



DUNDEE PRECIOUS METALS ANNOUNCES APPOINTMENT OF JONATHAN GOODMAN AS CHAIR

Toronto, September 7, 2017 – Dundee Precious Metals Inc. (TSX: DPM) (“DPM” or the “Company”) has announced that its board of directors has appointed Jonathan Goodman as Chair of the board, effective today, as his current role as Executive Chairman is no longer necessary.

“On behalf of management and the board, I would like to express my appreciation for the important role Jonathan played as Executive Chair since he stepped down as President and CEO”, said Rick Howes, President and CEO of DPM. “In the role of Chair, Jonathan will continue to work closely with DPM to develop the strategy and lead the board on the oversight of the company as we continue to grow and add value for all of our stakeholders.”

About Dundee Precious Metals

Dundee Precious Metals Inc. is a Canadian based, international gold mining company engaged in the acquisition of mineral properties, exploration, development, mining and processing of precious metals. The Company's operating assets include the Chelopech operation, which produces a copper concentrate containing gold and silver and a pyrite concentrate containing gold, located east of Sofia, Bulgaria; and the Tsumeb smelter, a complex copper concentrate processing facility located in Namibia. DPM also holds interests in a number of developing gold and exploration properties located in Bulgaria, Serbia, Armenia and Canada, including the Krumovgrad gold project, which started construction in the fourth quarter of 2016 and is expected to commence production in the fourth quarter of 2018, and its 10.5% interest in Sabina Gold & Silver Corp.

FORWARD-LOOKING STATEMENTS

This news release may contain certain information that constitutes forward-looking statements. Forward-looking statements are frequently characterized by words such as "plan," "expect," "project," "intend," "believe," "anticipate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These factors include, without limitation, uncertainties with respect to risks of unavailability of human capital and financial resources to grow the business, increased exposure to business risks related to cyber security and other factors described above and in the Company's most recent annual information form under the heading "Risk Factors" which has been filed electronically by means of the Canadian Securities Administrators' website located at www.sedar.com. The Company disclaims any obligation to update or revise any forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on forward-looking statements.

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