

CERTIFICATE OF QUALIFIED PERSON

To accompany the Report entitled “*NI 43-101 Technical Report – Loma Larga Project Feasibility Study, Azuay Province, Ecuador*” which is effective as of April 8, 2020 and issued on November 29, 2021 (the Technical Report) prepared for Dundee Precious Metals Inc. (DPM or the Company).

I, *William Shaver, P.Eng*, ICD.D do hereby certify:

1. I was Chief Operating Officer of INV Metals Inc. Suite 700, 55 University Avenue, Toronto, Ontario, Canada, M5J 2H7 until its sale to Dundee Precious Metals on July 26, 2021 and remain responsible for the indicated sections in this updated report.
2. I am a graduate of Queens University, Kingston, Ontario, Canada in 1972 with a Bachelor of Science Degree in Mining Engineering.
3. I am registered as a Professional Engineer in the Province of Ontario (Reg. # 41863010).
4. I have worked continuously as a Mining Engineer, Consultant, President and CEO and Chief Operating Officer since my graduation. My relevant work experience includes:

Brief summary of relevant experience.

- Senior Vice President and Director of Dynatec Corporation
 - President and CEO of DMC Mining Services
 - Chief Operating Officer of FNX Mining
 - Chief Operating Officer of INV Metals.
 - Past Director of Torex and Director of McEwen Mining.
 - Participation and author of several NI 43-101 Technical Reports.
5. I have read the definition of “qualified person” set out in the NI 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”) and certify that, by reason of my education, affiliation with a professional association, and past relevant work experience, I fulfill the requirements to be a qualified person for the purposes of NI 43 101.
 6. As previous Chief Operating Officer of INV Metals, I am not considered independent as described by Section 1.5 of NI 43-101.

7. I am responsible for the preparation of Sections 4, 5.5 and 20. I am also responsible for the relevant portions of Sections 1 to 3, 24 and 25 to 27 of the Technical Report.
8. I personally did visit the property that is the subject to the Technical Report on numerous occasions over the four years from 2017 to 2021.
9. I have had prior involvement with the property that is the subject of the Technical Report.
 - “*NI 43-101 Feasibility Study Technical Report on the Loma Larga Project – Azuay Province, Ecuador*” with an effective date of April 8, 2020 (issued Original Report Date: April 14, 2020 and Amended Report Date: June 10, 2020), prepared for INV Metals Inc.
10. I have read NI 43-101 and, the sections of the Technical Report for which I am responsible have been prepared in compliance with NI 43-101.
11. As at the effective date of the Technical Report, to the best of my knowledge, information and belief, the sections of the Technical Report for which I am responsible contain all scientific and technical information that is required to be disclosed to make the portions of the Technical Report for which I am responsible not misleading.

Dated this 29 day of November 2021

“Signed & Sealed”

William Shaver, P. Eng., ICD.D
Chief Operating Officer (Retired)
INV Metals Inc.