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May 29, 2024

To: British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Financial and Consumer Services Division, Prince Edward Island
Office of the Superintendent of Securities Service, Newfoundland and Labrador
Office of the Yukon Superintendent of Securities
Office of the Superintendent of Securities, Northwest Territories
Office of the Superintendent of Securities, Nunavut

Dear Sirs/Mesdames:

**Re: Triple Flag Precious Metals Corp. (the “Issuer”)
Prospectus Supplement dated May 29, 2024 to the Short Form Base Shelf
Prospectus dated May 29, 2024 (the “Prospectus Supplement”)**

We hereby consent to the reference to our name on the inside cover page and under the headings “Legal Matters” and “Documents Filed as Part of the Registration Statement” and to the reference to our name and to the use of our opinions under the heading “Certain Canadian Federal Income Tax Considerations” in the Prospectus Supplement relating to the secondary offering of common shares of Triple Flag Precious Metals Corp.

We have read the Prospectus Supplement and have no reason to believe that there are any misrepresentations in the information contained in the Prospectus Supplement that are derived from our opinions or that are within our knowledge as a result of services we performed in connection with such opinions.

Yours truly,

“Torys LLP”