



May 4, 2017

To: The Securities Commission of all Provinces and Territories of Canada

REPORT ON VOTING RESULTS

In accordance with Section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*, this report describes the matters voted upon and the outcome of the votes at the annual and general meeting of the shareholders of Dundee Precious Metals Inc. (the “Corporation” or “DPM”) held on May 4, 2017 in Toronto, Ontario.

Total Shares Issued and Outstanding:	178,440,698
Total Shares Voted:	148,680,916
Total Percentage of Shares Voted:	83.32%

Item 1: Election of Directors

On a vote by show of hands, each of the nine nominees set out in the Corporation’s management information circular dated March 27, 2017 were elected as directors of the Corporation for the ensuing year. The Corporation received the following votes from shareholders in respect of this matter.

Name	Votes in Favour	%	Votes Withheld	%
R. Peter Gillin	144,772,075	99.92	121,864	.08
Jonathan Goodman	125,639,035	86.71	19,254,904	13.29
Richard Howes	144,860,290	99.98	33,649	.02
Jeremy Kinsman	125,813,476	86.83	19,080,463	13.17
Juanita Montalvo	144,852,590	99.97	41,349	.03
Peter Nixon	125,679,320	86.74	19,214,619	13.26
Marie-Anne Tawil	144,852,984	99.97	40,955	.03
Anthony P. Walsh	144,765,168	99.91	128,771	.09
Donald Young	144,860,175	99.98	33,764	.02

Item 2: Appointment of Auditor

On a vote by show of hands, PricewaterhouseCoopers LLP was appointed as the auditor of the Corporation for the ensuing year and the directors of the Corporation were authorized to fix its remuneration. The Corporation received the following votes from shareholders in respect of this matter.

	Total Votes	% of Votes Cast
Votes in Favour	128,608,131	86.50
Votes Withheld	20,072,785	13.50
Total Votes Cast	148,680,916	100

Item 3: Non-binding, advisory resolution accepting the Corporation's approach to executive compensation

On a vote by show of hands, the non-binding, advisory resolution accepting the Corporation's approach to executive compensation was passed. The Corporation received the following votes from shareholders in respect of this resolution.

	Total Votes	% of Votes Cast
Votes in Favour	128,230,266	88.50
Votes Against	16,663,673	11.50
Total Votes Cast	144,893,939	100

DUNDEE PRECIOUS METALS INC.

"Lori Beak"

By: Lori Beak
Senior Vice President,
Governance, and Corporate
Secretary