

Alerian Partners with Galaxy Digital to Create Crypto and Blockchain Indexes

New York, NY (August 24, 2021) – Galaxy Digital Holdings Ltd. (TSX: GLXY) (“Galaxy Digital” or the “Company”), a leading financial services and investment management innovator in the digital asset, cryptocurrency, and blockchain technology sectors, announced today that Galaxy Fund Management has partnered with Alerian and S-Network Global Indexes, a pioneering index provider focused on building innovative index-based investment strategies, to launch the Alerian Galaxy Global Blockchain Indexes and Alerian Galaxy Global Cryptocurrency-Focused Blockchain Indexes. These indexes support the ever-growing demand for investment opportunities in the blockchain and crypto economy.

Crypto and blockchain technology continue to capture the interest of institutional and retail investors globally. [Gartner forecasts](#) that the business value generated by blockchain will grow rapidly, reaching \$176 billion by 2025 and \$3.1 trillion by 2030. However, opportunities to access the institutional-grade cryptocurrency and blockchain investment vehicles remain limited, as the space is nascent and the barriers to entry are high. Through this partnership, the Alerian Galaxy Global Indexes provide exposure to public companies and select investment vehicles that are actively engaged in the rapidly expanding global cryptocurrency and blockchain sectors.

These passive, rules-based, transparent indexes cover the full breadth of cryptocurrency and blockchain technology, and are primarily comprised of Cryptocurrency Miners, Cryptocurrency Infrastructure Technologies, Cryptocurrency Buyers, and Blockchain Users.¹ The indexes are rebalanced monthly and equally weighted to create a truly diversified portfolio to represent the ecosystem.

The **Alerian Galaxy Global Blockchain Index** family includes:

- The Alerian Galaxy Global Blockchain Equity Index (BLKCHN)
- The Alerian Galaxy Global Blockchain Equity and Futures Index (BLKCNF)
- The Alerian Galaxy Global Blockchain Equity, Trusts & ETPs Index (BLKCNP)
- The Alerian Galaxy Global Blockchain Index (BCHAIN)

The **Alerian Galaxy Global Cryptocurrency-Focused Blockchain Index** family includes:

- The Alerian Galaxy Global Cryptocurrency-Focused Blockchain Equity Index (CRYPTE)
- The Alerian Galaxy Global Cryptocurrency-Focused Blockchain Equity and Futures Index (CRYPTF)
- The Alerian Galaxy Global Cryptocurrency-Focused Blockchain Equity, Trusts & ETPs Index (CRYPTP)
- The Alerian Galaxy Global Cryptocurrency-Focused Blockchain Index (CRYPTO)

“Index-based investing is continuously evolving and expanding into new asset classes and exposures to support the ever-growing demand from investors,” noted Robert Hughes, Chief Commercial Officer of Alerian and S-Network Global Indexes. “Galaxy Fund Management was a natural partner as we sought to enter the decentralized finance space given Galaxy Digital’s industry leading history, deep connectivity, and unparalleled innovation delivering this new asset class to investors.”

Galaxy Digital has \$1.6B in assets under management as of July 31, 2021 and is rapidly expanding its capabilities to provide institutional-grade exposure to every investable corner of the crypto and blockchain ecosystems.

“Our goal is to continue to empower investors with seamless, institutional, and innovative access points to the emerging digital assets ecosystem,” said Steve Kurz, Partner and Head of Asset Management at Galaxy Digital “For the first time, thanks to the indexes we developed in partnership with Alerian, advisors have access to the entire ecosystem, including operating companies and crypto products traded on the open market.”

“Alerian and S-Network Global Indexes are leaders with a demonstrated ability to pioneer complex indexes to adapt to an ever-changing market and meet growing investor demand,” added Paul Cappelli, Portfolio Manager at Galaxy Fund Management. “We are thrilled to partner and bring complex solutions to market in the cryptocurrency and blockchain space, unlocking this new digital asset class for investors.”

To learn more about the family of Alerian Galaxy Global Blockchain Indexes and Alerian Galaxy Global Cryptocurrency-Focused Blockchain Indexes, visit the Alerian and S-Network website, or [Galaxy Fund Management](#). To learn more about Galaxy Digital visit www.galaxydigital.io.

About Alerian and S-Network Global Indexes

Alerian is a leading independent index provider focused on building innovative, index-based investment strategies. Alerian acquired S-Network Global Indexes in 2020, expanding the firm's index offerings and services to partners. Combined, the firm serves the global investment community through indexing, benchmarking, and calculation services. Built on a foundation of data rigor and specialty research, Alerian and S-Network Global Indexes offer a comprehensive family of energy, income, and thematic indexes. Today, the firm has over \$23 billion in total assets benchmarked to its indexes and over 200 customers worldwide.

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About Galaxy Digital

Galaxy Digital is a diversified financial services and investment management company in the digital asset, cryptocurrency, and blockchain technology sectors. Galaxy Digital's team has extensive experience spanning investing, portfolio management, capital markets, venture capital, asset management, and blockchain technology. Galaxy Digital operates in the following businesses: Trading, Asset Management, Principal Investments, Investment Banking, and Mining. Galaxy Digital's CEO and Founder is Mike Novogratz. The Company is headquartered in New York City, with offices in Chicago, San Francisco, London, Amsterdam, Tokyo, Hong Kong, the Cayman Islands (registered office), and New Jersey.

Disclaimers

The TSX has neither approved nor disapproved the contents of this press release.

This press release is not an offer to buy or sell, nor is it a solicitation of an offer to buy or sell, interests in the Fund or any advisory services or any other security or to participate in any advisory services or trading strategy.

Caution About Forward-Looking Statements

This press release includes certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable Canadian and United States securities legislation including the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical or current fact, included herein, are forward-looking statements. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "intends", "estimates", "potential", "possible", and similar expressions, or statements that events, conditions, or results "will", "may", "could", or "should" occur or be achieved. Forward-looking statements in this press release relate to, among other things, the forecast for the blockchain industry and industry trends. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions, and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise. Many factors, both known and unknown, could cause actual results, performance, or achievements to be materially different from the results, performance or achievements that are or may be expressed or

implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation, the risks identified in the Company's annual information form dated March 29, 2021 and available on SEDAR at www.sedar.com . Readers should not place undue reliance on the forward-looking statements and information contained in this release. The Company does not assume any obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by law.

SOURCE Galaxy Digital Holdings Ltd.

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¹Blockchain user component is relevant only for The Alerian Galaxy Global Blockchain Index family