



GK8 by Galaxy Named Custody Technology Provider for BDACS, Korea's Leading Regulated Institutional Custodian

BDACS standardizes its institutional platform on GK8's Impenetrable Vault, uMPC, and policy-driven orchestration

New York / Seoul, September 10, 2025 – GK8, a Galaxy company and institutional digital asset custody platform, today announced that BDACS, a leading regulated institutional digital asset custodian in Korea, has selected GK8 as its custody technology provider to power its institutional digital asset offering.

Through GK8's category-defining Impenetrable Custody architecture – featuring its Impenetrable Vault, uMPC (Unlimited Multi-Party Computation), and Policy-Engine that enables the platform to be tailored to meet regulatory requirements of each jurisdiction – BDACS will deliver secure, compliant, and scalable custody services to Korean institutions. The platform will also integrate with Galaxy's validator infrastructure to enable institutional staking, while also leveraging [GK8's Tokenization Wizard](#) for the issuance and management of tokenized assets, including stablecoins and money market fund tokens.

This collaboration extends Galaxy's growing footprint in Korea. Together with BDACS, Galaxy is developing a full suite of institutional services – including custody, staking, lending, and risk management – while building ETF infrastructure and liquidity through Galaxy's global network. The partnership, announced earlier this year, is expected to gain momentum as the regulatory landscape in Korea continues to evolve.

"Institutions in Korea are demanding custody technology that is both secure and built for scale," said Lior Lamesh, Co-Founder & CEO at GK8 by Galaxy. "By choosing GK8, BDACS is giving its clients the strongest possible foundation – combining ironclad security with institutional-quality governance and full regulatory alignment."

"Our mission is to set the standard for institutional digital asset infrastructure in Korea," said Harry Ryoo, CEO at BDACS. "With GK8's custody technology, we can deliver the security, policy control, and operational efficiency our clients expect – while expanding access to institutional prime services like staking through Galaxy through battle-tested infrastructure."

About GK8 by Galaxy

GK8, a Galaxy (Nasdaq: GLXY) company, provides reliable and comprehensive self-custody technology for digital assets, enabling regulated self-custody, digital asset management, and token issuance. With its patented Impenetrable Vault and uMPC technology, GK8 empowers

traditional financial institutions and crypto-native companies worldwide with the tools they need to navigate the digital asset economy with confidence. In a market where trust is an institution's most valuable asset, GK8 protects the institution's reputation by setting the highest standard for digital asset custody, paving the way for the mass adoption of digital assets. For more information, please visit <https://www.gk8.io/>.

About Galaxy

Galaxy (Nasdaq/TSX: GLXY) is a global leader in digital assets and data center infrastructure, delivering solutions that accelerate progress in finance and artificial intelligence. Our digital assets platform offers institutional access to trading, advisory, asset management, staking, self-custody, and tokenization technology. In addition, we invest in and operate cutting-edge data center infrastructure to power AI and high-performance computing, meeting the growing demand for scalable energy and compute solutions in the U.S. The company is headquartered in New York City, with offices across North America, Europe, the Middle East and Asia. Additional information about Galaxy's businesses and products is available on www.galaxy.com.

About BDACS

BDACS is the leading regulated digital asset custodian for institutions in Korea, providing secure, compliant, and innovative prime custody solutions that enable our clients to confidently navigate the evolving digital asset landscape. As the only regulated custodian with a strategic partnership with a top-tier commercial bank in Korea, BDACS is setting the benchmark for institutional-grade digital asset custody and comprehensive suite of services designed to meet the complex needs of institutional clients, offering tailored custody solutions, seamless trade settlement, and broad market access. With the most expansive and forward-looking capabilities in the industry, BDACS is shaping the future of digital asset custody—delivering the trust, security, and operational efficiency that institutions require to drive their digital asset strategies forward in Korea and globally. For more information, please visit <https://www.bdacs.co.kr/en>.

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The TSX has not approved or disapproved of the information contained herein.

CAUTION ABOUT FORWARD-LOOKING STATEMENTS

The information in this document may contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), Section 21E of the Securities Exchange Act of 1934, as amended and "forward-looking information" under Canadian securities laws (collectively, "forward-looking statements"). Our forward-looking statements include, but are not limited to, statements regarding our or our management team's expectations, hopes, beliefs, intentions or strategies regarding the future. Statements that are not historical facts, including statements about our HPC business plans and the parties, perspectives and expectations regarding the financing and status of the campus development, are forward-looking statements. In addition, any statements that

refer to estimates, projections, forecasts or other characterizations of future events or circumstances, including any underlying assumptions, are forward-looking statements. The words "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "intend," "may," "might," "plan," "possible," "potential," "predict," "project," "should," "would" and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. The forward-looking statements contained in this document are based on our current expectations and beliefs concerning future developments and their potential effects on us taking into account information currently available to us. There can be no assurance that future developments affecting us will be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond our control) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks include, but are not limited to: (1) risks related to retrofitting our existing facility from mining to AI and HPC infrastructure, including the timing of construction and its impact on lease revenue; (2) risks associated with the financing, including the ability to maintain financial covenants and ongoing obligations thereunder; (3) changes to AI and HPC infrastructure needs and their impact on future plans at the Helios campus; (4) risks associated with the leasing business, including those associated with counterparties; (5) costs related to the HPC plans and proposed operations and strategy; (6) changes in applicable laws or regulations; (7) the possibility that the Company may be adversely affected by other economic, business, and/or competitive factors; (8) changes or events that impact the cryptocurrency and AI/HPC industry, including potential regulation, that are out of our control; (9) the risk that our business will not grow in line with our expectations or continue on its current trajectory; (14) the possibility that our addressable market is smaller than we have anticipated and/or that we may not gain share of it; (15) the possibility that there is a disruption or change in power dynamics impacting our results or our current or future load capacity; (16) any delay or failure to consummate the business mandates or achieve its business pipeline goals; (17) liquidity or economic conditions impacting our business; (18) technological challenges, cyber incidents or exploits; and (19) those other risks contained in filings we make with the Securities and Exchange Commission (the "SEC") from time to time, including in our Quarterly Report on Form 10-Q for the quarter ended June 30, 2025, filed with the SEC on August 5, 2025, and available on Galaxy's profile at www.sec.gov/edgar (our "Form 10-Q"). Factors that could cause actual results to differ materially from those described in such forward-looking statements include, but are not limited to, financing and construction terms and conditions, a decline in the digital asset market or general economic conditions; a delay or failure in developing infrastructure for our business or our businesses achieving our mandates; delays or other challenges in the AI/ HPC infrastructure business related to hosting, power or construction; and changes in applicable law or regulation and adverse regulatory developments. Should one or more of these risks or uncertainties materialize, they could cause our actual results to differ materially from the forward-looking statements. Except as required by law, we assume no obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, or to update the reasons if actual results differ materially from those anticipated in the forward-looking statements. You should not take any statement regarding past trends or activities as a representation that the trends or activities will continue in the future. Accordingly, you should not put undue reliance on these statements.