



May 4, 2018

To: **The Securities Commission of all Provinces and Territories of Canada**

REPORT ON VOTING RESULTS

In accordance with Section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*, this report describes the matters voted upon and the outcome of the votes at the annual and general meeting of the shareholders of Dundee Precious Metals Inc. (the “Company” or “DPM”) held on May 3, 2018 in Toronto, Ontario.

Total Shares Issued and Outstanding:	178,492,566
Total Shares Voted:	149,340,144
Total Percentage of Shares Voted:	83.67%

Item 1: Election of Directors

On a vote by show of hands, each of the nine nominees set out in the Company’s management information circular dated March 28, 2018 were elected as directors of the Company for the ensuing year. The Company received the following votes from shareholders in respect of this matter.

Name	Votes in Favour	%	Votes Withheld	%
R. Peter Gillin	140,386,167	99.94	80,104	0.06
Jonathan Goodman	140,222,300	99.83	243,971	0.17
Richard Howes	140,382,247	99.94	84,024	0.06
Jeremy Kinsman	140,392,851	99.95	73,420	0.05
Juanita Montalvo	140,386,231	99.94	80,040	0.06
Peter Nixon	140,336,030	99.91	130,241	0.09
Marie-Anne Tawil	140,386,231	99.94	80,040	0.06
Anthony P. Walsh	140,391,827	99.95	74,444	0.05
Donald Young	140,399,327	99.95	66,944	0.05

Item 2: Appointment of Auditor

On a vote by show of hands, PricewaterhouseCoopers LLP was appointed as the auditor of the Company for the ensuing year and the directors of the Company were authorized to fix its remuneration. The Company received the following votes from shareholders in respect of this matter.

	Total Votes	% of Votes Cast
Votes in Favour	149,200,183	99.91
Votes Withheld	139,961	0.09
Total Votes Cast	149,340,144	100

Item 3: Non-binding, advisory resolution accepting the Company’s approach to executive compensation

On a vote by show of hands, the non-binding, advisory resolution accepting the Company’s approach to executive compensation was passed. The Company received the following votes from shareholders in respect of this resolution.

	Total Votes	% of Votes Cast
Votes in Favour	139,806,797	99.53
Votes Against	659,474	0.47
Total Votes Cast	140,466,271	100

DUNDEE PRECIOUS METALS INC.

“Kelly Stark-Anderson”

By: _____
Kelly Stark-Anderson
Vice President, Legal and
Corporate Secretary