



OCEANAGOLD

2019 Denver Gold Forum

Denver, Colorado, USA

Mick Wilkes

*President & Chief
Executive Officer*

September 16 2019

CONSISTENTLY DELIVERING ON COMMITMENTS

INNOVATION | PERFORMANCE | GROWTH



Cautionary and Technical Statements

Cautionary Notes - Information Purposes Only

The information contained in this presentation is provided by OceanaGold Corporation ("OGC") for informational purposes only and does not constitute an offer to issue or arrange to issue, or the solicitation of an offer to issue, securities of OGC or other financial products. The information contained herein is not investment or financial product advice and has been prepared without taking into account the investment objectives, financial situation or particular needs of any particular person. The views, opinions and advice provided in this presentation reflect those of the individual presenters only. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusion contained in this presentation. To the maximum extent permitted by law, none of OGC or any of its directors, officers, employees or agents accepts any liability, including, without limitation, any liability arising out of fault or negligence, for any loss arising from the use of the information contained in this presentation. Furthermore, this presentation does not constitute an offer of shares for sale in the United States or to any person that is, or is acting for the account or benefit of, any U.S. person (as defined in Regulation S under the United States Securities Act of 1933, as amended (the "Securities Act")) ("U.S. Person"), or in any other jurisdiction in which such an offer would be illegal. OGC's shares have not been and will not be registered under the Securities Act.

Cautionary Statement Concerning Forward Looking Information

Certain information contained in this presentation may be deemed "forward-looking" within the meaning of applicable securities laws. Forward-looking statements and information relate to future performance and reflect OGC's expectations regarding the generation of free cash flow, execution of business strategy, future growth, future production, estimated costs, results of operations, business prospects and opportunities of OGC and its related subsidiaries. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those expressed in the forward-looking statements and information. They include, among others, the accuracy of mineral reserve and resource estimates and related assumptions, inherent operating risks, and those risk factors identified in OGC's most recent annual information forms prepared and filed with securities regulators which are available on SEDAR at www.sedar.com under OGC's name.

There are no assurances OGC can fulfil forward-looking statements and information. Such forward-looking statements and information are only predictions based on current information available to management of OGC as of the date that such predictions are made; actual events or results may differ materially as a result of risks facing OGC, some of which are beyond OGC's control. Although OGC believes that any forward-looking statements and information contained in this presentation are based on reasonable assumptions, readers cannot be assured that actual outcomes or results will be consistent with such statements. Accordingly, readers should not place undue reliance on forward-looking statements and information. OGC expressly disclaims any intention or obligation to update or revise any forward-looking statements and information, whether as a result of new information, events or otherwise, except as required by applicable securities laws. The information contained in this release is not investment or financial product advice.

Technical Disclosure

Mineral Resources for Macraes have been verified and approved by, or are based upon information prepared by or under the supervision of S. Doyle; that relating to Waihi by P. Church; that relating to Didipio by J. G. Moore; and that relating to Macraes by P. Doelman, S. Doyle, J. Jory, J. G. Moore, and T. Maton for the underground. Mineral Reserves for Macraes have been verified and approved by, or are based upon information prepared by, or under the supervision of, P. Doelman for open pit and T. Maton for the underground; for that relating to Waihi by T. Maton for open pit and D. Townsend for underground; and that relating to Didipio by C. Fawcett. The Mineral Reserves and Resources for Haile have been verified and approved by, or are based upon information prepared by or under the supervision of B. van Brunt.

Information relating to Macraes exploration results in this presentation has been verified by, is based on and fairly represents information compiled by or prepared under the supervision of H. Blakemore; information relating to Waihi exploration results by L. Torckler; information relating to Didipio exploration results by J. Moore; and information relating to Haile exploration results by J. Jory.

P. Church, P. Doelman, S. Doyle, J. Jory, J. G. Moore, and T. Maton are Members and Chartered professionals with the Australasian Institute of Mining and Metallurgy while H. Blakemore is a member of the Australian Institute of Geoscientists (AIG). Messrs Blakemore, Church, Doelman, Doyle, Jory, Moore, and Maton have sufficient experience, which is relevant to the style of mineralisation and type of deposits under consideration, and to the activities which they are undertaking, to qualify as Competent Persons as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code") and all are Qualified Persons for the purposes of the NI 43-101. Messrs Blakemore, Church, Doelman, Doyle, Jory, Moore, and Maton are employees of OceanaGold, and they consent to the inclusion in this public presentation of the matters based on their information in the form and context in which it appears.

For further scientific and technical information (including disclosure regarding mineral resources and mineral reserves) relating the Macraes Operation, the Didipio Operation, the Waihi Operation and the Haile Operation, please refer to the NI 43-101 compliant technical reports available at sedar.com under the Company's name.

General Presentation Notes

All AISC and cash costs are net of by-product credits unless otherwise stated

All financials are denominated in US Dollars unless otherwise stated

Solid Track Record of Delivering Value



TOP 5 RATED FOR **ESG PERFORMANCE** (MSCI ESG Ratings)



STRONG BALANCE SHEET & **PROFITABILITY**



CONSISTENT IN **DELIVERING ON COMMITMENTS**



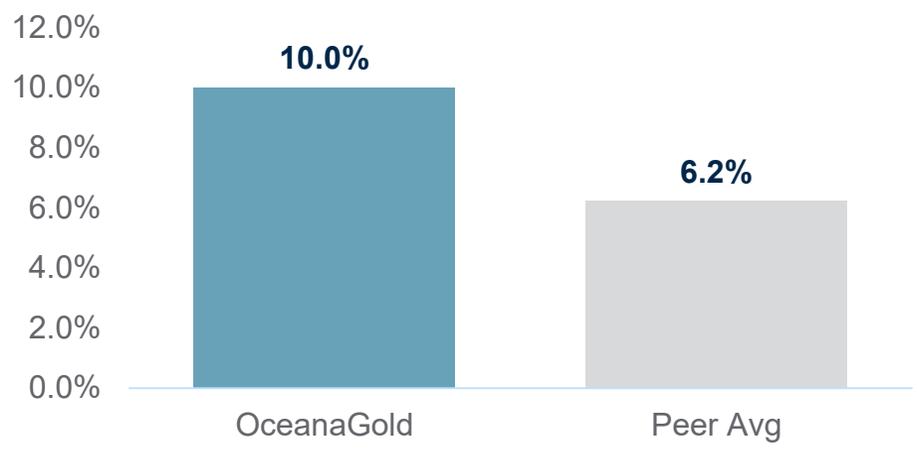
CONSISTENT & **ROBUST RETURNS**



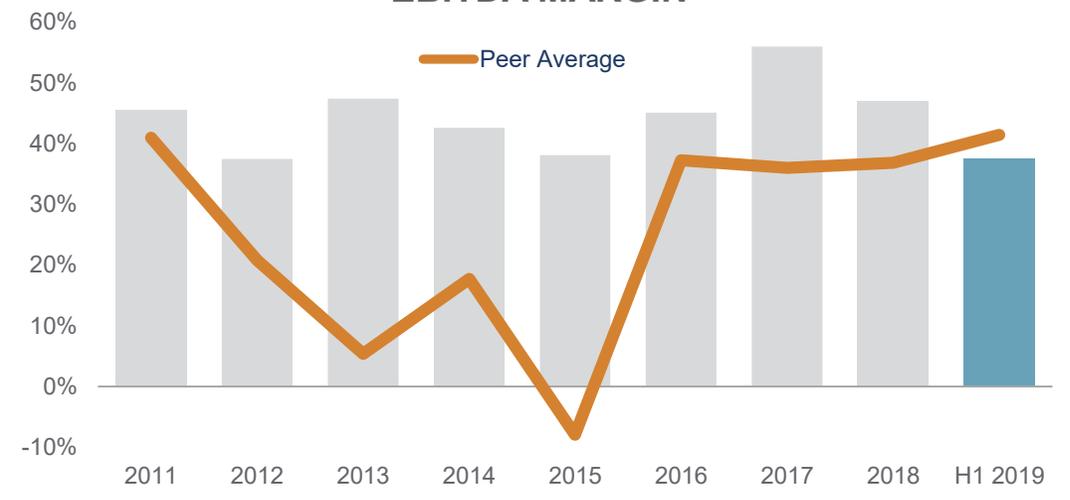
SIGNIFICANT **SELF-FUNDED ORGANIC GROWTH**

Industry Leading Margins & Returns

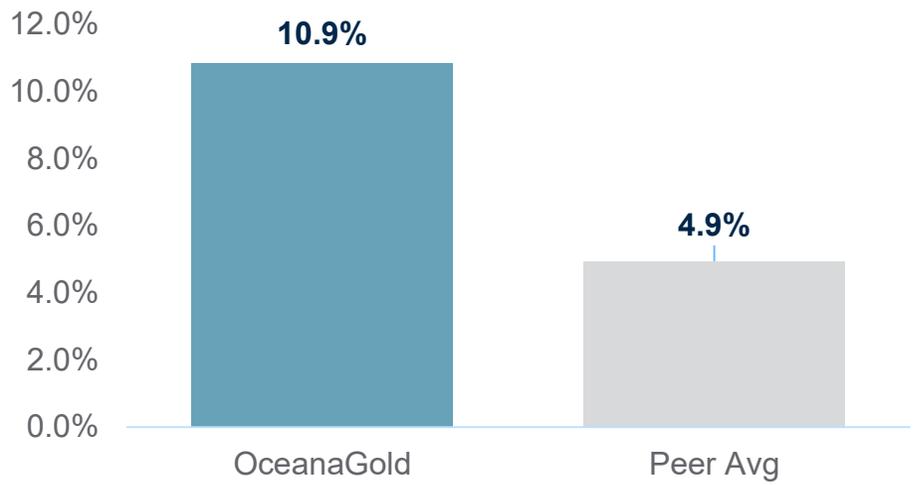
5-YR AVG RETURN ON INVESTED CAPITAL



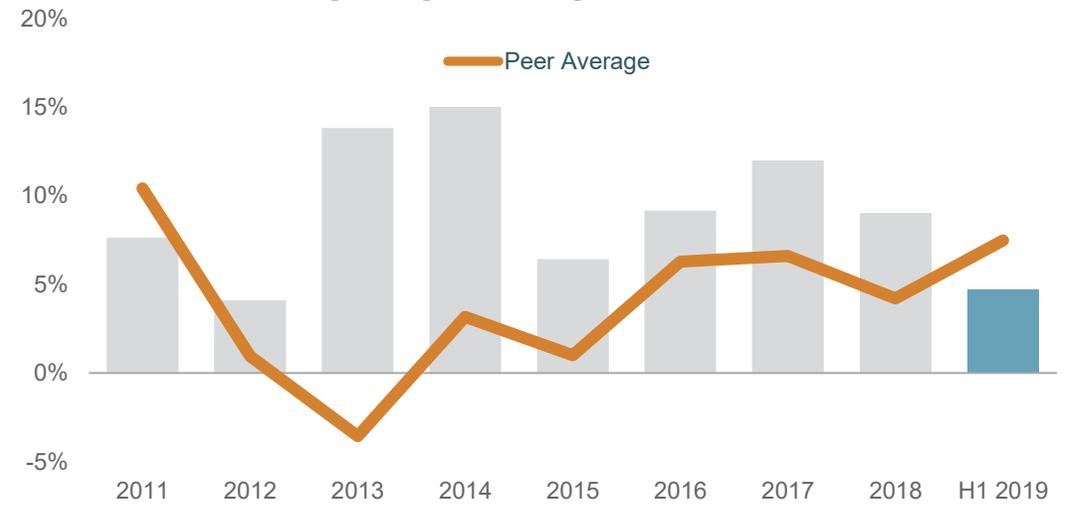
EBITDA MARGIN



5-YR AVG RETURN ON EQUITY



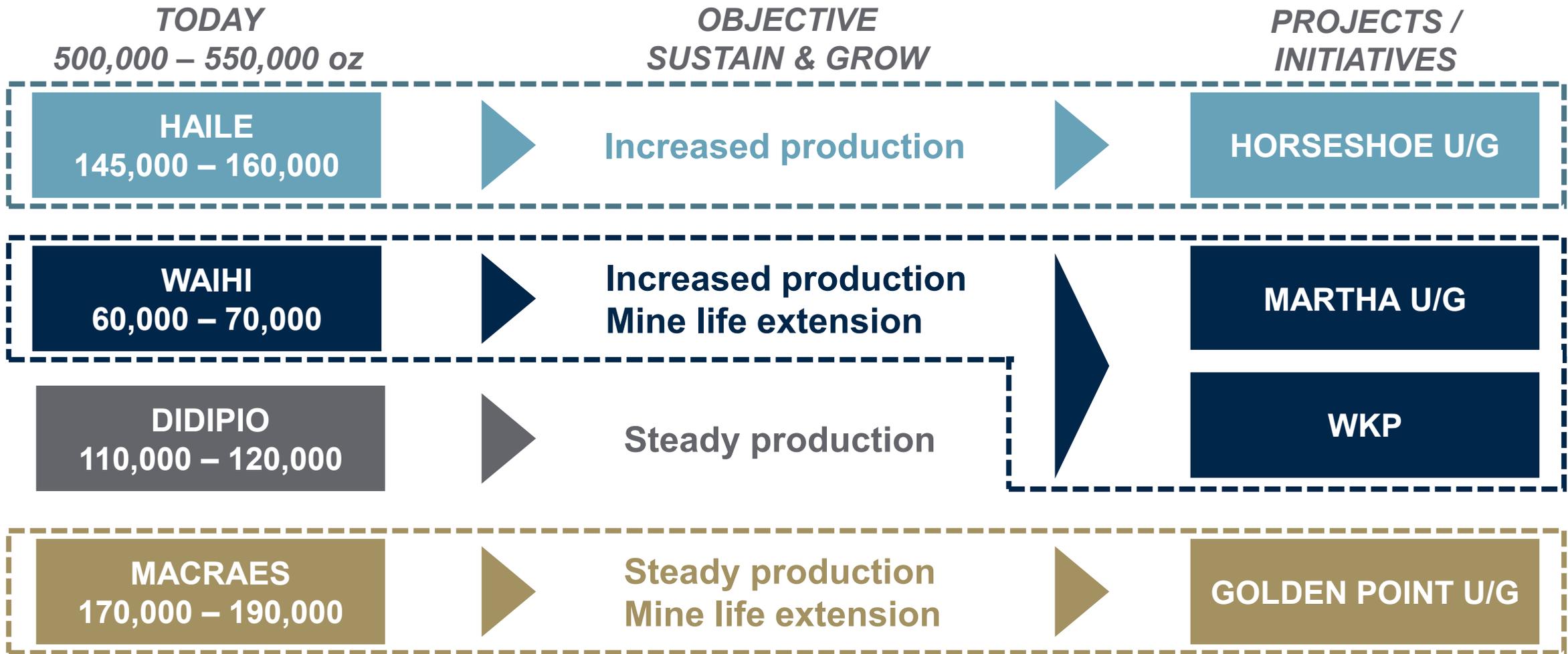
RETURN ON INVESTED CAPITAL



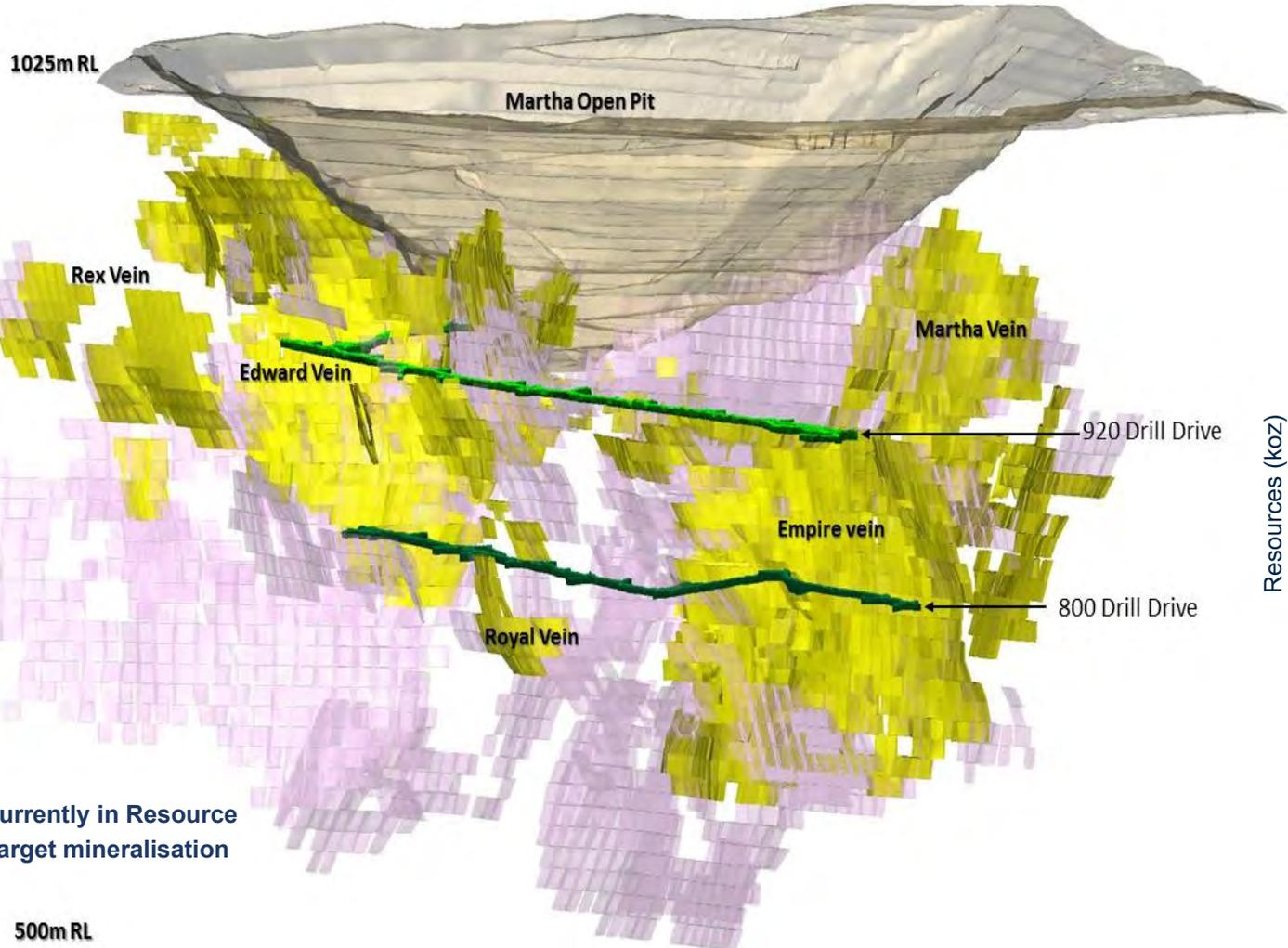
Source: Bloomberg

Internally Funded Organic Growth

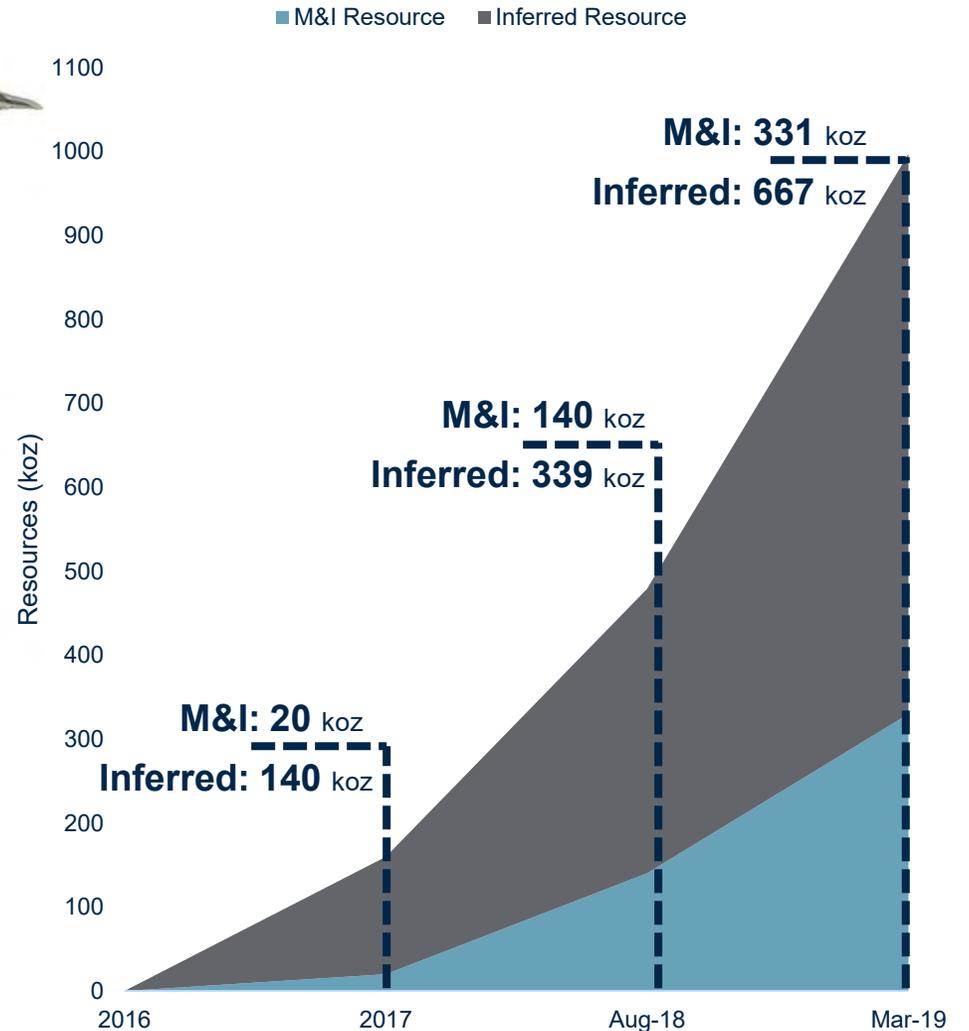
TARGETING 50% PRODUCTION GROWTH OVER THE NEXT 5 YEARS



Martha Underground Development Underway

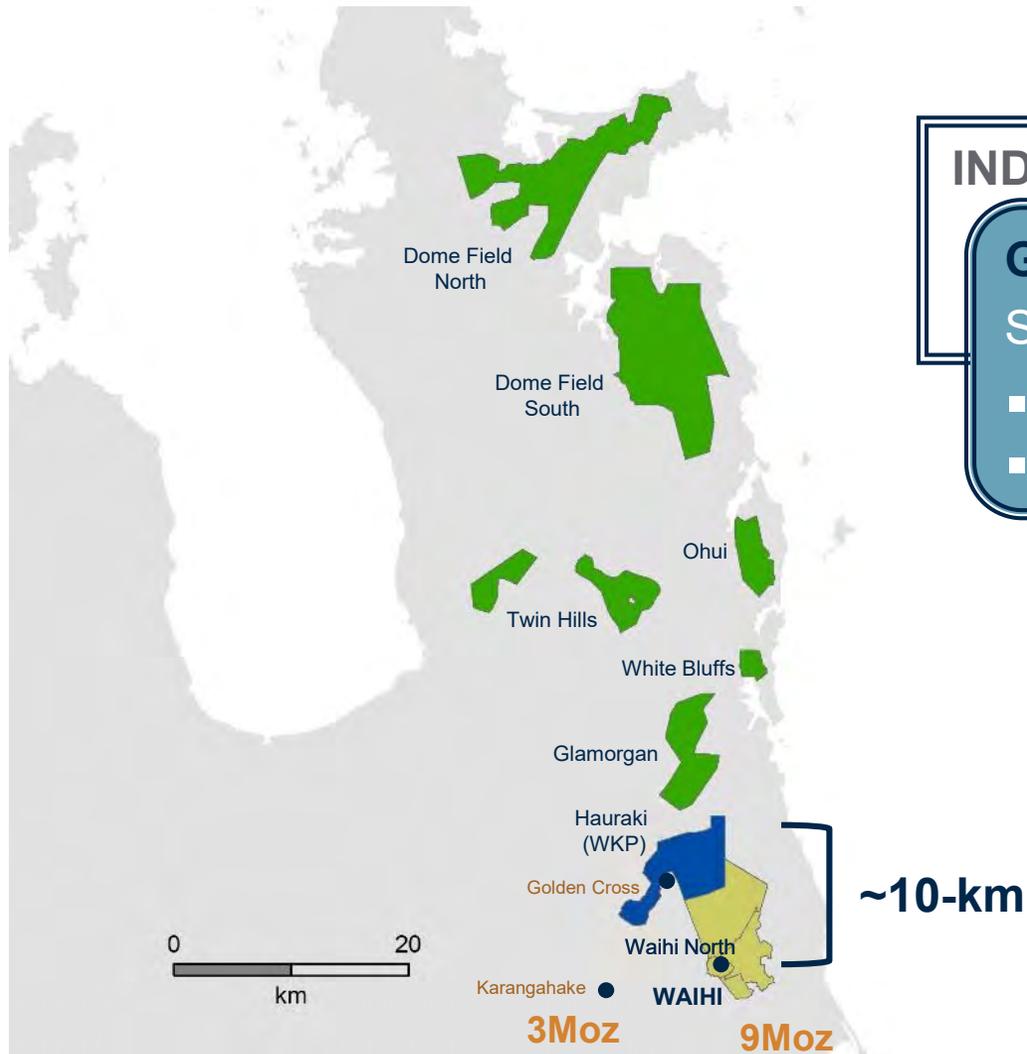


MARTHA UG RESOURCE GROWTH



New Major Discovery: WKP (WHAREKIRAUPONGA)

NEWLY DISCOVERED HIGH-GRADE MINERALISATION IN NEW ZEALAND



INITIAL RESOURCE (based on 12,000 m of drilling)

INDICATED RESOURCE⁽¹⁾

GOLD: 234,000 oz

SILVER: 296,000 oz

- 0.41 Mt @ 18.0 g/t Au
- 0.41 Mt @ 22.7 g/t Ag

INFERRED RESOURCE⁽¹⁾

GOLD: 401,000 oz

SILVER: 568,000 oz

- 1.05 Mt @ 11.9 g/t Au
- 1.05 Mt @ 16.8 g/t Ag

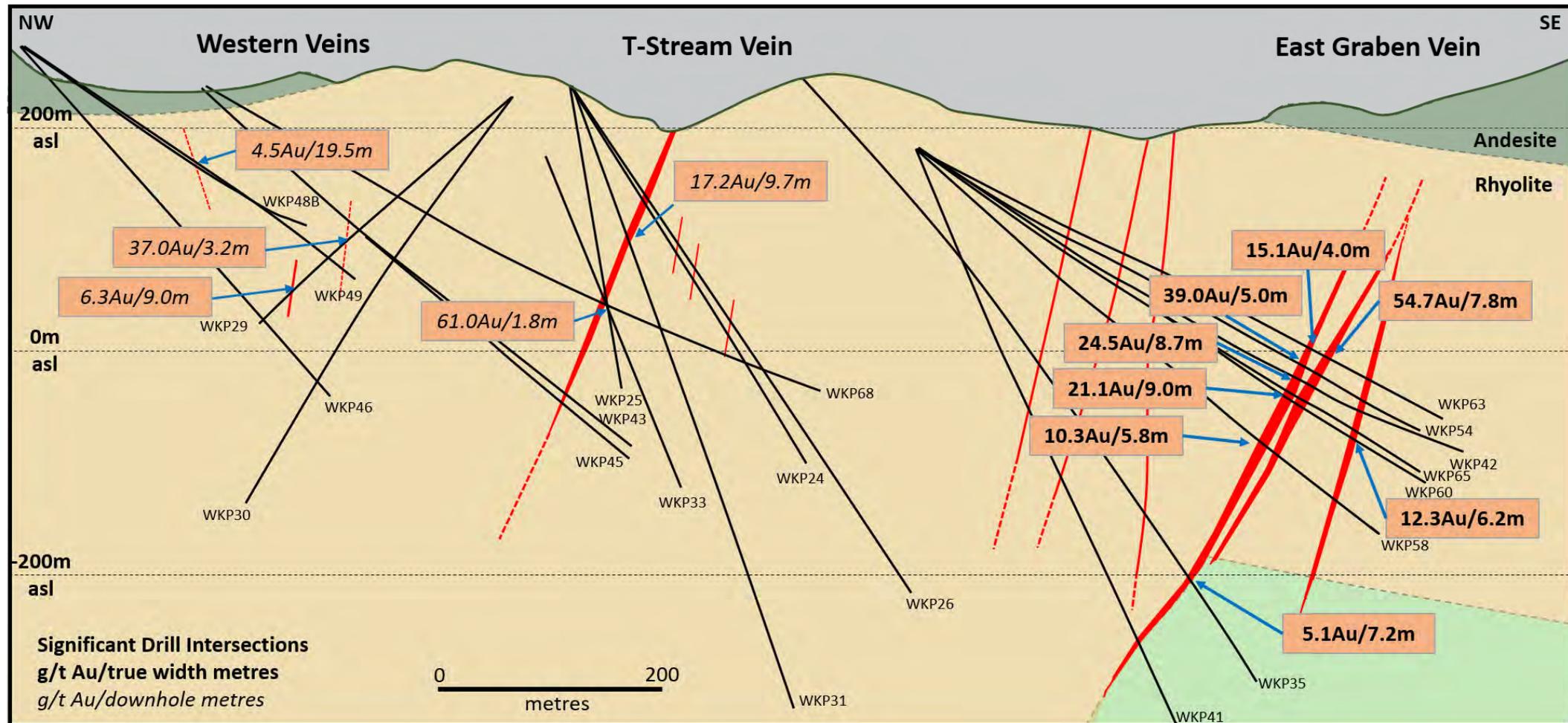
SAMPLE EAST GRABEN RESULTS⁽¹⁾

- 8.7 metres @ 24.5 g/t gold, 32.0 g/t silver
- 5.0 metres @ 39.0 g/t gold, 76.6 g/t silver
- 10.2 metres @ 19.2 g/t gold, 20.0 g/t silver
- 9.0 metres @ 21.2 g/t gold, 24.4 g/t silver
- 3.6 metres @ 35.8 g/t gold, 43.3 g/t silver

1. Refer to OceanaGold news releases dated 25 Feb 2019, 12 Feb 2019 & 9 July 2018

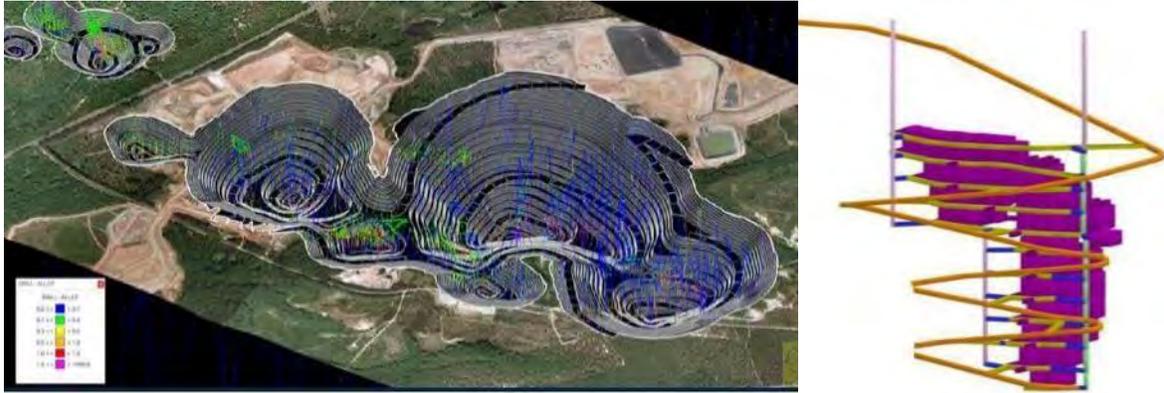
Targeting High-Grade Low Sulphidation System

CURRENT DRILLING FOCUSED ON EAST GRABEN VEIN – SIGNIFICANT UPSIDE



WKP Schematic Cross Section

Haile Expansion



MINING EXPANSION



COMMENCE PERMITTING OF MINE EXPANSION

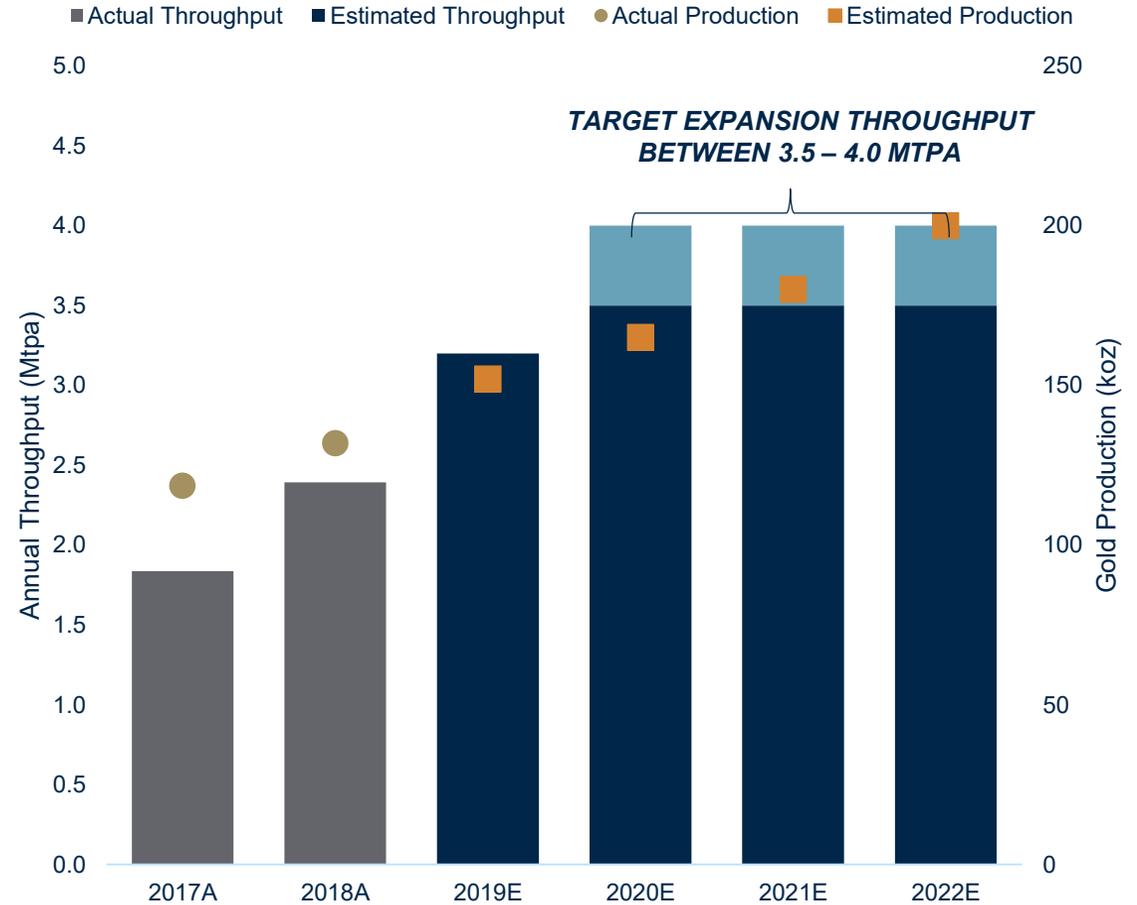


HORSESHOE U/G CONSTRUCTED



PRODUCTION > 200,000 oz

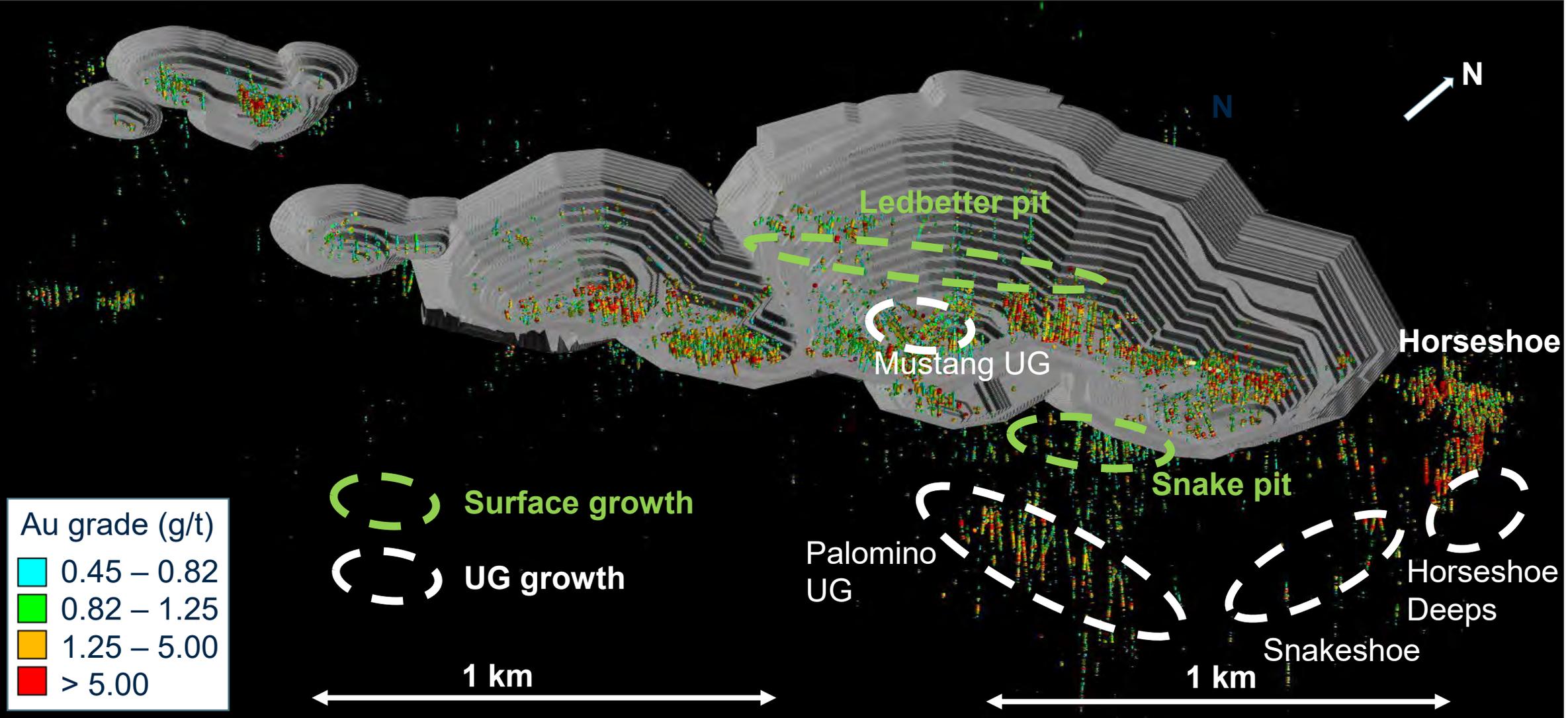
HAILE PLANT EXPANSION PROFILE⁽¹⁾



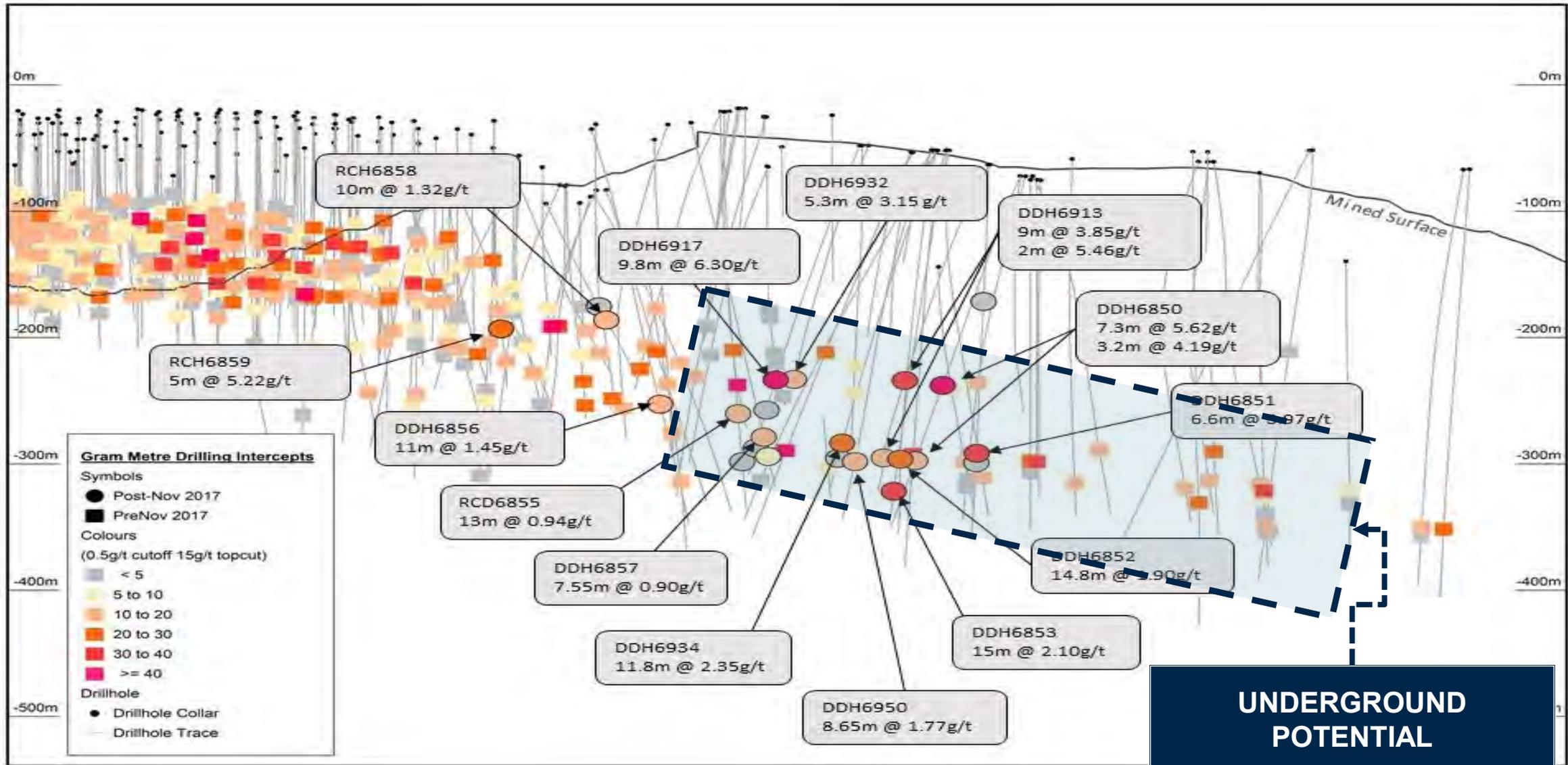
1. Refer to Haile 43-101 Technical Report located at www.oceanagold.com for additional details on Haile Expansion
 2. Refer to Cautionary Statements: 2019E production based on mid-point of guidance, 2020E – 2022E are approximate expectations and is not to be used as formal guidance

1. Refer to Haile 43-101 Technical Report located at www.oceanagold.com
 2. M&I Resources are inclusive of Reserves

Haile UG Targets and Reserve Growth



Macraes Golden Point Drilling



1. Refer to OceanaGold news release dated 22 October 2018 for additional details and information.

Didipio – A World Class Operation

DIDIPIO IS THE TEMPLATE FOR RESPONSIBLE MINING

▶ **FTAA RENEWAL PROGRESSING**

▶ **AWAITING LEGAL INJUNCTION AGAINST
ILLEGAL GOVERNOR “ORDER”**

▶ **STRONG SOCIAL LICENSE TO OPERATE**

▶ **DIRECT WORKFORCE: 1,500 (97% FILIPINOS, 59% LOCAL)**

▶ **INDIRECT WORKFORCE: > 4,000 FROM NUEVA VIZCAYA & QUIRINO PROVINCES**

▶ **DELIVERING SIGNIFICANT SOCIO-ECONOMIC BENEFITS TO BOTH PROVINCES**



Responsible Gold Mining Principles



REFLECTS THE COMMITMENT OF THE WORLD'S LEADING GOLD MINERS TO RESPONSIBLE MINING

1. Ethical conduct

2. Understanding our impacts

3. Supply chain

GOVERNANCE



4. Safety & health

5. Human rights & conflict

6. Labour rights

7. Working with communities

SOCIAL



MICK WILKES
New Chair,
WGC ESG Task Force

8. Environmental stewardship

9. Biodiversity, land use & mine closure

10. Water, energy and climate change

ENVIRONMENT

ESG Performance & Programs



TOP 5 RATED FOR ESG PERFORMANCE *(MSCI ESG Ratings)*



SUSTAINABILITY REPORTING SINCE 2009 *(third-party verified)*



GHG EMISSION REPORTING SINCE 2009 *(third-party verified)*



LEADING-EDGE POLICIES, PROGRAMS & STANDARDS

Statement of Position
CLIMATE CHANGE & GHG EMISSIONS
(NEW)

Statement of Position
CYANIDE
(NEW)

Statement of Position
TSF MANAGEMENT
(NEW)



OCEANAGOLD

**QUALITY ASSETS
QUALITY TEAM
CONSISTENT LONG-TERM PERFORMANCE**





OCEANAGOLD

Corporate Headquarters

Level 14, 357 Collins Street
Melbourne, Victoria, 3000
Australia

T: +61 3 9656 5300

F: +61 3 9656 5333

info@oceanagold.com

oceanagold.com

Americas Corporate Office

Suite 350
4725 South Monaco Street
Denver, Colorado, 80237
United States of America