

**NOTICE DECLARING INTENTION TO BE QUALIFIED UNDER NATIONAL
INSTRUMENT 44-101 *SHORT FORM PROSPECTUS DISTRIBUTIONS*
("NI 44-101")**

December 21, 2022

TO: British Columbia Securities Commission, as principal regulator

AND TO: Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers (Québec)
Nova Scotia Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Prince Edward Island Office of the Superintendent of Securities
Office of the Superintendent of Securities Service of Newfoundland and Labrador
Office of the Yukon Superintendent of Securities
Northwest Territories Office of the Superintendent of Securities
Office of Superintendent of Securities (Nunavut)

Capstone Copper Corp. (the "**Issuer**") intends to be qualified to file a short form prospectus under NI 44-101. The Issuer acknowledges that it must satisfy all applicable qualification criteria prior to filing a preliminary short form prospectus. This notice does not evidence the Issuer's intent to file a short form prospectus, to enter into any particular financing or transaction or to become a reporting issuer in any jurisdiction. This notice will remain in effect until withdrawn by the Issuer.

CAPSTONE COPPER CORP.

By: (signed) *Raman Randhawa*
Name: Raman Randhawa
Title: SVP & CFO