extensional
	7.2	2.1 g/t	Extensional
Haile			
Palomino	13.1	15.6 g/t	Extensional
	8.6	7.9 g/t	Extensional
Mustang	80.5	2.7 g/t	Extensional
	128.0	1.7 g/t	Extensional

Snake	5.3	3.3 g/t	Extensional
	15.2	2.1 g/t	Extensional
Ledbetter	30.2	4.6 g/t	Extensional
	87.3	1.4 g/t	Extensional
	15.1	1.8 g/t	Extensional
Red Hill	37.3	3.3 g/t	Extensional
	19.0	1.4 g/t	Extensional
Haile Pit	43.0	2.3 g/t	Extensional
Mill Zone	9.0	3.8 g/t	Extensional
	41.2	1.8 g/t	Extensional
	99.1	1.1 g/t	Extensional
Horseshoe	26.2	6.4 g/t	Metallurgical Hole
	61.1	15.7 g/t	Metallurgical Hole
Philippines			
Didipio	65.0	8.2 g/t Au / 0.9% Cu	Infill Drilling
	73.0	5.0 g/t Au / 0.7% Cu	Infill Drilling
	66.0	5.0 g/t Au / 0.6% Cu	Infill Drilling
Radio Prospect	8.0	2.4 g/t	Trench
	7.0	2.6 g/t	Trench
	8.0	1.6 g/t	Trench

1. True width

2. Downhole length as not possible to determine true width

Mick Wilkes, President and CEO of OceanaGold said, “The latest round of drill results further demonstrate the significant potential that exists at each of our assets and in nearby greenfield areas. The investment in exploration and drilling is creating value for investors and supports our organic growth initiatives. The early drill results from the Martha Project demonstrate the exciting opportunity that may exist to materially increase the Waihi mine life, which could unlock significant value for the business.”

He added, “Drilling at Haile indicates an opportunity to increase the in-pit resource plus good potential at depth on several underground targets following our success at Horseshoe. Our focus in the short term will remain on expanding the mineralisation within the optimised pit shell and establish the potential of other underground targets. At Macraes, we continue to find extensions of Coronation North which has the potential of further increasing the mine life of the operation while the strong results from drilling at Golden Point supports the Round Hill project.”

New Zealand

Waihi

Year-to-date, the Company has drilled a total of 172 holes for 31,693 metres from three underground and five surface drill rigs. Drilling continues to intersect encouraging widths and grades across multiple targets, adding incremental resource ounces through vein extensions to those currently being mined at Empire and Christina (Figure 3).

The Company continues to make good progress on the Martha Project exploration drill drives and has commenced drilling from the first drill cuddy on the 800RL drill drive. A total of 2,506 metres have been drilled from the 800RL drill drive since early August returning multiple significant intercepts (Tables 1 and 2). Favona and Gladstone infill drilling also continue to return encouraging intercepts (Table 3). The results support the

resource development of the Martha Project where the Company has a significant resource target. Drilling from the 920RL drill drive is expected to commence before year end (Figure 3).

In July, the Company announced the commencement of drilling at the WKP target in the Hauraki region, approximately 10 kilometres to the north of Waihi. To date, two holes have been completed for a total of 1,202 metres, targeting the East Graben (EG) vein where historic drilling intercepted 7.9 metres @ 5.1 g/t Au (WKP35). The first hole of the current phase of drilling has returned 8.8 metres @ 10.84 g/t Au (Table 4) with assays pending throughout most of the hole. The second drill hole (assays pending) stepped approximately 100 metres down-dip from historic hole WKP35, while the third drill hole remains in progress approximately 120 metres to the north of WKP40 (Figures 2 and 3).

Figure 1 – Oblique View to SW Across Waihi Mines and Targets

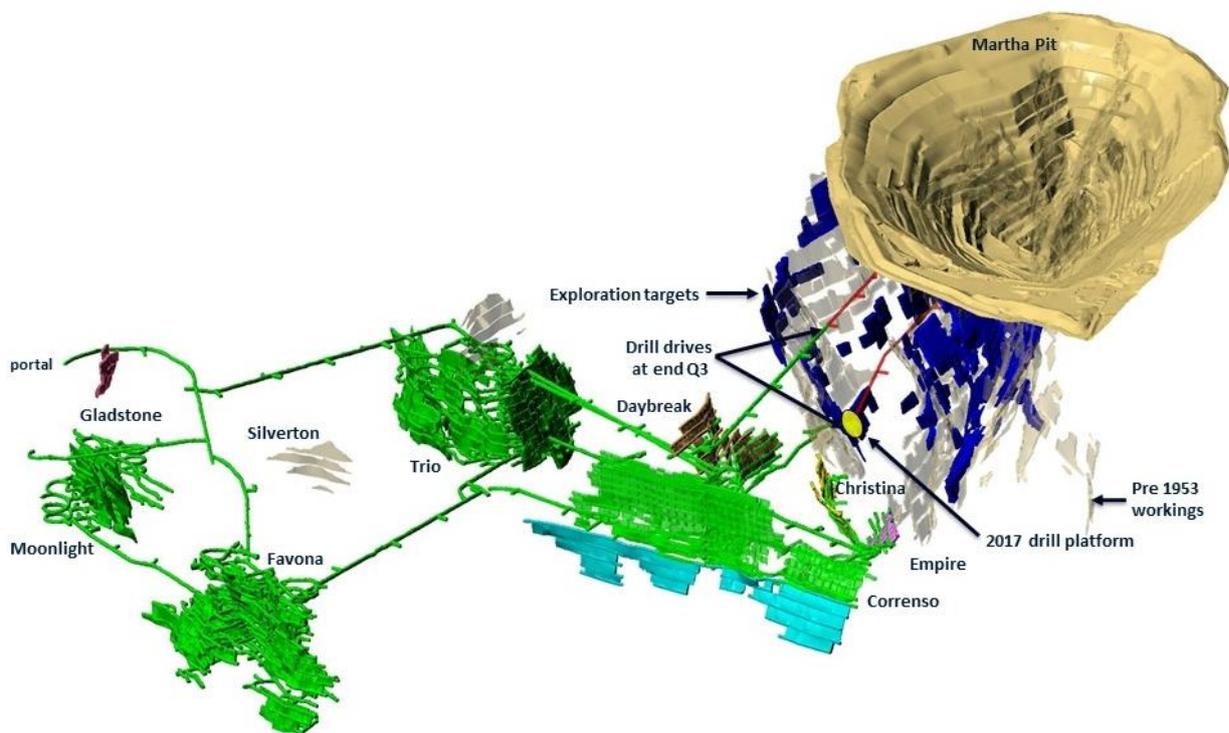


Figure 2 – Plan View of WKP Target

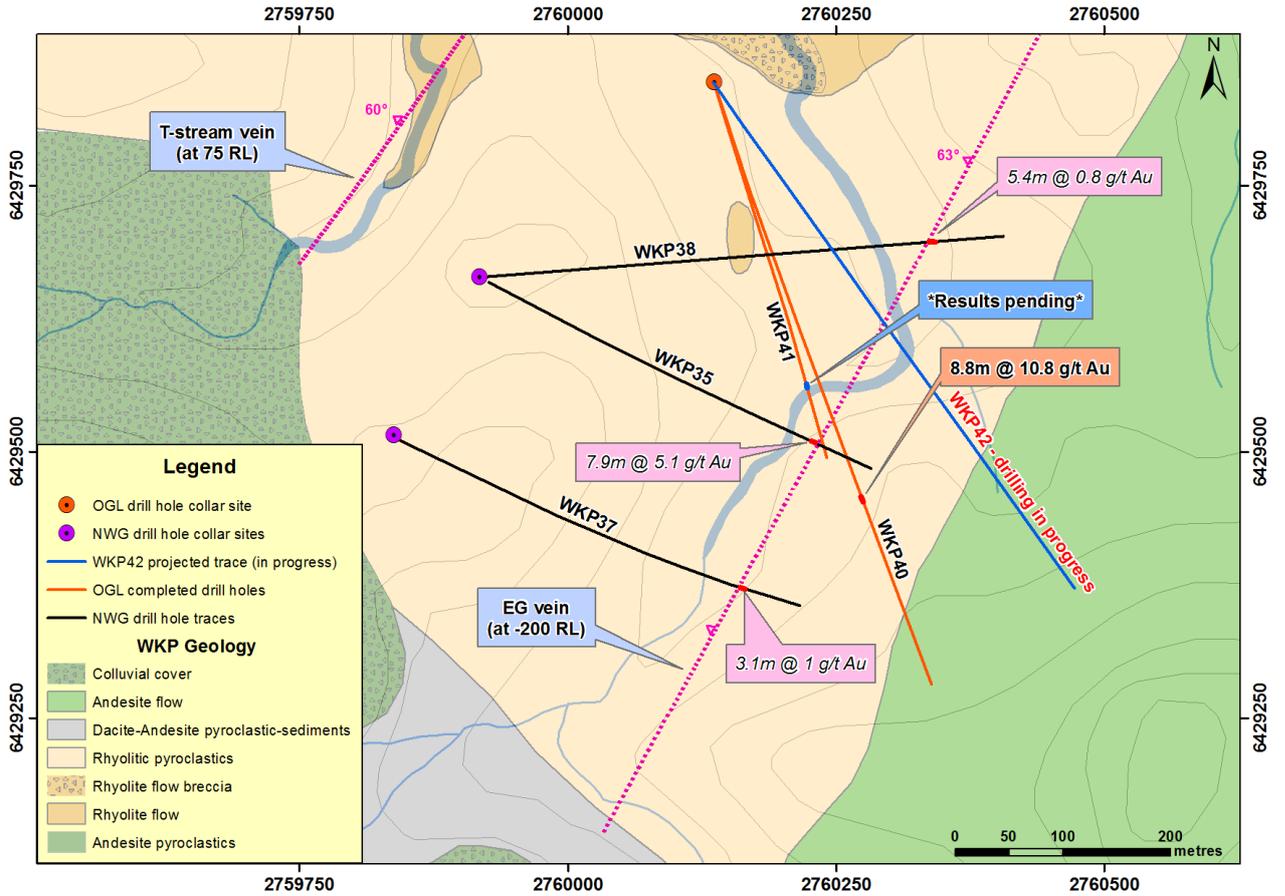


Figure 3 – Cross Section on the East Graben (EG) vein at WKP

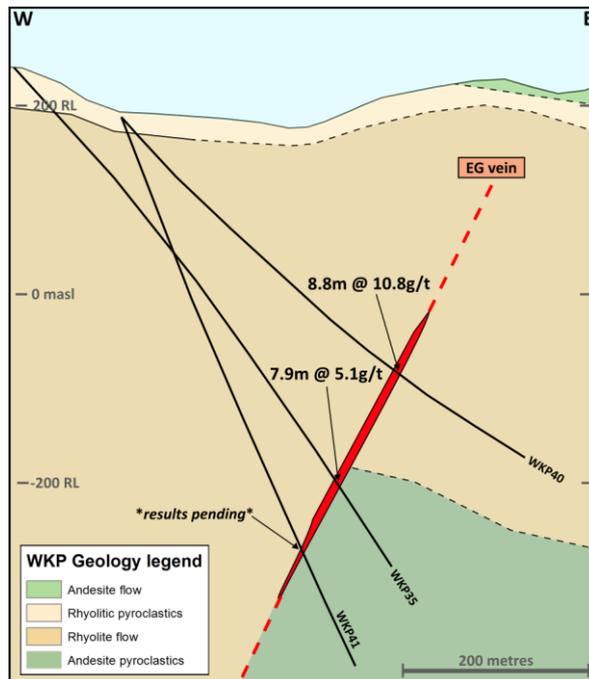


Table 1 – Significant Intersections from Incremental Waihi Resource Drilling

Drill Hole ID	East# (m)	North# (m)	Collar RL (m)	Az#	Dip	From (m)	To (m)	True width (m)	Gold Grade (g/t)	Silver Grade (g/t)	Vein
813ER1087	396419.7	643542.4	812.3	299.0	6	62.2	69.7	4.8	5.05	9.8	Empire
813ER1089	396419.8	643542.4	812.8	301.8	17.2	93.8	100.7	5.7	6.99	15.3	Grace
813ER1091	396419.4	643541.4	811.8	272.1	-7.3	36.0	40.5	4.3	33.41	29.8	Empire
830ER1069	396343.5	643168.5	833.5	289.0	-10	180.0	183.2	2.7	17.27	277.2	Empire
830ER1081	396344.3	643169.6	833.6	326.6	-3	143.3	144.7	1.3	67.04	40.7	Christina HW
912ER1061	396426.8	643297.6	913.6	329.0	-22	96.0	98.2	1.6	18.50	16.3	Empire
912ER1063	396427.1	643297.7	913.8	338.0	-19.4	161.4	161.7	0.3	44.10	54.9	Christina HW
912ER1066	396425.0	643296.6	913.8	289.1	-11.6	142.3	145.0	2.1	11.49	8.3	Christina HW
912ER1104	396426.2	643297.5	913.3	321.1	-29	94.7	103.1	7.6	8.95	7.8	Christina HW
912ER1105	396426.7	643297.6	913.9	355.4	-12	109.0	112.2	2.8	21.87	10.9	Christina
912ER1110	396426.6	643297.7	913.4	336.1	-29.8	86.7	91.0	3.7	25.17	22.5	Christina

Old Mt Eden Coordinate system

Table 2 – Significant Intersections from Waihi Martha UG Resource Drilling

Drill Hole ID	East# (m)	North# (m)	Collar RL (m)	Az#	Dip	From (m)	To (m)	True width (m)	Gold Grade (g/t)	Silver Grade (g/t)	Vein	
800SP1MN1095	395967.4	643097.9	780.1	284.0	3	156.3	176.0	18.5	7.85	24.0	Empire HW	
						including	163.0	164.9	1.5	21.87	47.3	163.0
						and	168.0	171.1	2.8	10.71	16.6	168.0
						and	172.3	173.6	1.2	28.75	120.2	172.3
800SP1MN1095	395967.4	643097.9	780.1	306.1	5.9	253.1	266.0	9.9	5.26	31.9	Martha	
						including	255.2	256.6	1.1	33.81	100.0	Martha
800SP1MN1101	395967.4	643097.3	779.7	277.0	-5	120.5	130.0	6.1	7.35	5.2	Empire FW	
						including	120.5	124.9	2.8	14.13	9.4	Empire FW
800SP1MN1103	395967.4	643097.7	779.3	300.9	-14.9	204.4	217.7	10.5	8.60	17.6	Empire HW	
						including	210.9	214.6	2.5	15.41	22.6	Empire HW
800SP1MN1103	395967.4	643097.7	779.3	300.9	-14.9	226.1	232.6	6.5*	6.60	22.0	Martha	
800SP2MN1097	395973.4	643107.7	780.1	292.0	-18	156.4	159.0	2.6	12.85	25.8	Empire	
800SP2MN1097	395973.4	643107.7	780.1	292.0	-18	165.8	180.3	11.1	8.13	23.5	Empire HW	
800SP2MN1097	395973.4	643107.7	780.1	292.0	-18	197.6	202.7	5.1	10.56	21.9	Martha	
800SP2MN1099	395973.3	643107.8	779.9	310.5	-4.7	165.2	169.1	3.3	20.88	25.1	Empire HW	

Old Mt Eden Coordinate system

* Downhole length as not possible to determine true width

Table 3 – Significant Intersections from Waihi Gladstone and Favona Resource Drilling

Drill Hole ID	East# (m)	North# (m)	Collar RL (m)	Az#	Dip	From (m)	To (m)	True width (m)	Gold Grade (g/t)	Silver Grade (g/t)	Vein
1120SP2GR1082	397046.9	642529.3	1079.6	134.4	-9.1	116.30	145.90	23.0	2.20	4.7	Gladstone
UW557	397059.4	642327.4	1134.3	332.5	-43	85.00	99.70	14.7*	3.76	13.0	Gladstone
UW561	397100.5	642484.9	1147	139.2	-43.1	71.80	88.80	13.0	3.69	12.4	Gladstone
UW563	397100.4	642485.4	1147	120.7	-43.2	172.10	211.10	33.8	2.34	5.0	Gladstone
UW568	397099.4	642486.8	1146.9	155	-49	109.70	149.60	39.9*	2.13	7.4	Gladstone
UW584	397356	643060.4	1117	110.1	-40	110.30	128.70	18.4*	6.03	14.8	Favona
UW592	397381.9	642870.5	1115.9	295.4	-49.2	93.20	120.00	26.8*	6.17	11.7	Favona
UW593	397374.2	642931.5	1119.5	104	-49	62.40	96.30	33.9*	2.99	6.5	Favona
UW594	397360.7	643032.3	1117.7	105	-45	98.10	121.40	23.3*	3.64	9.5	Favona
UW595	397366.2	642981	1118.2	119.8	-40.2	82.00	116.90	34.9*	3.94	7.1	Favona

UW595	397366.2	642981	1118.2	119.8	-40.2	103.70	104.90	1.2*	57.50	98.6	Favona
UW596	397490.7	642881.2	1101.1	276.6	-57.2	85.00	99.55	14.5*	6.87	15.9	Favona
UW596	397490.7	642881.2	1101.1	276.6	-57.2	90.60	92.30	1.7*	40.28	66.1	Favona
UW600	397462	642901	1104	282	-43.2	62.50	66.60	4.1*	64.78	104.0	Favona
UW605	397366.5	642982	1118.2	105.9	-43.3	90.90	135.60	44.7*	1.70	3.7	Favona

Old Mt Eden Coordinate system

* Downhole length as not possible to determine true width

Table 4 – Significant Intersections from Waihi - WKP Exploration Drilling

Drill Hole ID	East# (m)	North# (m)	Collar RL (m)	Az#	Dip	From (m)	To (m)	True width (m)	Gold Grade (g/t)	Silver Grade (g/t)	Vein
WKP40	2760135	6429847	184	163	-35	492	500.8	7.0	10.84	12.3	East Graben

NZMG Coordinate system

Macraes

Year-to-date, the Company has drilled 209 holes for a total of 24,228 metres, utilising one underground drill rig and two surface drill rigs. Since the June update, the Company has completed a total of 115 holes for a total of 12,800 metres of which approximately 10,000 metres targeted mineralisation within optimised shells at Frasers West, Coronation North and Innes Mills (Figure 4). Drill results are being incorporated into updated resource models and will be reported in the annual Resource and Reserve update in March 2018.

Within the Golden Point and Coronation North deposits, drilling focused on extensions to known mineralisation. At Golden Point, five holes intercepted significant mineralisation (Table 5, Figures 5 and 6) with further drilling scheduled for the remainder of the year. At Coronation North six drill holes were completed targeting the down-plunge extension to the resource. Assay results from the six holes are comparable with those within the current optimised design (Table 5, Figure 7).

Table 5 – Significant Intersections from Golden Point and Coronation North

Drill Hole ID	Project	East# (m)	North# (m)	Collar RL (m)	Az#	Dip	From (m)	To (m)	True width (m)	Gold Grade (g/t)
DDH6458	Golden Point	70492	15676	448	269	-67	248.0	274.2	26.2	1.63
DDH6473	Golden Point	70449	15729	447	265	-72	158.8	174.0	15.2	1.39
DDH6473	Golden Point	70449	15729	447	265	-72	240.1	251.0	10.9	4.21*
RCD6402	Coronation North	70177	20925	642	282	-82	182.3	185.6	3.3**	5.02
RCD6403	Coronation North	70225	20926	639	318	-83	178.3	196.6	18.3**	1.15
RCD6404	Coronation North	70252	20953	639	332	-81	201.9	206.8	4.9**	4.21
RCD6432	Coronation North	70126	20974	635	336	-81	182.0	188.3	6.3**	4.24

Macraes Gold Project Grid

* Assays cut to 15g/t

** downhole length as not possible to determine true width

Figure 4 – Location Macraes Drill Targets

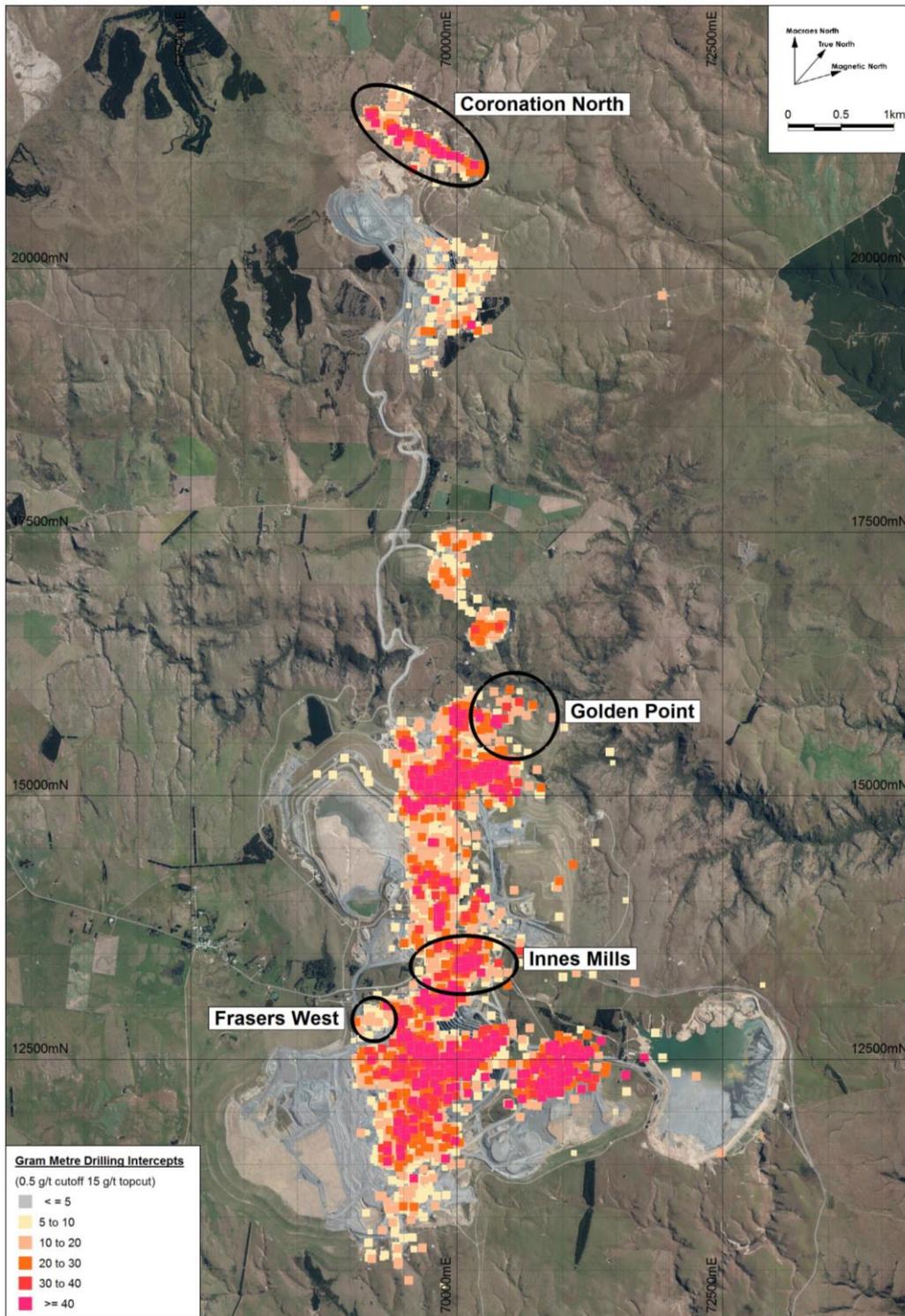


Figure 5 – Plan View of Golden Point Extensional Drilling

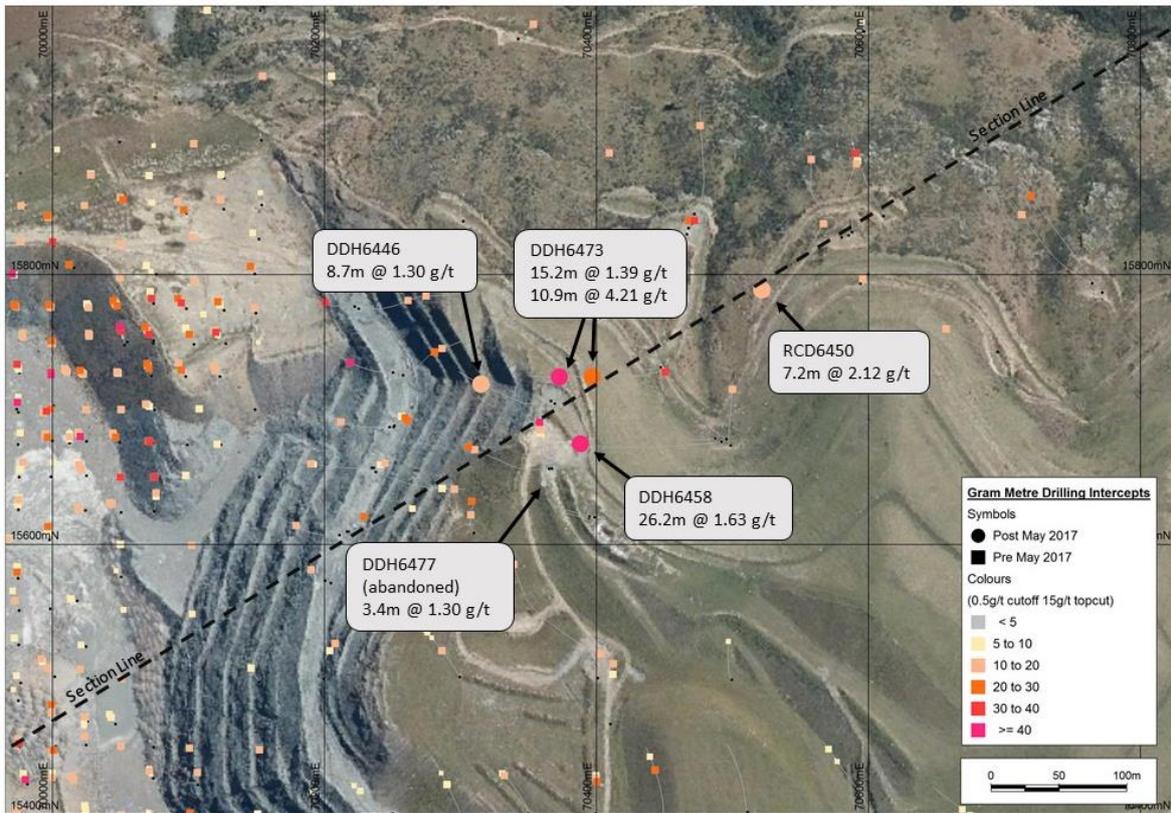


Figure 6 – Down Dip Extension Drilling to the East at Golden Point

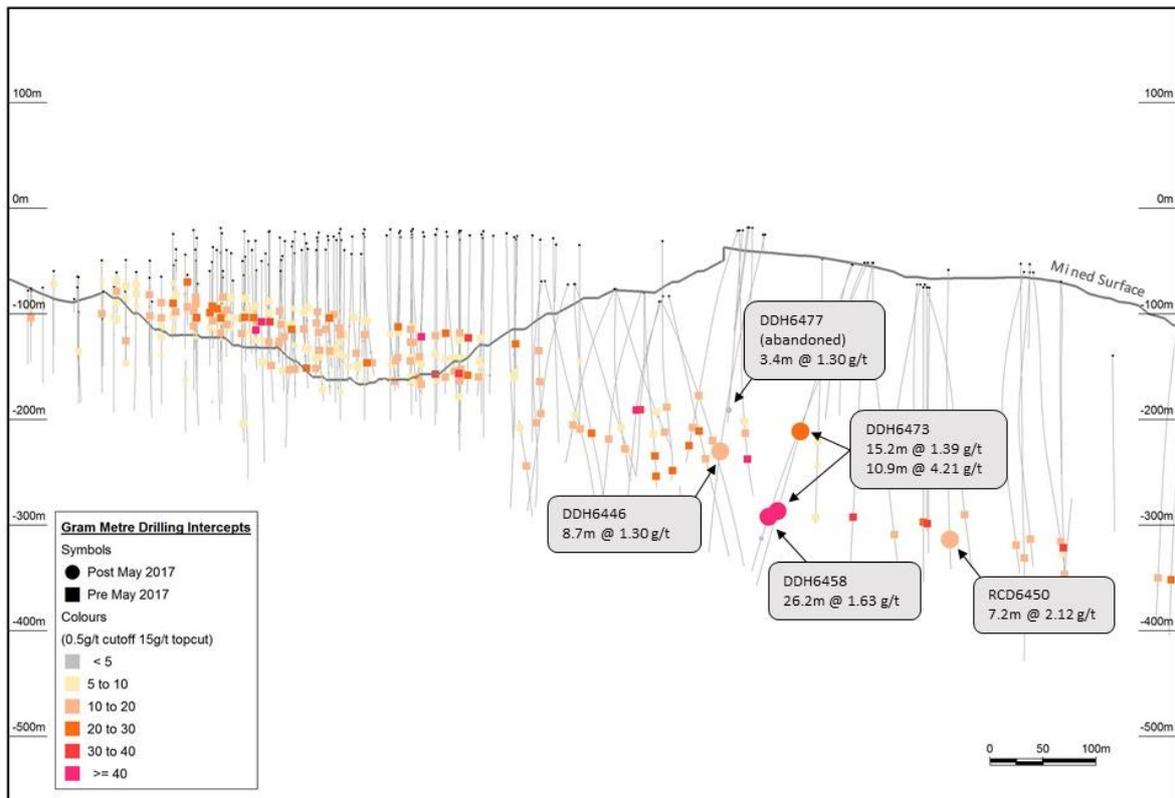
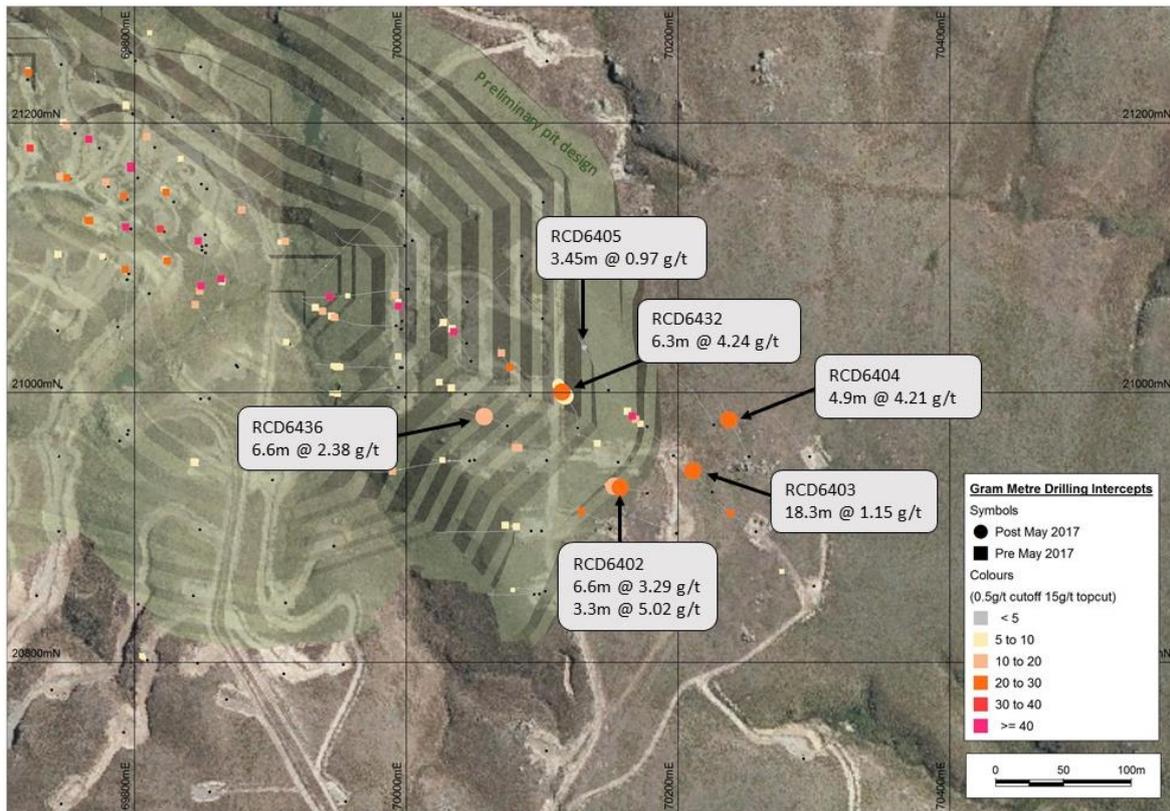


Figure 7 – Coronation North Extension Drilling



United States

Haile

Since the release of the updated Haile National Instrument 43-101 Technical Report on August 10, 2017, the Company has drilled a total of 17,168 metres from four surface diamond drills. This drilling included 60 diamond drill holes for a total of 12,630 metres of resource definition and 15 diamond drill holes for a total of 4,538 metres of greenfields exploration. Resource definition drilling was primarily conducted at the Ledbetter, Mustang, Red Hill, Mill Zone and Snake deposits (Figures 8 and 9, Table 6). At Red Hill, 10 infill drill holes were completed with results presented in Table 6. Infill drilling continues at Mill Zone, with 17 of 37 drill holes completed. At Mustang-Ledbetter, 32 drill holes of a 46-hole program was completed, and at Snake, 8 holes of a 36-hole drill program have been completed.

Figure 8 – Plan View of Q3 2017 Haile Gold Mine Drilling

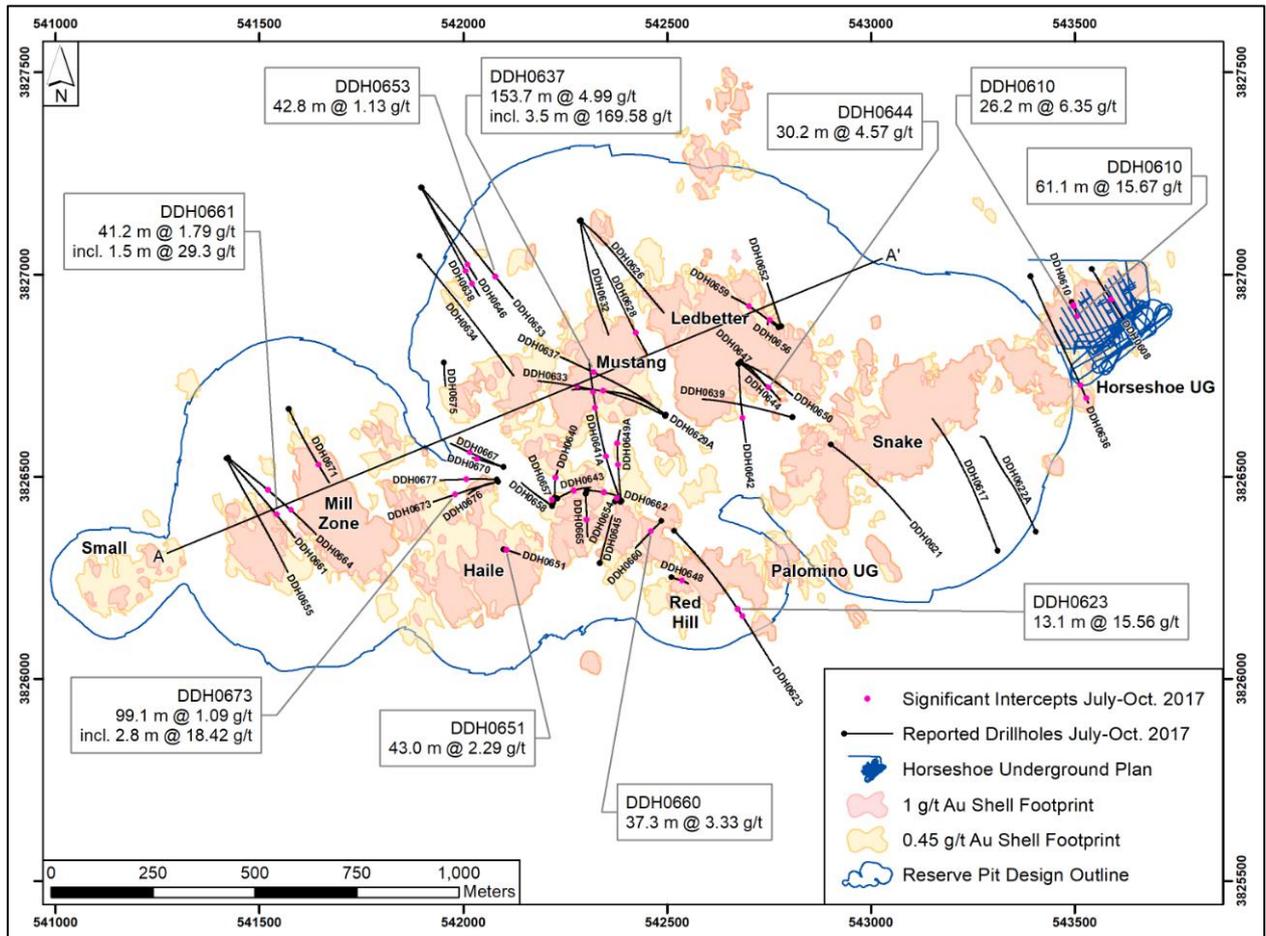


Figure 9 – NNW Section of Mill Zone to Ledbetter Drilling (200m search window)

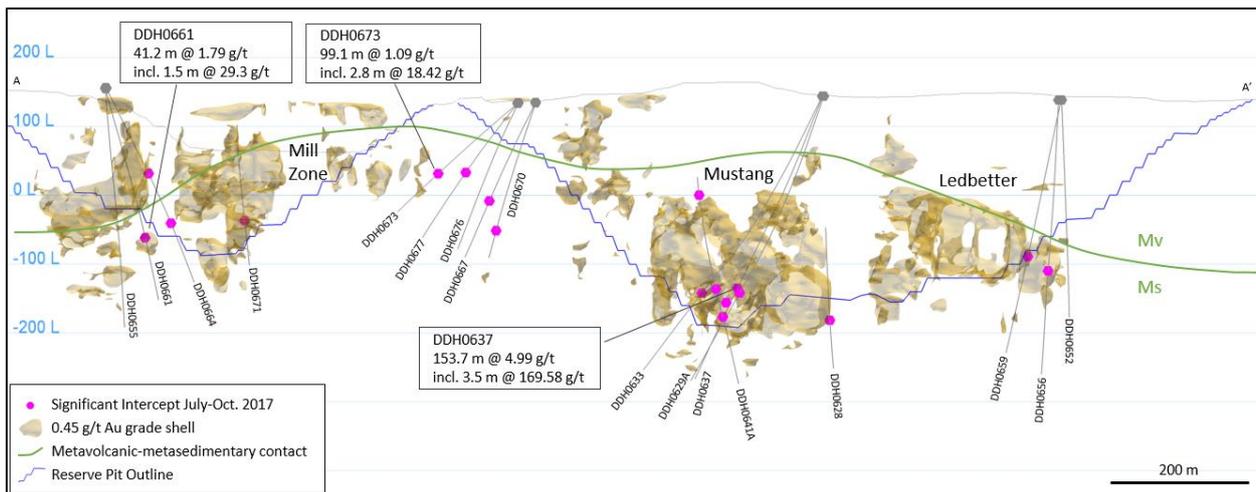


Table 6 – Significant Intersections from Haile Drilling

Drill Hole ID	East NAD83 Z17N (m)	North NAD83 Z17N (m)	Collar RL (m)	Az	Dip	From (m)	To (m)	Width (m)	Gold Grade (g/t)	Project
DDH0610	543491	3826938	152	154	-83	194.2	220.4	26.2	6.4	Horseshoe
DDH0610	543491	3826938	152	154	-83	377.2	438.3	61.1	15.7	Horseshoe
DDH0623	542519	3826369	145	137	-54	396.7	409.8	13.1	15.6	Palomino
DDH0623	542519	3826369	145	137	-54	427.6	436.2	8.6	7.9	Palomino
DDH0629A	542503	3826649	139	305	-57	289.6	369.8	80.2	2.7	Mustang
DDH0633	542503	3826649	139	297	-52	291.4	419.4	128.0	1.7	Mustang
DDH0637	542503	3826649	139	308	-50	275.2	432	156.8	2.4	Mustang
DDH0644	542672	3826787	142	132	-59	168.2	198.4	30.2	4.6	Ledbetter
DDH0651	542084	3826319	134	94	-81	43.5	86.5	43.0	2.3	Haile
DDH0653	541887	3827221	159	140	-53	436.5	479.2	42.8	1.1	Mustang
DDH0659	542779	3826865	139	303	-66	200.1	287.4	87.3	1.4	Ledbetter
DDH0660	542486	3826396	142	227	-45	43.4	80.8	37.3	3.3	Red Hill
DDH0661	541413	3826554	155	141	-48	257.8	299.0	41.2	1.8	Mill Zone
DDH0673	542090	3826495	131	254	-40	107.6	206.7	99.1	1.1	Mill Zone
DDH0677	542090	3826495	131	275	-49	76.4	157.2	80.8	1.1	Mill Zone

Philippines

Didipio

Didipio underground infill drilling continued with 24 holes completed for a total of 3,810 metres drilled since the June update. All holes intersected mineralisation (Table 7).

At the Chinichinga prospect, one hole was drilled for a total of 567 meters and did not intersect significant mineralisation. Drilling at Napartan aims to test below coincident Au-Cu in soil anomalies and identified Au-Cu mineralised pegmatitic dykes, similar to those characterising the Didipio deposit.

At the Radio prospect, soil geochemistry identified at least three areas with anomalous gold in soils. These areas have been further tested with channel sampling at 24 locations, collecting 342 samples for multi-element analysis. Several channel samples yielded anomalous gold grades with the highest returning 8m @ 2.43 g/t Au, 7m @ 2.60 g/t Au, and 8m @ 1.63 g/t Au in the Bisang area. Some rock float and sub-crop immediately to the north of the Bisang area also yielded gold values as high as 6.9 g/t Au indicating a possible extension of the vein structure.

Exploration continues within the broader FTAA area (Figure 10) with detailed surface mapping and soil sampling at the D'Plok-Century Eggs-Liang, Papaya, and Radio prospects.

Figure 10 – OceanaGold Tenements and Location of Didipio Mine and Exploration Targets

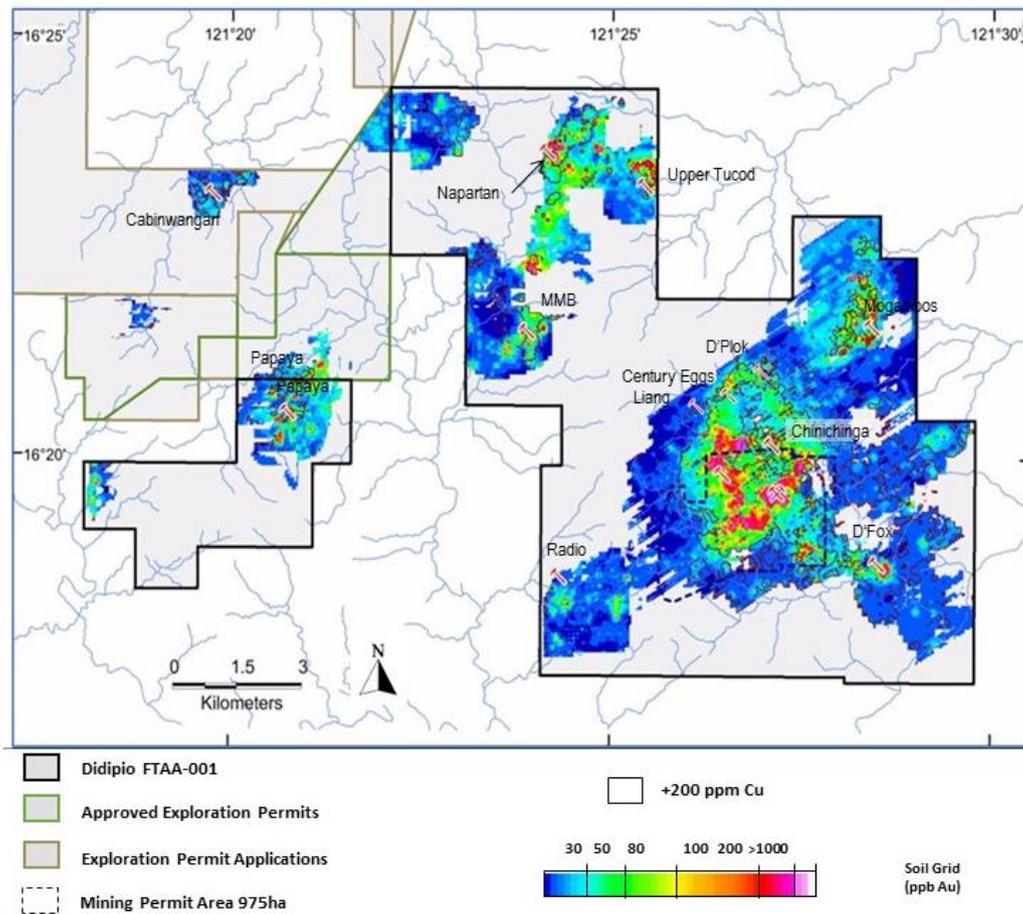


Table 7 - Significant Drill Intersections from Didipio

Drill Hole ID	East# (m)	North# (m)	Collar RL (m)	Az#	Dip	From (m)	To (m)	True width [^] (m)	Gold Grade* (g/t)	Copper Grade* (%)	Area
RDUG030	334639	1805697	398	48	-49	86.0	152.0	43	6.5	0.6	Didipio
RDUG031	334684	1805601	428	44	-13	119.0	188.0	59	1.9	0.6	Didipio
RDUG033	334639	1805697	398	43	-40	78.0	162.4	65	8.2	0.9	Didipio
RDUG034	334640	1805698	398	46	-28	65.0	130.0	57	4.6	0.5	Didipio
RDUG035	334640	1805669	398	47	-44	103.0	172.0	50	5.1	0.6	Didipio
RDUG036	334640	1805670	398	43	-29	78.0	153.0	66	5.0	0.6	Didipio
RDUG037	334640	1805669	398	44	-36	88.0	178.0	73	5.0	0.7	Didipio
RDUG038	334678	1805622	398	41	3	84.0	159.0	75	3.4	0.8	Didipio
RDUG039	334676	1805623	399	41	14	72.0	164.0	89	3.0	0.8	Didipio
RDUG040	334677	1805621	398	46	-11	74.0	160.0	85	2.2	0.6	Didipio
RDUG048	334684	1805601	427	41	7	34.0	148.0	113	2.0	0.3	Didipio
RDUG049	334699	1805586	427	41	-15	117.0	187.0	68	1.7	0.6	Didipio

Coordinates and Azimuth in UTM WGS84 Zone 51 grid and reported as whole numbers.

*Results are length weighted and reported above 1g/t EqAu cut-off based on US\$1250/oz gold and US\$2.50/lb copper and composited to a minimum 10metres true width including a maximum 10metres contiguous true width of sub-grade mineralization and rounded to one decimal place, reflecting the approximate nature of the calculation. Top-cut of 20g/t Au and 20% Cu applied. EqAu g/t = Au g/t + (Cu% x 1.3714).

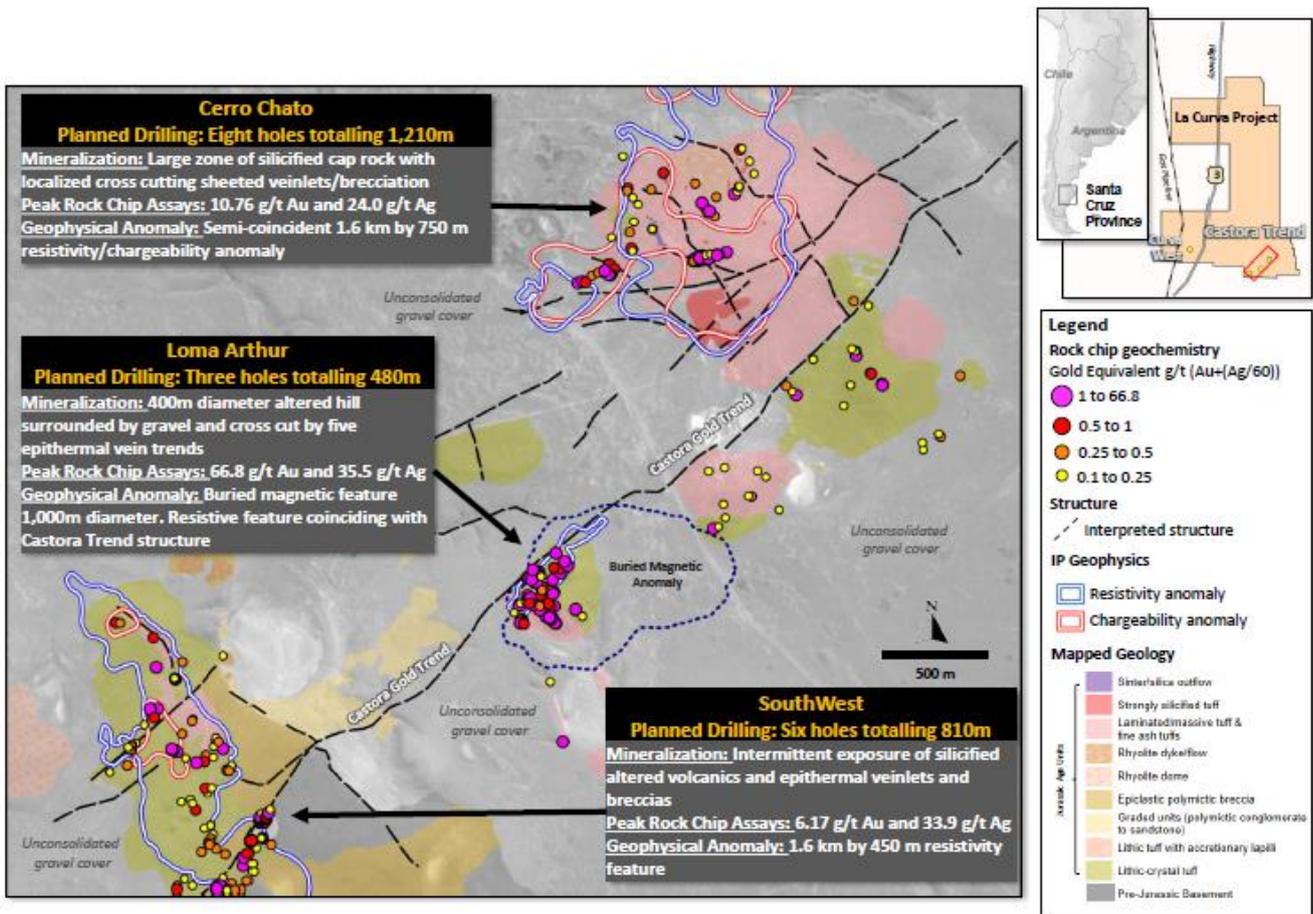
[^] Approximate True Width reported as whole numbers, reflecting the approximate nature of the calculation.

Results are reported for completed holes that traverse the full width of mineralisation and where >130 mtw*EqAu.

Argentina

In May 2017, the Company entered into an option agreement with Mirasol Resources Ltd (“Mirasol”) pursuant to which the Company has an option to earn up to 75% of interest in the La Curva Gold Project located in Santa Cruz Province, Argentina (Figure 11) (“La Curva”). Mirasol commenced a 2,500-metre diamond core drill campaign in October, and the exploration has outlined three gold prospects at Cerro Chato, Loma Arthur and SouthWest, situated along the six-kilometre-long “La Castora” Trend. These prospects represent compelling drill targets for high-grade, low sulfidation epithermal gold and silver mineralisation and are characterised by coincident large-scale outcropping alteration, IP geophysical anomalies, and anomalous rock chip assays ranging up to 66.8 g/t Au. The current initial drill campaign is planned to deliver a shallow, 17-hole test of the Castora Trend targets. Additionally, a series of early-stage prospects have also been identified in the Curva West prospect where rock chip anomalies ranging up to 20.73 g/t Au and 153.6 g/t Ag are found in a prospective geological setting and represent future drill targets.

Figure 11 – La Castora Trend Drill Targets within the La Curva Project



For further information in relation to the La Curva option agreement, please refer to Mirasol’s news release dated May 25, 2017 and located at <http://mirasolresources.com/mirasol-oceanagold-sign-definitive-exploration-option-agreement-la-curva-gold-project-santa-cruz-argentina/>. All exploration data and

disclosures related to LaCurva can be located on Mirasol's website and more specifically at <http://mirasolresources.com/mirasol-commences-2500-m-drilling-campaign-la-curva-santa-cruz-argentina/>

All drill data in relation to the Company's New Zealand, US and Philippines assets can be found on the Company's website at <http://www.oceanagold.com/investor-centre/filings/>. In line with ASX listing requirements, OceanaGold has appended the information required by JORC Table 1 for the New Zealand, US and Philippines results to its ASX announcement. JORC Table 1 is not required under National Instrument 43-101. Readers are referred to the ASX website at www.asx.com.au or the OceanaGold website at www.oceanagold.com to view JORC Table 1.

- ENDS -

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About OceanaGold

OceanaGold Corporation is a mid-tier, high-margin, multinational gold producer with assets located in the Philippines, New Zealand and the United States. The Company's assets encompass its flagship operation, the Didipio Gold-Copper Mine located on the island of Luzon in the Philippines. On the North Island of New Zealand, the Company operates the high-grade Waihi Gold Mine while on the South Island of New Zealand, the Company operates the largest gold mine in the country at the Macraes Goldfield which is made up of a series of open pit mines and the Frasers underground mine. In the United States, the Company recently commissioned the Haile Gold Mine, a top-tier asset located in South Carolina. OceanaGold also has a significant pipeline of organic growth and exploration opportunities in the Americas and Asia-Pacific regions.

OceanaGold has operated sustainably since 1990 with a proven track-record for environmental management and community and social engagement. The Company has a strong social license to operate and works collaboratively with its valued stakeholders to identify and invest in social programs that are designed to build capacity and not dependency.

In 2017, the Company expects to produce 550,000 to 600,000 ounces of gold and 18,000 to 19,000 tonnes of copper with sector leading All-In Sustaining Costs that range from \$600 to \$650 per ounce sold.

Competent/Qualified Person's Statement

The resources and exploration results were prepared in accordance with the standards set out in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code") and in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators ("NI 43-101"). The JORC Code is the accepted reporting standard for the Australian Stock Exchange Limited ("ASX").

Information relating to Haile and Didipio exploration results in this document has been verified by, is based and fairly represents information compiled by or prepared under the supervision of Jonathan Moore, a Member and Chartered Professional with the Australian Institute of Mining and Metallurgy and an employee of OceanaGold. Information relating to Waihi exploration results in this document has been verified by, is based on and fairly represents information compiled by or prepared under the supervision of Lorraine Torckler, a Fellow of the Australasian Institute of Mining and Metallurgy and an employee of OceanaGold. Information relating to Macraes exploration results in this document has been verified by Hamish Blakemore, a member of the Australian Institute of Geoscientists (AIG) and an employee of OceanaGold. J. Moore, L. Torckler and H. Blakemore have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the JORC Code and all are Qualified Persons for the purposes of the NI 43 101. Messrs Moore, Torckler and Blakemore consent to the inclusion in this public report of the matters based on their information in the form and context in which it appears.

Cautionary Statement for Public Release

Certain information contained in this public release may be deemed "forward-looking" within the meaning of applicable securities laws. Forward-looking statements and information relate to future performance and reflect the Company's expectations regarding the generation of free cash flow, execution of business strategy, future growth, future production, estimated costs, results of operations, business prospects and opportunities of OceanaGold Corporation and its related subsidiaries. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those expressed in the forward-looking statements and information. They include, among others, the accuracy of mineral reserve and resource estimates and related assumptions, inherent operating risks and those risk factors identified in the Company's most recent Annual Information Form prepared and filed with securities regulators which is available on SEDAR at www.sedar.com under the Company's name. There are

no assurances the Company can fulfil forward-looking statements and information. Such forward-looking statements and information are only predictions based on current information available to management as of the date that such predictions are made; actual events or results may differ materially as a result of risks facing the Company, some of which are beyond the Company's control. Although the Company believes that any forward-looking statements and information contained in this press release is based on reasonable assumptions, readers cannot be assured that actual outcomes or results will be consistent with such statements. Accordingly, readers should not place undue reliance on forward-looking statements and information. The Company expressly disclaims any intention or obligation to update or revise any forward looking statements and information, whether as a result of new information, events or otherwise, except as required by applicable securities laws. The information contained in this release is not investment or financial product advice.

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