

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Galaxy Digital Holdings Ltd. (the “**Company**”)
300 Vesey Street
New York City, New York
10282

Item 2 Date of Material Change

December 13, 2024

Item 3 News Release

A news release with respect to the material change referred to in this report was disseminated on December 13, 2024 through the facilities of CNW Group (Cision) and filed under the Company’s profile on SEDAR+.

Item 4 Summary of Material Change

The Company announced that Tony Paquette will be joining the firm as Chief Financial Officer.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that Tony Paquette will be joining the firm as Chief Financial Officer. He succeeds Alex Ioffe, who will transition into a senior advisor role at Galaxy on January 1, 2025.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information please contact:

Chris Ferraro Co-President
(212) 390-9216

Item 9 Date of Report

December 13, 2024