



Galaxy Asset Management: November 2023 Month End AUM

New York — December 18, 2023 — [Galaxy Digital Holdings Ltd.](https://www.galaxy.com) (TSX: GLXY) ("Galaxy") announced that its affiliate, Galaxy Asset Management, ("GAM"), reported preliminary assets under management of \$5,282 million as of November 30, 2023. The 16.3% increase in preliminary AUM compared to the prior month was driven by net inflows into GAM's passive strategies, a new actively managed client mandate, and market appreciation, partially offset by outflows associated with an ongoing liquidation mandate.

Assets Under Management ("AUM") ^{(a)(b)} (In millions)													
	11/30/23	10/31/23	9/30/23	8/31/23	7/31/23	6/30/23	5/31/23	4/30/23	3/31/23	2/28/23	1/31/23	12/31/22	11/30/22
Total	\$5,282	\$4,542	\$3,931	\$2,312	\$2,436	\$2,489	\$2,414	\$2,464	\$2,437	\$1,915	\$1,899	\$1,711	\$1,906

- (a) All figures are unaudited. AUM is inclusive of sub-advised funds, committed capital closed-end vehicles, seed investments by affiliates, affiliated and unaffiliated separately managed accounts, and fund of fund products. Changes in AUM are generally the result of performance, contributions, withdrawals, and acquisitions.
- (b) AUM for committed capital closed-end vehicles that have completed their investment period is reported as NAV plus unfunded commitment. AUM for quarterly close vehicles is reported as of the most recent quarter available for the applicable period. AUM for affiliated separately managed accounts is reported as NAV as of the most recently available estimate for the applicable period.

Additional information regarding GAM can be found on our website at <https://www.galaxy.com/asset-management>.

About Galaxy

Galaxy (TSX: GLXY) is a digital asset and blockchain leader providing access to the growing digital economy. We serve a diversified client base, including institutions, startups, and qualified individuals. Since 2018, Galaxy is building a holistic financial platform spanning three complementary operating businesses: Global Markets, Asset Management, and Digital Infrastructure Solutions. Our offerings include, amongst others, trading, lending, strategic advisory services, institutional-grade investment solutions, proprietary bitcoin mining and hosting services, network validator services, and the development of enterprise custodial technology. The company is headquartered in New York City, with global offices across North America, Europe, and Asia.

Additional information about Galaxy's businesses and products is available on www.galaxy.com

Disclaimers

GAM is an affiliate of Galaxy Digital Holdings Ltd., a company listed on the Toronto Stock Exchange ("TSX"). The TSX has not approved or disapproved of the information contained herein.

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