THE IMPORTANCE OF ESG PERFORMANCE FOR MINING

2018 MINES & MONEY – LONDON

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President & CEO

November 28, 2018

CONSISTENTLY DELIVERING ON COMMITMENTS

INNOVATION | PERFORMANCE | GROWTH

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Technical Disclosure

Mineral Resources for Macraes have been verified and approved by, or are based upon information prepared by or under the supervision of S. Doyle; that relating to Waihi by P. Church; that relating to Didipio by J. G. Moore; and that relating to Macraes by P. Doelman for open pit and T. Maton for the underground. Mineral Reserves for Macraes have been verified and approved by, or are based upon information prepared by, or under the supervision of, P. Doelman for open pit and T. Maton for the underground; for that relating to Waihi by T. Maton for open pit and D. Townsend for underground; and that relating to Didipio by C. Fawcett. The Mineral Reserves and Resources for Haile have been verified and approved by, or are based upon information prepared by or under the supervision of B. van Brunt.

Information relating to Macraes exploration results in this presentation has been verified by, is based on and fairly represents information compiled by or prepared under the supervision of H. Blakemore; information relating to Waihi exploration results by L. Torckler; information relating to Didipio exploration results by J. Moore; and information relating to Haile exploration results by J. Jory.

P. Church, P. Doelman, S. Doyle, J. Jory, J. G. Moore, and T. Maton and are Members and Chartered professionals with the Australasian Institute of Mining and Metallurgy while H. Blakemore is a member of the Australian Institute of Geoscientists (AIG). Messrs Blakemore, Church, Doelman, Doyle, Jory, Moore, and Maton have sufficient experience, which is relevant to the style of mineralisation and type of deposits under consideration, and to the activities which they are undertaking, to qualify as Competent Persons as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (“JORC Code”) and all are Qualified Persons for the purposes of the NI 43 101. Messrs Blakemore, Church, Doelman, Doyle, Jory, Moore, and Maton are employees of OceanaGold, and they consent to the inclusion in this public presentation of the matters based on their information in the form and context in which it appears.

For further scientific and technical information (including disclosure regarding mineral resources and mineral reserves) relating the Macraes Operation, the Didipio Operation, the Waihi Operation and the Haile Operation, please refer to the NI 43-101 compliant technical reports available at sedar.com under the Company’s name.

General Presentation Notes

All AISC and cash costs are net of by-product credits unless otherwise stated

All financials are denominated in US Dollars unless otherwise stated

My History with ESG

MICK WILKES

- Over 35 years in precious & base metals
- Successfully built, commissioned & operated;
  - Sepon (Laos),
  - Prominent Hill (Australia),
  - Didipio (Philippines),
  - Haile (USA)
- Appointed CEO of OceanaGold in 2011
- Chair of Governance Committee, WGC

MT ISA: 1985 – 1990

PAPUA NEW GUINEA: 1991 – 2000

LAOS:2001 – 2005

SOUTH AUSTRALIA: 2006 – 2010

OCEANAGOLD: 2011

THE PHILIPPINES, NEW ZEALAND AND USA

PROVEN TRACK RECORD OF OPERATING IN DEVELOPING COUNTRIES

ESG SUCCESS THROUGH APPROACH OF MUTUAL RESPECT

TRANSFORMED OGC APPROACH TO COMMUNITY ENGAGEMENT

The Rise of ESG Awareness

AN EXTENSION OF FIDUCIARY DUTY

2000
GRI FRAMEWORK

2004
UN GLOBAL COMPACT

2005
ESG INTEGRATION INTO UN EP FINANCE INITIATIVE

2006
UN PRI ESTABLISHED

Steady ESG investment builds dataset for ESG investment case

2018
- Global Pension Funds
- Global ESG Integration
- Stronger ESG Disclosure

UN PRI → 1,600 MEMBERS (+US70 TRILLION AUM)

+80% COMPANIES REPORTING TO GRI

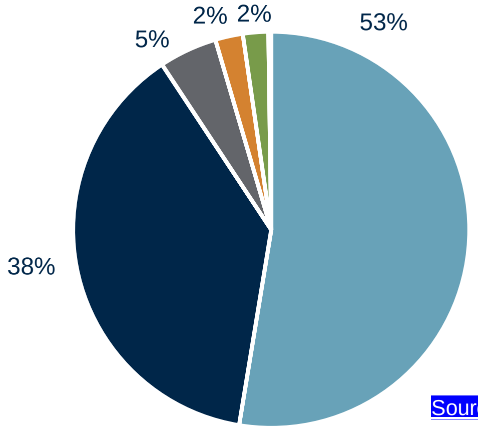
Source: Forbes

ESG Landscape

EVOLVING LANDSCAPE WITH ADDITIONAL FOCUS AND ALLOCATION OF FUNDS FOR ESG INVESTMENTS

Geographic Location of Largest ESG Funds

PROPORTION OF SRI ASSETS BY REGION



Globally

▲ 11.9%

CAGR 2014 - 2016

Source: Global Sustainable Investment Review, 2016

FINANCIAL PERFORMANCE AND ESG

Source: Harvard Business School

GLOBAL ACTIVE MANAGERS CONSIDERING ESG

26% As % of total AUM

$23T Total AUM

2014 - 2016

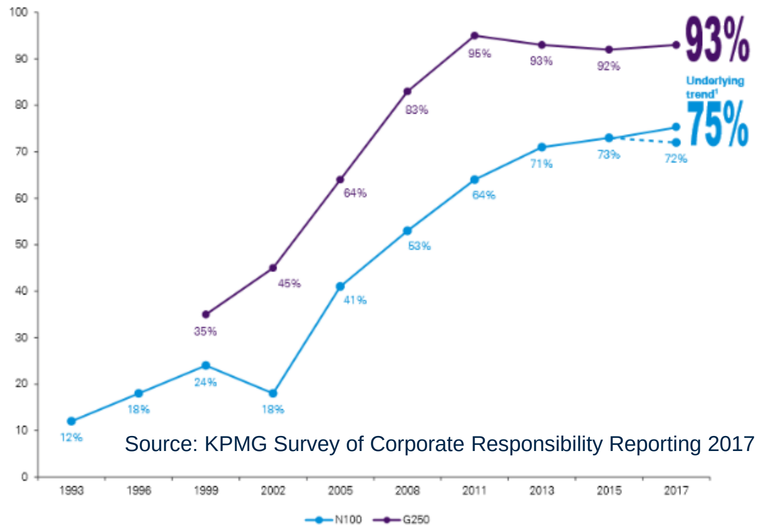
▲ 22%

Source: Global Sustainable Investment Review, 2016

Corporate Response

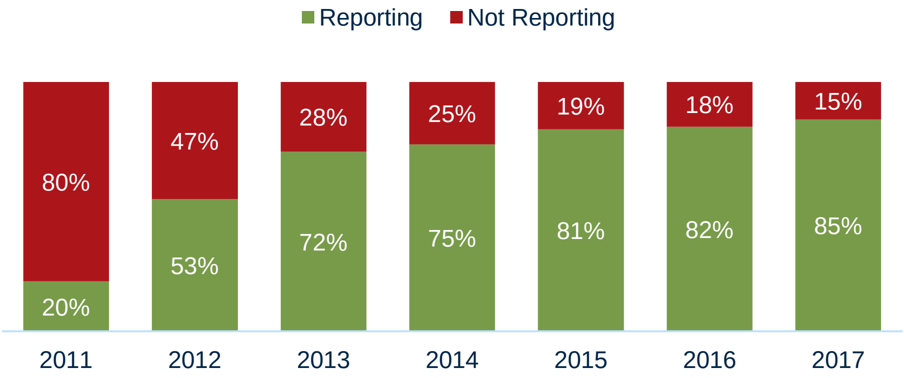
SECTORS WITH HIGH ENVIRONMENT & SOCIAL IMPACTS TYPICALLY HAVE HIGH CSR REPORTING RATES

GROWTH OF CORPORATE RESPONSIBILITY REPORTING



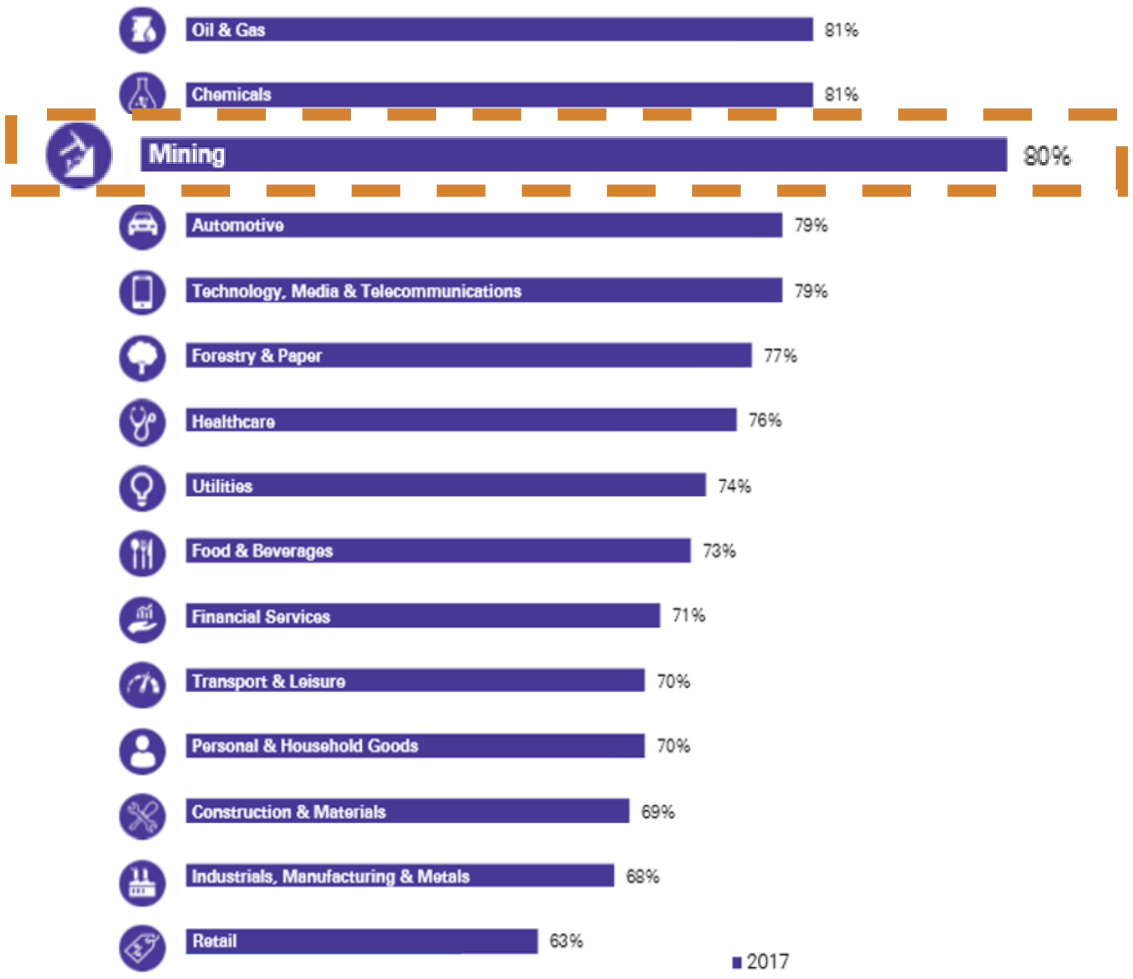
Source: KPMG Survey of Corporate Responsibility Reporting 2017

S&P 500 REPORTING ESG PERFORMANCE



Source: Governance and Accountability Institute, 2017

CORPORATE RESPONSIBILITY REPORTING RATES BY SECTOR

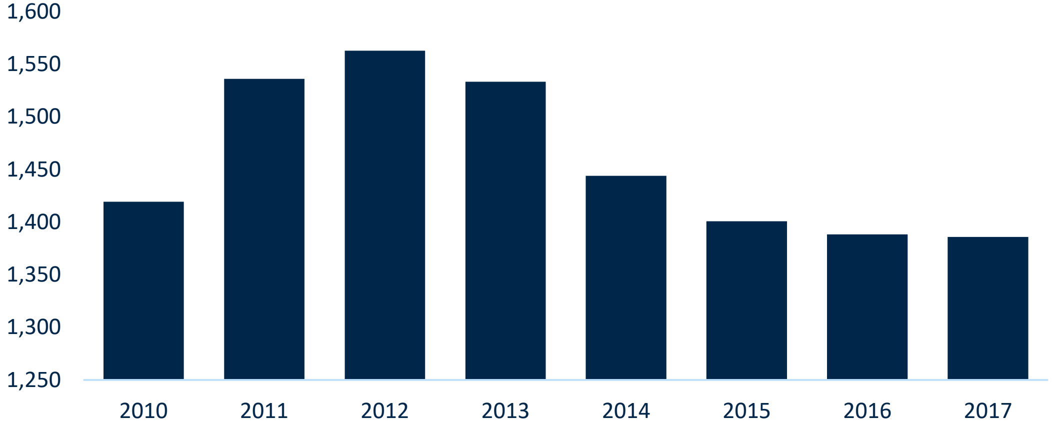


Source: KPMG Survey of Corporate Responsibility Reporting 2017

Growing Importance of ESG to Gold Mining

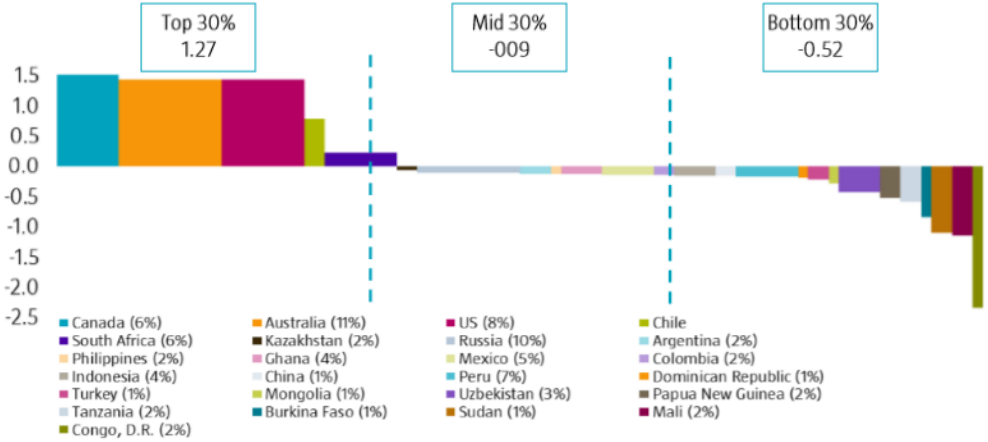
GOLD MINERS CONTINUE EXPANDING THEIR REACH

GLOBAL GOLD RESERVES *(Moz)*



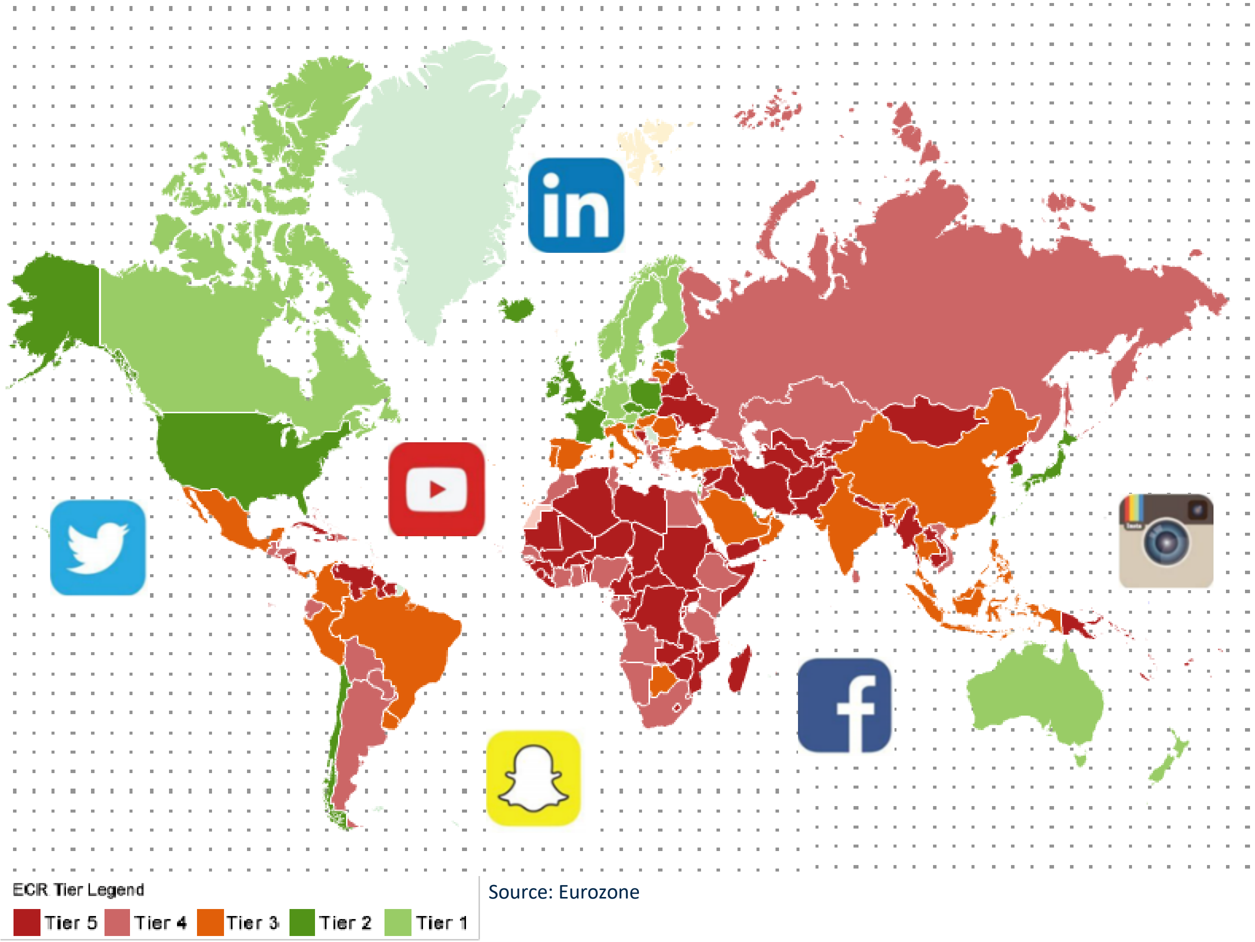
Source: Bloomberg

GOLD PRODUCTION COUNTRY RISK DISTRIBUTION



Source: RobecoSAM, Metals focus

COUNTRY RISK RATINGS



Source: Eurozone

Mining Lifecycle & Importance of Robust ESG

OceanaGold Map of Success

OPERATING IN ENVIRONMENTALLY & SOCIALLY COMPLEX JURISDICTIONS

NEW ZEALAND

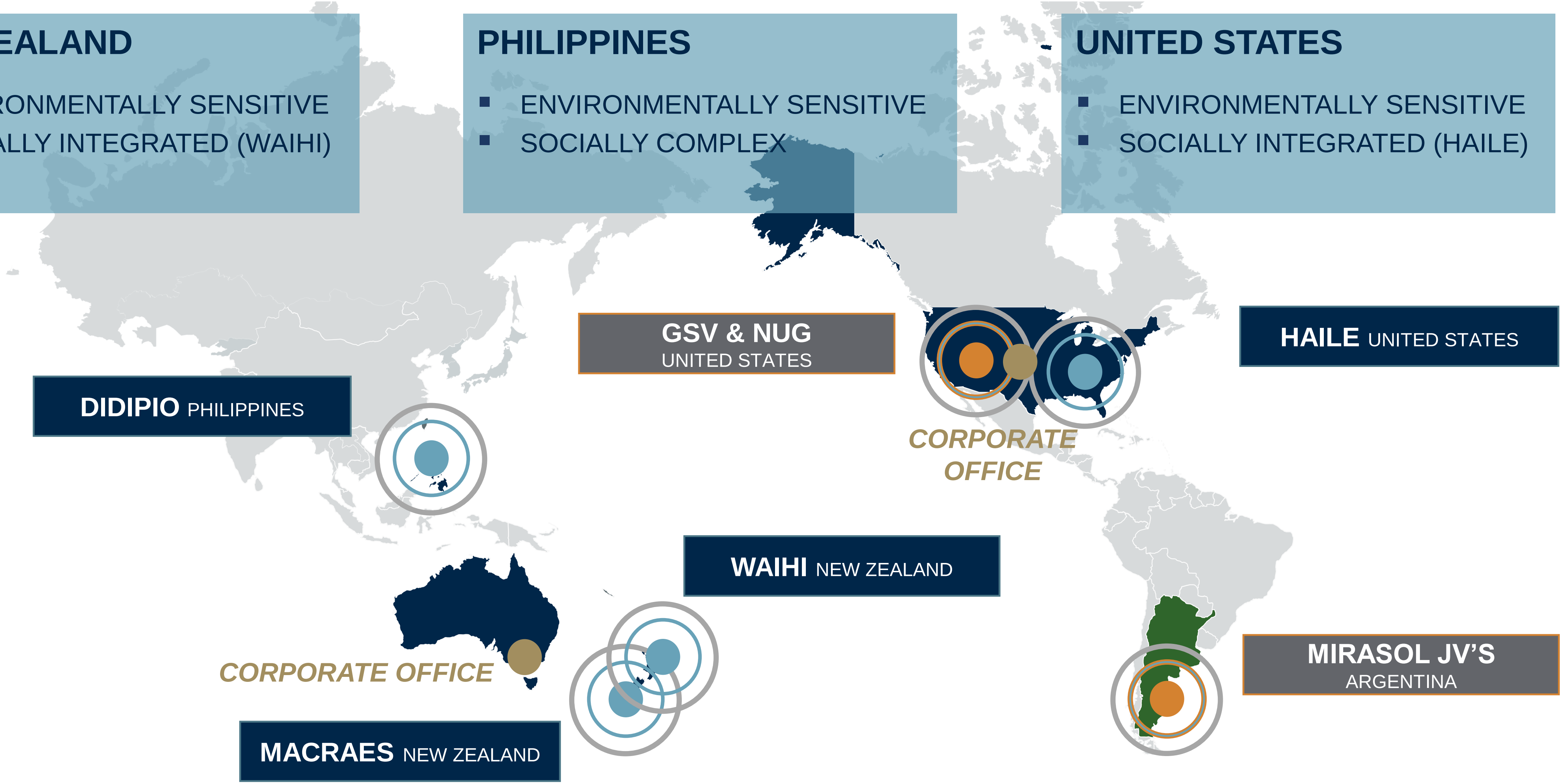
- ENVIRONMENTALLY SENSITIVE
- SOCIALLY INTEGRATED (WAIHI)

PHILIPPINES

- ENVIRONMENTALLY SENSITIVE
- SOCIALLY COMPLEX

UNITED STATES

- ENVIRONMENTALLY SENSITIVE
- SOCIALLY INTEGRATED (HAILE)



OceanaGold ESG Approach

WE VIEW ESG AS NOT ONLY A RISK MANAGEMENT TOOL BUT ALSO AN OPPORTUNITY

- Internal engagement
- Robust ESG program

ESG

- External reporting
- External engagement

OPPORTUNITY

RISK MANAGEMENT

- Continuous improvement of ESG programs
- Attract new investors
- Enhance reputation

- Ongoing engagement
- Maintain/improve risk profile
- Maintain shareholder base

Solid ESG Program & Performance

UNWAVERING COMMITMENT TO RESPONSIBLE MINING AND ESG

- Significant ESG experience
- Alignment of values

BOARD AND MANAGEMENT

- Strong social licence
- Environmental stewards

Our Values

- Doing things the right way
- Building capacity not dependency
- Ranked 4th in MSCI ESG ratings (1)

Our Vision

- Template for responsible mining
- Employer / company of choice
- Go where the gold is

Our People

- High performing team
- Display Our Values
- Focused on achieving Our Vision

1) 2017 MSCI ESG Rating, against 10 largest precious metals peers

Environmental Management

PROVEN TRACK RECORD OF OPERATING TO THE HIGHEST OF ENVIRONMENTAL STANDARDS


Macraes, New Zealand


Reefton Rehabilitation, New Zealand

- COMPREHENSIVE ENVIRONMENT MANAGEMENT STANDARDS
- COMPREHENSIVE MINE PLANNING & INTERACTIVE MINE CLOSURE
- PROGRESSIVE REHABILITATION
- ROBUST WASTE & WATER MANAGEMENT PLANS
- SEVERAL KEY ACCOLADES & AWARDS RECEIVED

Building Capacity, Not Dependency

CLOSE ENGAGEMENT WITH COMMUNITIES AND OTHER STAKEHOLDERS

- LOCAL EMPLOYMENT
- PROMOTING WOMEN EMPOWERMENT
- INVESTING IN SCHOLARSHIPS & EDUCATION
- PROVIDING TRAINING & CERTIFICATION
- CONTINUOUS ENGAGEMENT & COMMUNICATIONS BASED ON RESPECT

Growing Our People

ATTRACT AND DEVELOP THE BEST PEOPLE IN THE INDUSTRY

EFFECTIVE LEADERSHIP
BECOME THE COACH

EMBRACE DIVERSITY
2068 EMPLOYEES - 16% WOMEN

BE A VALUES BASED ORGANISATION

RESPECT	INTEGRITY
TEAMWORK	INNOVATION
ACTION	ACCOUNTABILITY

Closing Thought

A FUTURE OF “WHY NOT?” RATHER THAN “WHY?” FOR ESG

“ESG is a proxy for risk that is not priced in, and companies that better manage these risks can deliver returns with greater certainty,” Dan Hanson, BlackRock

Source: Ernst Young

“We are in the middle of a transition. Ten years from now people won’t be having conversations about ESG as a separate discipline. ESG will be part of how one does business in the investment world.”
Jane Ambachtsheer, Mercer Investments

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