

**ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS OF  
CAPSTONE COPPER CORP. (“CAPSTONE”)**

**MAY 3, 2023**

**REPORT OF VOTING RESULTS**

In accordance with Section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*, we advise of the results of the voting on the matters submitted to the Annual General and Special Meeting (the “Meeting”) of the shareholders of Capstone held on Wednesday, May 3, 2023 in Vancouver, BC.

**Shares represented at the meeting: 524,341,372 (75.58%)**

**Total outstanding Shares as at March 13, 2023 (“Record Date”): 693,748,625**

**MATTERS VOTED UPON**

**1. Set the Number of Directors:**

On a vote by show of hands, the setting of the size of Capstone’s board of directors at eight was approved. In connection with the Meeting, valid proxies in respect of this resolution were received as follows:

Number of Shares		Percentage of Votes Cast	
Votes For	Votes Against	Votes For	Votes Against
474,731,810	482,727	99.90%	0.10%

**2. Election of Directors:**

On a vote by show of hands, each of the eight nominees in Capstone’s management information circular (the “Management Information Circular”) were elected or re-elected as directors of Capstone.

Director Nominee	Number of Shares		Percentage of Votes Cast	
	Votes For	Votes Withheld	Votes For	Votes Withheld
Alison Baker	471,624,569	3,589,968	99.24%	0.76%
George Brack	470,956,028	4,258,509	99.10%	0.90%
Robert Gallagher	463,871,490	11,343,047	97.61%	2.39%
Anne Giardini	470,819,590	4,394,947	99.08%	0.92%
John MacKenzie	474,424,172	790,365	99.83%	0.17%
Peter Meredith	474,948,105	266,432	99.94%	0.06%
Patricia Palacios	474,941,463	273,074	99.94%	0.06%
Darren Pylot	467,892,990	7,321,547	98.46%	1.54%

**3. Appointment of Auditor**

On a vote by show of hands, Deloitte LLP was re-appointed as the auditor of Capstone for the ensuing year, and the directors of Capstone were authorized to fix the remuneration of the auditor. In connection with the Meeting, valid proxies in respect of this resolution were received as follows:

Number of Shares		Percentage of Votes Cast	
Votes For	Votes Withheld	Votes For	Votes Withheld
523,546,494	794,877	99.85%	0.15%

#### 4. Advisory Vote on Executive Compensation

On a vote by a show of hands, the Shareholders accepted Capstone's approach to executive compensation disclosed in the Management Information Circular.

Number of Shares		Percentage of Votes Cast	
Votes For	Votes Against	Votes For	Votes Against
468,920,555	6,293,982	98.68%	1.32%

#### 5. Advance Notice Policy

On a vote by a show of hands, Capstone's Advance Notice Policy was ratified and approved.

Number of Shares		Percentage of Votes Cast	
Votes For	Votes Against	Votes For	Votes Against
475,049,503	165,034	99.97%	0.03%

#### 6. Incentive Stock Option and Bonus Share Plan

On a vote by a show of hands, all unallocated options, rights or entitlements issuable pursuant to Capstone's Stock Option and Bonus Share Plan were approved.

Number of Shares		Percentage of Votes Cast	
Votes For	Votes Withheld	Votes For	Votes Withheld
411,805,294	63,409,243	86.66%	13.34%

Dated this 3<sup>rd</sup> day of May, 2023

Capstone Copper Corp.

*signed "Wendy King"*

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Wendy King  
SVP, Risk, ESG, General Counsel & Corporate Secretary