



Galaxy Digital Capital Management: November 2020 Month End AUM

New York, New York — December 7, 2020 — Galaxy Digital Holdings Ltd. (TSX: GLXY) announced that its affiliate, Galaxy Digital Capital Management LP (“GDCM”) reported preliminary assets under management of \$572.7 million as of November 30, 2020.

Assets Under Management (“AUM”) ^(a) (In millions)													
	11/30/20 (b)	10/31/20 (b)	9/30/20	8/31/20	7/31/20	6/30/20	5/31/20	4/30/20	3/31/20	2/29/20	1/31/20	12/31/19	11/30/19
Total	\$572.7	\$446.3	\$407.4	\$404.9	\$390.5	\$375.3	\$375.5	\$370.0	\$356.2	\$367.5	\$369.1	\$357.2	\$360.7

- (a) All figures through 12/31/19 are audited; and all other figures are unaudited. AUM is inclusive of committed capital in a closed-end vehicle and seed investments by affiliates. Changes in AUM are generally the result of performance, contributions, and withdrawals.
 (b) Preliminary

Additional information regarding GDCM funds can be found on our website at www.galaxydigital.io.

About Galaxy Digital Capital Management LP

Galaxy Digital Capital Management LP, an SEC-registered investment adviser, is a diversified asset management firm dedicated to the digital assets and blockchain technology industry. The firm manages capital on behalf of external clients in three distinct business lines: Index Fund Management, Blockchain Ecosystem Funds, and Opportunistic Funds. Galaxy Digital Capital Management’s multi-disciplinary team has deep experience across active and passive portfolio management, capital markets, operations, and blockchain technology. The firm is a subsidiary of Galaxy Digital Holdings, which was founded by Michael Novogratz, a former Principal and Chief Investment Officer of the Fortress Macro Funds, and a former Partner at Goldman Sachs.

Disclaimers

GDCM is an affiliate of Galaxy Digital Holdings Ltd., a company listed on the Toronto Stock Exchange (“TSX”). The TSX has not approved or disapproved of the information contained herein.

For additional information, please contact:

Galaxy Digital
 Stephen Kurz, Head of Asset Management
 Email: investor.relations@galaxydigital.io
 Tel: 212.390.9216

Prosek (for media inquiries on behalf of Galaxy Digital)
 Mike Geller, Managing Director
 Email: mgeller@prosek.com
 Tel: 212.279.3115; Ext: 242