

CONSENT OF EXPERT

VIA SEDAR+

August 12, 2025

To: **Autorité des marchés financiers**

And to: **the securities regulatory authority in each of the other provinces and territories of Canada**

Dear Sirs/Mesdames:

Re: **OR Royalties Inc. (the "Corporation")**
Short Form Base Shelf Prospectus dated August 12, 2025 (the "Prospectus")

This letter is being filed as the consent of Guy Desharnais, Ph.D., P.Geo, to being named in the Prospectus and to the inclusion of the written disclosure contained in:

- (i) the annual information form of the Corporation dated March 26, 2025 under the heading "*Material Mineral Project – The Canadian Malartic Royalty*" (including "*Schedule B – Technical Information Underlying the Canadian Malartic Complex*") with respect to the 3-5% net smelter return royalty on the producing Canadian Malartic mine;
- (ii) the scientific and technical information contained in the management discussion and analysis of the Corporation dated February 19, 2025, for the year ended December 31, 2024; and
- (iii) the scientific and technical information contained in the management discussion and analysis of the Corporation dated August 5, 2025, for the six months ended June 30, 2025,

(collectively, the "**Disclosure**"), and to the inclusion of the Disclosure and extracts from or a summary of the Disclosure contained in the Prospectus or incorporated by reference therein.

I hereby confirm that I have read the Prospectus, including the Disclosure and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the Disclosure, or that is within my knowledge as a result of the services performed by me in connection with the Disclosure.

Sincerely,

(s) *Guy Desharnais*

Guy Desharnais, Ph.D., P.Geo