



## Galaxy Digital Capital Management: November 2018 Month End AUM

New York, New York — December 11, 2018 — Galaxy Digital Holdings Ltd. (TSXV: GLXY; Frankfurt: 7LX) announced that its affiliate, Galaxy Digital Capital Management LP (“GDCM”), reported preliminary assets under management of \$422.8 million as of November 30, 2018, inclusive of committed capital in a closed-end vehicle.

<b>Assets Under Management(a) (In millions)</b>									
	<b>11/30/2018(b)</b>	<b>10/31/2018(b)</b>	<b>9/30/2018</b>	<b>8/31/2018</b>	<b>7/31/2018</b>	<b>6/30/2018</b>	<b>5/31/2018</b>	<b>4/30/2018</b>	<b>3/31/2018</b>
<b>Total</b>	\$ 422.8	\$ 441.9	\$ 447.8	\$ 458.4	\$ 455.2	\$ 452.8	\$ 148.9	\$ 139.9	\$ 139.8

(a) Inclusive of committed capital and unaudited

(b) Preliminary

Additional information regarding GDCM funds can be found on our website at [www.galaxydigital.io](http://www.galaxydigital.io).

### About Galaxy Digital Capital Management LP

Galaxy Digital Capital Management LP is a diversified asset management firm dedicated to the digital currency and blockchain sectors. The firm manages capital on behalf of external clients in three distinct business lines: Index Fund Management, Blockchain Ecosystem Funds, and Opportunistic Funds. Galaxy Digital Capital Management’s multi-disciplinary team has deep experience across active and passive portfolio management, capital markets, operations, and blockchain technology. The firm is a subsidiary of Galaxy Digital Holdings LP, a diversified, multi-service merchant bank dedicated to the digital assets and blockchain technology industry, which was founded by Michael Novogratz, a former Principal and Chief Investment Officer of the Fortress Macro Funds, and a former Partner at Goldman Sachs.

### Disclaimers

*GDCM is an affiliate of Galaxy Digital Holdings Ltd., a company listed on the TSX Venture Exchange. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.*

### For additional information, please contact:

Galaxy Digital  
 Fiona Choi  
 Head of Investor Relations & Corporate Communications  
 Email: [fiona.choi@galaxydigital.io](mailto:fiona.choi@galaxydigital.io)  
 Tel: 212.390.9194

Prosek (for media inquiries on behalf of Galaxy Digital)  
 Mike Geller  
 Managing Director  
 Email: [mgeller@prosek.com](mailto:mgeller@prosek.com)  
 Tel: 212.279.3115; Ext: 242

*All figures are in U.S. Dollars unless otherwise noted.*