



October 30, 2025
PRESS RELEASE

TSXV: ARTG

Artemis Gold Announces Regional Exploration Drill Program

Vancouver, British Columbia – Artemis Gold Inc. (TSX-V: ARTG) (“Artemis Gold” or the “Company”) announces the commencement of a regional exploration drill program on its approximately 1,500 square kilometre land package in central British Columbia.

An initial \$5 million program has started and will include 15,000 to 25,000 metres of drilling in up to 150 holes. The initial program will extend into early 2026 and will focus on high priority targets defined by prior regional exploration.

Artemis Gold CEO Dale Andres commented: “Now that the Blackwater Mine has achieved commercial production and is operating above nameplate capacity, we are turning our attention to the highly prospective region around the mine. Over 30 drill targets within economic trucking distance of the existing processing facilities have already been identified. This initial drill program is expected to be part of a broader and longer-term regional exploration strategy over the next 5 to 10 years to fully test our large and highly prospective land package. Regional exploration drilling, together with our continued optimization efforts and future expansion plans at the operation, aims to reveal the true potential at Blackwater and unlock further value for our shareholders.”

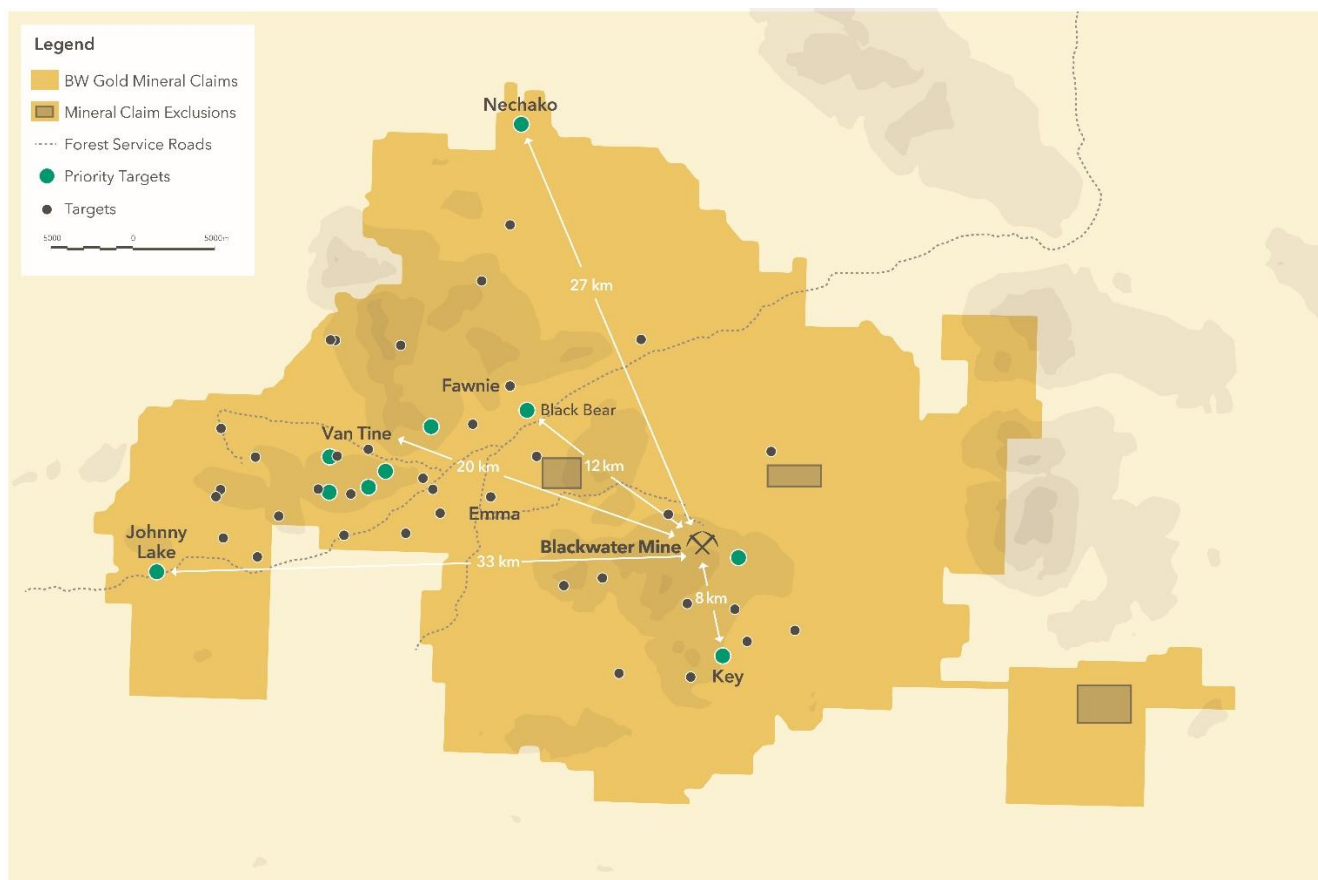
Artemis Gold is a beneficiary of extensive prospecting activities conducted by prior owners, primarily between 2009 and 2014. The comprehensive database includes mapping, ground and airborne geophysics, regional structural analysis and over 40,000 rock, soil and till geochemical samples. The area is geologically prospective for epithermal deposits similar to Blackwater, as well as the potential for porphyry and VMS systems.

Through an integrated desktop review using conventional geoscience and AI-aided methods, the comprehensive historical data has been re-interpreted to assess prospectivity and prioritize follow-up targets within the Blackwater area based on the lithological, geophysical and geochemical datasets.

As part of this review, machine-learning algorithms were used to identify prospective patterns within these datasets and predict geological domains and potential zones of mineralization. This led to the identification and ranking of more than 30 epithermal and porphyry targets through this combined exercise and the recommendation to further drill test these targets.



Artemis Gold regional exploration priority targets



About Artemis Gold

Artemis Gold is a well-financed, growth-oriented gold and silver producer and development company with a strong financial capacity aimed at creating shareholder value through the identification, acquisition, and development of gold properties in mining-friendly jurisdictions. The Company's current focus is the Blackwater Mine in central British Columbia approximately 160km southwest of Prince George and 450km northeast of Vancouver. The first gold and silver pour at Blackwater was achieved in January 2025 and commercial production was declared on May 1, 2025. Artemis Gold trades on the TSX-V under the symbol ARTG and the OTCQX under the symbol ARGTF. For more information visit www.artemisgoldinc.com.

Qualified Person

Artemis Gold Vice President, Mineral Resources Management, Klaus Popelka, P.Geo, a Qualified Person as defined by National Instrument 43-101, has reviewed and approved the scientific and technical information in this press release.



Investor Relations contact

Meg Brown

Vice President, Investor Relations

mbrown@artemisgoldinc.com

+1 778 899 0518

Media relations contact

media@artemisgoldinc.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Cautionary Note Regarding Forward-looking Information

This press release contains certain forward-looking statements and forward-looking information as defined under applicable Canadian and U.S. securities laws. Statements contained in this press release that are not historical facts are forward-looking statements that involve known and unknown risks and uncertainties. Any statements that refer to expectations, projections or other characterizations of future events or circumstances contain forward-looking statements. In certain cases, forward-looking statements and information can be identified using forward-looking terminology such as “may”, “will”, “expect”, “intend”, “estimate”, “anticipate”, “believe”, “continue”, “plans”, “potential” or similar terminology. Forward-looking statements and information are made as of the date of this press release and include, but are not limited to, statements regarding strategy, plans, future financial and operating performance of the Blackwater Mine; the contribution of the mine to the economy; opinions of the Province of British Columbia regarding the mine and the region; agreements and relationships with Indigenous partners; the future of mining in British Columbia; the extent and timing of the exploration program; the plans of the Company with respect to the next phase of expansion, including construction, site preparation, consultation with indigenous groups, and other plans and expectations of the Company with respect to the mine, future production and anticipated timing of expansion works.

These forward-looking statements represent management’s current beliefs, expectations, estimates and projections regarding future events and operating performance, which are based on information currently available to management, management’s historical experience, perception of trends and current business conditions, expected future developments and other factors which management considers appropriate. Such forward-looking statements involve numerous risks and uncertainties, and actual results may vary. Important risks and other factors that may cause actual results to vary include, without limitation: risks related to ability of the Company to accomplish its plans and objectives with respect to the exploration program or the operations and expansion of the Blackwater Mine within the expected timing or at all, the timing and receipt of certain required approvals, changes in commodity prices, changes in interest and currency exchange rates, litigation risks, risks inherent in mineral resource and mineral reserves estimates and results, risks inherent in exploration and development activities, changes in exploration, mining or expansion plans due to changes in logistical, technical or other factors, unanticipated operational difficulties (including failure of plant, equipment or processes to operate in accordance with specifications, cost escalation, unavailability of materials, equipment or third party contractors, delays in the receipt of government approvals, industrial disturbances, job action, and unanticipated events related to health, safety and environmental matters), changes in governmental regulation of mining operations, political risk, social unrest, changes in general economic conditions or conditions in the financial markets, and other risks related to the ability of the Company to proceed with its plans for the Mine and other risks set out in the Company’s most recent MD&A, which is available on the Company’s website at www.artemisgoldinc.com and on SEDAR+ at www.sedarplus.ca

In making the forward-looking statements in this press release, the Company has applied several material assumptions, including without limitation, the assumptions that: (1) market fundamentals will result in sustained mineral demand and prices; (2) any necessary approvals and consents in connection with the exploration program or the operations and expansion of the Mine will be obtained; (3) financing for the continued operation of the Blackwater Mine and future expansion activities will continue to be available on terms suitable to the Company; (4) sustained commodity prices will continue to make the Mine economically viable; and (5) there will not be any unfavourable changes to the economic, political, permitting and legal climate in which the Company operates. Although the Company has attempted to identify important factors that could affect the Company and may cause actual actions, events, or results to differ materially from those described in forward-looking statements, there may be other factors that cause the actual results or performance by the Company to differ materially from those expressed in or implied by any forward-looking statements. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what impact they will have on the results of operations or the financial condition of the Company. Investors should therefore not place undue reliance on forward-looking statements. The Company is under no obligation and expressly disclaims any obligation to update, alter or otherwise revise any forward-looking statement, whether written or oral, that may be made from time to time, whether because of new information, future events or otherwise, except as may be required under applicable securities laws.