



DUNDEE PRECIOUS METALS ANNOUNCES VOTING RESULTS FROM 2018 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Toronto, May 4, 2018 - Dundee Precious Metals Inc. (TSX: DPM) (the “Company” or “DPM”) is pleased to announce the voting results from its Annual General Meeting of shareholders which was held in Toronto, Ontario on Thursday, May 3, 2018. A total of 149,340,144 common shares were voted at the meeting, representing approximately 84% of the outstanding common shares. Shareholders voted in favour of all items of business before the meeting, as follows:

Election of Directors

The shareholders elected each of the nine nominees listed in the Company’s management information circular. Details of the voting results are set out below:

Name	Votes in Favour	% For	Votes Withheld	% Withheld
R. Peter Gillin	140,386,167	99.94	80,104	0.06
Jonathan Goodman	140,222,300	99.83	243,971	0.17
Richard Howes	140,382,247	99.94	84,024	0.06
Jeremy Kinsman	140,392,851	99.95	73,420	0.05
Juanita Montalvo	140,386,231	99.94	80,040	0.06
Peter Nixon	140,336,030	99.91	130,241	0.09
Marie-Anne Tawil	140,386,231	99.94	80,040	0.06
Anthony P. Walsh	140,391,827	99.95	74,444	0.05
Donald Young	140,399,327	99.95	66,944	0.05

Appointment of Auditors

PricewaterhouseCoopers LLP was appointed as auditors of the Company and the directors of the Company were authorized to fix the remuneration of the auditors. Details of the voting results are set out below:

	Total Votes	% of Votes Cast
Votes in Favour	149,200,183	99.91
Votes Withheld	139,961	0.09
Total Votes Cast	149,340,144	100

Advisory Say on Pay Vote

The advisory resolution was passed at the meeting, demonstrating significant shareholder support for the Company’s approach to compensation. Details of the voting results are set out below:

	Total Votes	% of Votes Cast
Votes in Favour	139,806,797	99.53
Votes Against	659,474	0.47
Total Votes Cast	140,466,271	100

About Dundee Precious Metals

Dundee Precious Metals Inc. is a Canadian based, international gold mining company engaged in the acquisition of mineral properties, exploration, development, mining and processing of precious metals. The Company's operating assets include the Chelopech operation, which produces a copper concentrate containing gold and silver and a pyrite concentrate containing gold, located east of Sofia, Bulgaria; and the Tsumeb smelter, a complex copper concentrate processing facility located in Namibia. DPM also holds interests in a number of developing gold and exploration properties located in Bulgaria, including the Krumovgrad gold project, which started construction in the fourth quarter of 2016 and is expected to commence production in the fourth quarter of 2018, Canada, Serbia and Armenia, and its 10.2% interest in Sabina Gold & Silver Corp.

For further information, please contact:

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